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**FRANKLIN COUNTY**

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# PRESS RELEASE

## Franklin County May Unemployment Figures

**Youngsville, NC, July 7, 2006:** The Employment Security Commission of North Carolina has released the latest figures for North Carolina's not-seasonally adjusted unemployment rate reflecting a slight increase in unemployment from 4.1 % to 4.6 % in May. However, overall it is still a very positive story for the State with 56 counties with unemployment rates of five percent or less compared with 45 counties a year ago. Franklin County is one of those 56 counties enjoying low unemployment rates.

"Over the past year, North Carolina has seen a tremendous growth in both the labor force and employment," said ESC Chairman Harry E. Payne Jr. "Employment has increased by just over 105,000 since May of last year, and by 269,000 since May 2002. We continue to be encouraged by new business coming to North Carolina and existing businesses adding jobs."

Locally, Franklin County saw a modest increase from 3.5% in April to 3.9% in May. Year over year the figures continue to show a positive trend with May 2005 unemployment for Franklin County at 4.6% versus May 2006 at 3.9%. The 3.9% indicates that out of a total labor force of 27,626 potential workers, 26,543 are employed.

For more information on employment opportunities, check with the local ESC office for listings. For additional information on Franklin County's Economic Development Commission, contact Ronnie Goswick at (919) 554-1863 or visit [www.franklinedc.com](http://www.franklinedc.com).

Franklin County Government is committed to effective and innovative public services for all Franklin County citizens and businesses.