

DECEMBER 5, 1994

The Board of Commissioners of Franklin County, North Carolina, met in regular session at 7:30 P. M. in the Superior Courtroom of the Franklin County Courthouse with the following Commissioners present: Chairman George T. Wynne, Vice Chairman James G. Moss, Jr., Commissioner Harry L. Foy, Jr., Commissioner James G. Hardy, and Commissioner Robert L. Swanson.

Upon motion by Commissioner Swanson, seconded by Commissioner Hardy with all present voting "AYE" duly carried the minutes of meetings held on November 7, 15 and 21, 1994 approved.

County Manager Hodgkins presided for the purpose of the reorganization of the Board and call for nominations for chairman.

Commissioner Moss nominated Commissioner Wynne to serve as chairman for the ensuing year.

County Manager Hodgkins called for other nominations and there being none, nominations closed and Commissioner Wynne elected chairman for the ensuing year by acclamation.

County Manager Hodgkins called for nominations for vice chairman.

Commissioner Hardy nominated Commissioner Swanson to serve as vice chairman for the ensuing year.

County Manager Hodgkins called for other nominations and there being none, nominations closed and Commissioner Swanson elected vice chairman for the ensuing year by acclamation.

Chairman Wynne then assumed the chairmanship.

Proper notice having been given, this is the time and place set for a public hearing to receive comments on recommendations from the Franklin County Planning Board.

Chairman Wynne declared public hearing open at 7:35 P. M. and recognized County Planner Walter Moorman who made comments regarding rezoning request.

Chairman Wynne called for public comments and no one spoke.

Chairman Wynne declared public hearing closed at 7:40 P. M.

Upon motion by Commissioner Foy, seconded by Commissioner Hardy with all present voting "AYE" duly carried the following ordinance amending the Franklin County Unified Development Ordinance adopted:

**AN ORDINANCE AMENDING THE FRANKLIN COUNTY UNIFIED DEVELOPMENT ORDINANCE
(MAP) to
REZONE 2.80 ACRES LOCATED ON U. S. 1 IN YOUNGSVILLE TOWNSHIP FROM
LIGHT INDUSTRIAL TO AGRICULTURAL-RESIDENTIAL DISTRICT**

WHEREAS, the Franklin County Planning Board has reviewed said petition and favorably recommends amendment per the requirements of the Franklin County Unified Development Ordinance; and,
WHEREAS, a public hearing of the Board of Commissioners has been scheduled, duly advertised per the requirements of G. S. 153A and conducted on December 5, 1994 at 7:30 P. M.

NOW, THEREFORE, BE IT ORDAINED, that the Board of Commissioners has acted favorably on the petition and provides for the following ordinance:

SECTION I

That the approximately 2.80 acres of land located in Youngsville Township on the west side of U. S. 1 be rezoned from the Light Industrial to the Agricultural-Residential District, and being all the land described by Franklin County Tax Records (Map B06, Parcel 10 (.90 acres), Parcel 10A (.90 acre), and Parcel 14 (1.00 acre):

SECTION II

That this ordinance shall become effective upon its adoption.
ADOPTED this the 5th day of December, 1994.

Henry Nelms, Chairman of the Franklin County Planning Board, appeared before the Board with an update on activities regarding the Franklin County Planning Board/Staff. The following are a few of the items to be discussed by the Planning Board in the near future:

- E-911 emergency addressing project
- special are plan for airport development
- immediate and long term revisions to thoroughfare plan & subdivision ordinance
- code amendments for utility structrues such as towers & exchange boxes
- amendments to private road standards for landlocked farms

Mr. Nelms further stated that the codes as well as the Land Use Plan needed to be updated and suggested that the Board of Commissioners, Planning Board and the Leadership Committee have joint meeting to discuss planning issues for the county. The Board of Commissioners set February, 1995 as a possible date for this meeting.

The presentation on watershed reclassification relative to the proposed water plant near Bunn was tabled until the next meeting due to the representative from the Department of Environmental Management being unable to be in attendance.

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Tom McBride, Director of Area Mental Health, Ruth Murphy, Director, Franklin County Area Mental Health and Gail Hutchinson, Counselor, appeared before the Board with an update of the activities of the Area mental Health.

Ronald W. Goswick, EDA Administrator, Kerr-Tar Regional Council of Governments, appeared before the Board regarding the Community Development Block Grant Microenterprise Loan Program.

