

# TRIANGLE NORTH EXECUTIVE AIRPORT COMMISSION

Tuesday, February 14, 2012

## Minutes

The Triangle North Executive Airport Commission was called to order at 5:00 p.m. by Chairman John Allers on February 14, 2012 in the conference room of the Triangle North Executive Airport.

In attendance were Commissioners: John Allers, Taylor Bartholomew, Herman Dickens, Phillip Stover, Guy Martin and Shane Mitchell. Also, in attendance were Steve Merritt (Airport Manager), Jim Farthing (The LPA Group), Tom Bregger (LHZ Pilots Association), and Carey Johnson (The Franklin Times). Absent from the meeting was Commissioner Don Lancaster.

The second item on the agenda was review and approval of the minutes from the December 13, 2011 and January 10, 2012 meetings. Commissioner Martin motioned that the minutes be approved as read, with Commissioner Mitchell seconding. The motion passed unanimously.

The third agenda item was public comments. Chairman Allers called for comments from the public. Tom Bregger said he would be attending meetings, as a representative of the LHZ Pilots Association, to bring the Commission up-to-date on various activities, events, etc. as they relate to the airport. Mr. Bregger said we are thinking about having "High Flight" again this year, and we are working with a consultant, who has done air shows before and has some other connections, and may be able to get static displays here. Mr. Bregger said he would be sure to let the consultant know that this is a family day event, as opposed to an air show. An air show has to have more involvement from the FAA due to certain rules and regulations, so we'd like to keep this strictly a family event. Mr. Bregger said at the last meeting, the Commission talked about new hangars being built for larger airplanes, and he noticed that any hangars built along the fence line would be close to the AWOS station and the station may need to be moved. Commissioner Stover said this project is covered in our TIP.

The fourth item on the agenda was election of officers. Commissioner Mitchell nominated John Allers for Chairman, with Commissioner Dickens seconding. The motion passed unanimously. Commissioner Dickens nominated Phillip Stover for Vice Chairman, with Commissioner Mitchell seconding. The motion passed unanimously.

The fifth item on the agenda was an update on airport operations by Steve Merritt. Mr. Merritt said sales in January were 13% above January of last year, with the same gross margin percentage. Fuel prices are up significantly since we made our last purchase in January – 65 cents per gallon. We are at \$5.49/gallon for 100 LL, and \$4.99/gallon for Jet A. Mr. Merritt said we are losing one corporate hangar tenant and another tenant is replacing them. Jim Strathmeyer is moving to Florida, and Bernie Byers has a hangar at RDU. The new tenant, Brett James, is an aircraft mechanic specializing in Piper Malibu and Meridian aircraft. Mr. James will bring several based aircraft to us. We are still working with Rampart Aviation to see if we can get them to buy fuel here. It would cost Rampart approximately \$60,000 to bring their fuel farm up to regulatory specifications, so having them buy fuel here would work much better for them.

The sixth item on the agenda was the budget update by Steve Merritt. Mr. Merritt said the budget shows we are about \$24,000 in the negative, but the main reason for that is when we buy fuel, it is a significant event - \$68,000 spent last month alone. We're running ahead. It's just that we have an inventory of fuel imbalance. This is our slow time of the year, but as soon as the days are longer, that will change. Mr. Merritt said the rents are running on schedule, also.

The seventh item on the agenda was status of land acquisition by Steve Merritt. Mr. Merritt said David Guin is still working on this and the offer to purchase is in Anne Gordon's hands.

Mr. Merritt said we have someone who wants his own hangar away from the other hangars, and he asked The LPA Group to draw a sketch of where the separate site would be and how it would fit against the 500' buffer. This large hangar would be on the newly acquired Gordon property. The site would have a separate fence around it and would accommodate a 100' by 150' hangar. Mr. Merritt said he is meeting with the possible investor next week or the week after to show him the drawing and to discuss.

The eighth item on the agenda was closed session. The attorney was not present and no closed session was needed.

In other business:

- The next meeting is scheduled for March 13<sup>th</sup> at 5:00 pm.

With no further business, the meeting was adjourned at 5:32 pm.