

MAY 13,1999

The Board of Commissioner of Franklin County, North Carolina met in Special Session at 7:00 P. M. in the Wiley F. Mitchell Media Center, with the following Commissioners present: Chairman James G. Moss, Jr., Vice Chairman Robert L. Swanson, Commissioner Harry L. Foy, Jr., Commissioner Edward Strickland, Commissioner George T. Wynne.

County Manager Leary reviewed a proposed amendment to the Water Sales Agreement with the City of Henderson. The amendment had been requested by the City's bond counsel, and will serve to clarify that the City is obtaining its financing through an installment financing contract and the water transmission mains to be constructed may be used to secure the financing. The proposed amendment has been reviewed by the County Attorney and the County's bond counsel and they have no objection to the approval of the amendment.

Upon motion by Commissioner Swanson, seconded by Commissioner Wynne with all present voting "AYE" duly carried approve First Amendment to Water Sales Agreement between the City of Henderson and the County of Franklin.

The Board heard a report from the Superintendent of Schools and the Board of Education regarding short term facility needs which have been identified by the school system. The short term needs are those which the Board of Education would like to accomplish within three-five years and the estimated amount of improvements totals approximately \$22 million. Following the presentation, the Boards discussed the need to identify alternative revenue streams to assist in the construction of school capital improvements.

There being no further business to come before the Board, adjournment recorded at 8:30 P.M.