Upon motion by Commissioner Moss, seconded by Commissioner Hardy with all present voting "AYE" duly carried the following resolution adopted:

RESOLUTION
 APPROVAL FOR VANCE COUNTY TO SERVE AS THE SINGLE APPLICANT FOR A CONSORTIUM
 OF
 FRANKLIN, GRANVILLE, PERSON AND WARREN COUNTIES

WHEREAS, the County Commissioners of Franklin, Granville, Person, Vance and Warren Counties desire to provide the opportunity for small businesses to secure small business loans; and,

WHEREAS, the North Carolina Department of Commerce, Commerce Finance Center, has established a Community Development Block Grant Microenterprise Loan Program; and,

WHEREAS, Vance County has agreed to serve as Single Applicant for a consortium of Franklin, Granville, Person and Warren Counties; and,

WHEREAS, Vance County has applied for \$100,000 in Community Development Block Grant Microenterprise funds to establish a Microenterprise Loan Program consisting of Franklin, Granville, Person, Vance and Warren Counties; and,

WHEREAS, Franklin County desires to be a part of a consortium established by Vance, Granville, Person and Warren Counties; and,

WHEREAS, there is a 10% local match required, with Franklin County's share equalling \$2,512.00;and,

WHEREAS, the Franklin County Board of Commissioners would like to provide Franklin County businesses an opportunity to secure small business loans through this program.

NOW, THEREFORE, BE IT RESOLVED that the Franklin County Board of Commissioners hereby authorizes the County Manager to enter into an agreement on behalf of Franklin County and join with Vance County to become part of the Microenterprise Loan Program Consortium. ADOPTED this 5th day of December, 1994.

John Faulkner, Solid Waste Manager, appeared before the Board to discuss the following bids received for Hydroseeding at the Franklin County Landfill in connection with the Landfill Closure:

<u>BIDDER</u> <u>W/STRAW MULCH</u>	<u>QUOTE W/WOOD MULCH</u>	<u>QUOTE</u>
Southern Seeding	\$ 35,570.00	\$ 33,100.00
Beckham's Landscape	35,500.00	35,500.00
Mr. Landscape	37,050.00	37,050.00

The Board agreed to discuss this item further later in the meeting.

Upon motion by Commissioner Moss, seconded by Commissioner Swanson with all present voting "AYE" duly carried that Franklin County appropriate \$2,527.00 to be used as Franklin County's portion of a onetime bonus in FY 1994-95 for salaries and fringe benefits for employees in the Franklin County Cooperative Extension Service due to the fact that the North Carolina General Assembly authorized this bonus for said employees.

The following bids received for building improvements at the Old Agricultural Building, 306 East Nash Street, Louisburg, NC:

<u>CONTRACTOR</u>	<u>BASE BID</u>
Mirage Construction	\$ 147,847
William C. Vick Construction	148,300
Trout & Riggs	162,400
C. T. Wilson	149,513
H. G. Reynolds Company	141,827

Upon motion by Commissioner Swanson, seconded by Commissioner Foy with all present voting "AYE" duly carried reject all bids received for buiding improvements for the Old Agricultural Building and

authorize the county manager to negotiate with the architect in order to down size the scope of work to be done in order to make the building usable.

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Upon motion by Commissioner Moss, seconded by Commissioner Swanson with all present voting "AYE" duly carried authorize Holmes & Allred, Community Development Consultants, to prepare a Scattered Site application for funding under the 1995 Small Cites Community Development Block Grant Program at no additional cost to Franklin County and that a public hearing be held during the meeting of the Board of Commissioners, *which begins* at 7:30 P. M. on January 3, 1994, to receive public comments on proposed application.

Upon motion by Commissioner Moss, seconded by Commissioner Swanson with all present voting "AYE" duly carried the following agreement between the County of Franklin and North Raleigh Farms Property Owners Association regarding the paving of streets in the subdivision:

STATE OF NORTH CAROLINA
COUNTY OF FRANKLIN

NORTH RALEIGH FARMS ROAD IMPROVEMENT PROJECT
AGREEMENT BETWEEN

THE COUNTY OF FRANKLIN AND NORTH RALEIGH FARMS PROPERTY OWNERS ASSOCIATION

WHEREAS, a petition has been presented to the Franklin County Board of Commissioners from the North Raleigh Farms Property Owner's Association requesting assistance pursuant to Article 9, Chapter 153A of the North Carolina General Statutes, specifically Section 205, in financing the paving of and generally improving its residential streets, specifically North Raleigh Farms Road, Jason Way, White Oak Beach Cove and Ridgewood. The intention of both parties to this agreement is that the improvements made will facilitate acceptance of the streets into the State Department of Transportation System.

