

TRIANGLE NORTH EXECUTIVE AIRPORT COMMISSION

Tuesday, June 11, 2013

Minutes

The Triangle North Executive Airport Commission was called to order at 5:30 p.m. by Vice Chairman Phillip Stover on June 11, 2013 in the conference room of the Triangle North Executive Airport.

In attendance were Commissioners: Phillip Stover, Guy Martin, Don Lancaster and Herman Dickens. Also, in attendance were Steve Merritt (Airport Manager), Pete Tomlinson (Attorney-Davis, Sturges & Tomlinson), Paul Fayard (Fayard Enterprises), Angela Harris (County Manager), Ravyn Kingsberry (Intern from UNC-G), Jim Farthing (Michael Baker Engineering) and Todd Huvad (Aircraft Merchants). Absent from the meeting were Commissioners David Bunn, Taylor Bartholomew and John Allers.

The second agenda item was deferred until a quorum was present.

The third item on the agenda was public comments. Vice Chairman Stover called for comments from the public. There were no public comments at this time.

The fourth item on the agenda was airport operations update by Steve Merritt. Mr. Merritt said all the hangars are full and the ramp is full, as well. We have people calling every day, who want to get on the waiting list, but it's such a long list. Mr. Merritt said there was a chance that we might be able to base a Learjet here, but the owner decided to keep it in Raleigh. Although he'd rather be based here, the pilots would rather be in Raleigh. Last week, we had a visit from a company that is going to start doing internet for business jets. They want to base up to five jets here and they will have approximately 25 employees. Also, they want to put sensors out, like TTI Wireless did, to check radio signals. They would be housed in the Fayard hangar. Mr. Merritt said fuel prices were down two weeks ago when fuel was purchased and it's now gone up 45 cents in a week. We've been visited by Phillips 66 about switching to them for our fuel purchases, but their fuel prices are the same as Eastern Aviation, so it really wouldn't be any better for us. We have no debt to Eastern Aviation and \$1 is the buyout for the fuel tanks. Commissioner Dickens said to ask if we own the fuel tanks, then do we get a better rate.

With the arrival of Commissioner Lancaster, a quorum is now present. Vice Chairman Stover asked for approval of the minutes from the May 14, 2013 meeting. Commissioner Martin motioned that the minutes be approved as read, with Commissioner Dickens seconding. The motion passed unanimously.

The fifth agenda item was budget update by Steve Merritt. Mr. Merritt said we are at 84% of our projected expenses and \$62,000 to the positive on our revenues. There are several accounts in the red, but Mr. Merritt has explained these in previous meetings. Insurance and bonds is over by \$9,900. The county is part of the National Association of Counties insurance pool and we were allocated \$46,000 the first of the year for this line item. When the bill for \$9,900 came in, it was

added back to the \$46,000, so it's overstated. Chuck Murray will take care of correcting this error. Mr. Merritt said the 2013-2014 budget is very similar to the current budget, but will probably be about 5% higher for both purchases and expenses. Commissioner Lancaster asked about any overdue accounts. Mr. Merritt said we have one client (James Aeronautics), who is three months behind on rent. We've been working with Mr. James on this and have received \$3,000 from him last month. The only other overdue account is that of Gary Hedrick, but we are involved in a court case with him. Mr. Merritt said he has never had to put a pad lock on a hangar before, but we can do that. Commissioner Lancaster asked that Mr. Merritt proceed with getting this taken care of as soon as possible.

The sixth item on the agenda was update on hangar development projects by Steve Merritt. Mr. Merritt said construction is underway for the Fayard hangar and we are working on getting the lease completed and signed. Pete Tomlinson said he feels the terms for the lease agreement have been worked out on both sides and the signed agreement should be forthcoming shortly.

Mr. Merritt said he has another person who wants to build four units of hangars once the Fayard project is finished. This will be 8,000 square feet.

Mr. Merritt said, at last month's meeting, he informed the Commission that we have someone who is interested in providing financing to do site preparation for the North Ramp. Mr. Merritt said there isn't a new director in place at the Division of Aviation yet, so he hasn't been able to ask if there is a chance we can get federal funds to pay for this.

Mr. Merritt said the access road to US 401 is almost complete. There hasn't been a date set yet for the opening.

In other business:

- As stated at last month's meeting, there will not be a meeting held in July. The next meeting will be on August 13th at 5:30 pm.

With no further business, the meeting was adjourned at 6:00 pm.