

16

**APRIL 24, 1996**

The Board of Commissioners of Franklin County, North Carolina met in Special Session in the Judge Hamilton H. Hobgood Courthouse Annex with the following present:

Chairman Robert Swanson presiding, and Commissioners Harry L. Foy, Jr., James G. Hardy, James T. Moss, Jr., George T. Wynne.

Absent: None

17

**Minutes of meeting of April 24, 1996 --- Continued**

The Chairman stated that a Notice of Hearing was published on April 13, 1996, in THE FRANKLIN TIMES, and that the Board of County Commissioners (the "Board") of Franklin County, North Carolina (the "County") would hold a public hearing regarding the advance refunding (the "Refunding") of a portion of the Certificates of Participation (the "Certificates") issued pursuant to an Indenture of Trust dated as of December 1, 1994, to provide funds for the construction, renovation, installation and equipping of a jail facility, certain elementary and secondary schools and the renovation to the County's Courthouse Annex (collectively, the "Projects").

At 7:05 o'clock p. m., the Chairman declared the public hearing open and announced the Board would hear anyone who wished to be heard on a proposed amendment to the Installment Financing Agreement dated as of December 1, 1994 between the County and the Franklin County Public Facilities Corporation for the Refunding. The names and addresses of the persons who were present, summaries of their oral comments and copies of their written comments are attached as Exhibit "A" hereto.

After the Board had heard all persons who requested to be heard, the public hearing was closed.

The Chairman then asked the Board of consider and take action on the resolution approving the refunding.

Commissioner Moss moved the passage of the resolution and Commissioner Hardy seconded the motion, and the resolution was passed by the following vote:

AYES: Commissioners Swanson, Wynne, Moss, Hardy

NAYES: Commissioner Foy

NOT VOTING: None

A copy of the resolution and a copy of Exhibit A are attached and made a part of these minutes.