WHEREAS, the petition as presented was sufficient to demonstrate an actual and legitimate interest in having the County assist the North Raleigh Farms community in financing the improvements of its streets; however, several other legal requirements must be addressed in order to move the project forward.

WHEREAS, the County is unwilling to absorb the legal and other costs associated with moving the project forward, without adequate assurance that this project will result in no costs to the citizens of the County other than those persons actually benefited within the North Raleigh Farms community.

NOW THEREFORE, in consideration of the payment of the sum of Ten Thousand Dollars (\$10,000.00) to the County of Franklin, with said funds to be held in escrow and applied toward all legal and other fees as incurred, and the additional assurance that all fees and other expenses incurred for the project shall be the responsibility of North Raleigh Farms Property Owner's Association, the County agrees to direct its attorney and other county staff to proceed with-work relating to the proposed improvement project.

Recognizing certain contingencies exists with this project beyond the control of either party hereto, it is understood that at any such point, if any, that it becomes apparent that for any reason the financing of the project can not be completed, the attorney and staff shall cease all work and present an accounting for any other costs remaining unpaid. Any funds not expended for the project to that point shall be returned to the Association.

This the 5th day of December, 1994.

Upon motion by Commissioner Swanson, seconded by Commissioner Hardy, voting "AYE" Commissioner Swanson, Commissioner Hardy, Commissioner Moss, Commissioner Wynne; voting "NO" Commissioner Foy, the following resolution concerning final approval of installment financing approved:

**RESOLUTION CONCERNING FINAL APPROVAL OF INSTALLMENT FINANCING AND
AUTHORIZING THE
EXECUTION AND DELIVERY OF DOCUMENTS IN CONNECTION THEREWITH**

WHEREAS, the Board of Commissioners (the "Board") of Franklin County, North Carolina (the "County"), has previously resolved to undertake the acquisition, construction and equipping of (i) a new jail facility (the "Jail"), (ii) certain elementary and secondary schools known as Franklinton High School, Bunn High School, Louisburg Elementary and Louisburg High School (collectively, the "School") and (iii) the Courthouse Annex (the "Courthouse Annex") (the Jail), the Schools and the Courthouse Annex are sometimes collectively referred to herein as the ("Facilities"); and,

WHEREAS, the Facilities are to be financed by the County through an installment financing agreement (the "Agreement") with the Franklin County Public Facilities Corporation, a North Carolina nonprofit corporation (the "Corporation") in an amount not to exceed \$21,500,000, pursuant to Section 160A-20 of the North Carolina General Statutes; and,

WHEREAS, the obligations of the County under the Agreement will be secured by a Deed of Trust on the Jail and the Schools; and,

WHEREAS, the Corporation has proposed to execute and deliver certificates of participation (the "Participates") representing proportionate and undivided interests in the installment payments received by the Corporation under the Agreement pursuant to the terms of an Indenture of Trust between the Corporation and First Union National Bank of North Carolina, N. A. (the "Trustee"), dated as of December 1, 1994 (the "Indenture"); and,

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WHEREAS, the Certificates are expected to be sold to the public by Alex Brown & Sons Incorporated (the "Underwriter") pursuant to a Contract of Purchase between the Underwriter and the Corporation; and,

WHEREAS, there have been presented to the Board substantially final forms of the following documents which the Corporation, the Underwriter and the County propose to use in connection with the Agreement, the Certificates and the financing of the Facilities:

- 1 . A draft dated November 29, 1994 of the form of Installment Financing Agreement between the Corporation and the County dated as of December 1, 1994 (the "Agreement");
2. A draft dated November 29, 1994 of the form of a draft of Deed of Trust dated as of December 1, 1994 and executed by the County in favor of the Corporation as security for the required by the Underwriter as security for the Agreement, (the "Security Documents");
3. A draft dated November 29, 1994 of the form of Indenture of Trust dated as of December 1, 1994 between the Corporation and the Trustee (the "Indenture");

4. Letter of Representation of the County that is Exhibit A to the Contract of Purchase ("Contract of Purchase") between the Underwriter and the Corporation (the "Letter of Representation");
5. The Preliminary Official Statement relating to the Certificates, which contains certain information about the County and the Facilities (the "Preliminary Official Statement");
6. A draft dated November 29, 1994, of a Lease (the "Lease"), between the Franklin County Board of Education (the "Board of Education") and the County, providing for the Board to lease the Schools from the County; and,
7. A draft dated November 29, 1994, of an Agency Agreement (the "Agency Agreement"), between the Board of Education and the County, providing for the Board to carry out the construction, renovation, installation and equipping as the County's agent.

WHEREAS, the County duly conducted public hearings on March 21, 1994 and August 29, 1994, respectively, regarding the Agreement to finance the Facilities and by resolution duly adopted March 21, 1994 and August 29, 1994, respectively, the installment financing of the Facilities was approved subject to further action by the Board, and,

WHEREAS, the Board desires to approve the Agreement and the sale of the Certificates and to authorize other actions in connection therewith; and,

WHEREAS, it is expected that the North Carolina Local Government Commission will approve the County's application for approval of the Agreement on December 6, 1994.

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF FRANKLIN COUNTY, NORTH CAROLINA:

1. The financing of the Facilities through the Agreement and in accordance with the terms and conditions of the Indenture and the Preliminary Official Statement is hereby approved.
2. The Chairman or Vice Chairman of the Board and the County Manager and County Finance Officer are hereby authorized and directed to execute and deliver the Agreement, the Security Documents and the Letter of Representation, which shall be in substantially the forms previously submitted, which are hereby approved, with such completions, omissions, insertions, and changes as may be approved by the Chairman or Vice Chairman, County Manager or County Finance Officer, including such changes as may be required by the North Carolina Local Government Commission, their execution to constitute conclusive evidence of their approval of any such completions, omissions, insertions and changes. The Clerk to the Board shall attest and seal such documents as require the Clerk's attestation and the County seal.
3. The Board hereby approves the formation of the Corporation and the execution and delivery by the Corporation of the Indenture and the Certificates that may be required in connection with the execution and delivery of the certificates.
4. The Chairman or Vice Chairman, County Manager, County Finance Officer, County Attorney, and Clerk to the Board are hereby authorized to take any and all such further action and to execute and deliver such other documents as may be necessary or advisable to carry out the intent of this Resolution and to effect the installment financing pursuant to the Agreement, including; without limitation, procuring a municipal bond insurance policy and entering into rebate compliance agreements. Without limiting the generality of the foregoing, the Chairman or Vice Chairman, County Manager, County Finance Officer, County Attorney and Clerk to the Board are authorized to approve all details of the financing, including without limitation, the amount advanced under the Agreement (*which shall not exceed \$21,500,000*), the annual payments under the Agreement, the interest rates with respect to such payments (*which shall not exceed a true interest cost of per annum*), the term of the Agreement (*which shall not exceed 25 years*), and the discount below the principal amount of the Certificates at which the Certificates are sold to the Underwriter

(which shall not exceed 5%). Execution of the Contract by the Chairman, Vice Chairman or County Manager, as the case may be, shall conclusively evidence approval of all such details of the financing.

5. To the extent permitted by law, the County Manager, or such other officer or employee of the County as may be responsible from time to time for the preparation of the County's annual budget, is hereby authorized and directed to carry out the obligations imposed by the Agreement on such officer or employee.

6. The Board hereby approves and consents to the use of the Preliminary Official Statement, and the final Official Statement, in substantially the form of the Preliminary Official Statement, with such changes as are necessary to reflect the maturities and interest rates of the Certificates and other information required by Rule 15c2-12 of the Securities and Exchange Commission, is hereby approved, and the Chairman, Vice Chairman, the County Manager and the Finance Officer of the County is hereby authorized to execute the Official Statement in substantially such form, with such forms, with such completions, omissions, insertions, and changes as may be approved by them, their execution to constitute conclusive evidence of approval of any such completions, omissions, insertions and changes.

7. All other actions of the officers of the County which are in conformity with the purposes or intent of this Resolution and in furtherance of the execution of the Agreement, the execution and delivery of the Certificates, and the undertaking of the Facilities, including the execution of the Security Documents, are hereby ratified, approved and confirmed. The representations of the County made in the Agreement and the Security Documents and the Letter of Representation are hereby confirmed. The County hereby requests the Local Government Commission to approve the Agreement under Article 8 of Chapter 159 of the North Carolina General Statutes.

8. All resolutions are parts thereof in conflict herewith are hereby repealed.

9. This resolution shall take effect immediately.
ADOPTED this the 5th day of December, 1994.

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Commissioner Foy stated that he supported the construction of the jail and the schools construction, but did not support the courthouse annex project.

County Manager Hodgkins advised the Board of meeting with Economic Development Director Bob Heuts, Pete Colbert, Chairman of the Franklin Water & Sewer Authority, Clee Nowell, Director, Franklin Water & Sewer Authority, County Commissioner James T. Moss, Jr. and Linda Leyen, Secretary, Franklin Water & Sewer Authority, regarding impact or other fees for connection to utility lines. He stated that the committee hoped to have a recommendation for the Board in January, 1995.

Upon motion by Commissioner Swanson, seconded by Commissioner Hardy with all present voting "AYE" duly carried the following appointments made:

LIBRARY BOARD

Terry Lancaster, Youngsville, NC --fill unexpired term--expires July, 1995

LOUISBURG BOARD OF ADJUSTMENT -Extraterritorial Jurisdiction

Ray Hodges - reappointed three-year term--June, 1997

Edward Brown - appointed three-year term - June, 1997

Pursuant to and in accordance with General Statutes 143-318.11 and upon motion by Commissioner Swanson, seconded by Commissioner Hardy; voting "AYE" Commissioner Swanson, Commissioner Hardy, Commissioner Moss and Commissioner Wynne; voting "NO" Commissioner Foy, the Board went into closed session to consult with the county attorney in order to preserve the attorney-client privilege between the attorney and the public body which privilege is hereby acknowledged.

The Board reconvened into regular session and the following action taken:

Upon motion by Commissioner Swanson, seconded by Commissioner Hardy with all present voting "AYE" duly carried that due to financial constraints on the budget that the Board reject all bids received for the hydroseeding at the Franklin County Landfill -and direct that project be rebid; bids to be received Friday, December 9, 1994 and County Manager Hodgkins authorized to award bid.

Charles Murray, Jr., Finance Director, appeared before the Board to request approval of budget amendments.

Upon motion by Commissioner Moss, seconded by Commissioner Hardy with all present voting "AYE" duly carried the following budget amendment approved:

BUDGET ORDINANCE AMENDMENT

BE IT ORDAINED by the Board of Commissioner of the County of Franklin, North Carolina, that pursuant to North Carolina General Statutes 159-15, the following amendment be made to the annual budget ordinance for the fiscal year ending June 30, 1995.

Section 1. To add a Capital Project Fund for the Interim Financing with Southern National Bank for school construction and courthouse renovation in the amount of \$2,500,000.00 and to amend the Debt Service Fund in the amount of \$ 2,528,125.

	<u>Capital Projects Fund</u>
	Expenditures
Breakdown Attached	\$ 2,500,000
	Revenues
Breakdown Attached	\$ 2,500,000
	<u>Debt Service Fund</u>
	Expenditures
Breakdown Attached	\$ 2,528,125
	Revenues
Breakdown Attached	\$ 2,528,125

Section 2. Copies of this amendment shall be furnished to the Clerk of the Board of Commissioners, the Budget Officer, and the Finance Officer for their direction.

ADOPTED this 5th day of December, 1994.

FUND 64 - SCHOOL AND COURTHOUSE PROJECTS

<u>Account #</u>	<u>Description</u>	
64-101-0020	Southern National - Escrow	\$ 2,500,000
64-500-0710	# 1 General Construction/Bunn	300,000
64-500-0450	# 1 Architectural Fees/Bunn	25,000
64-500-0590	# 1 Contingency/Bunn	375,000

64-501-0710	# 2 General ,	
Construction/Franklinton		125,000
64-501-0450	# 2 Architectural	
Fees/Franklinton		25,000
64-501-0590	# 2	
Contingency/Franklinton		65,000
64-502-0710	# 3 General Construction/Louisburg	
Elementary		100,000
64-502-0450	# 3 Architectural Fees/Louisburg	
Elementary		25,000
64-502-0590	# 3 Contingency/Louisburg	
Elementary		50,000
64-503-0710	# 4 General Construction/Louisburg	
High		100,000
64-503-0450	# 4 Architectural Fees/Louisburg	
High		25,000
64-503-0590	# 4 Contingency/Louisburg	
High		50,000

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64-504-0710	Courthouse Renovation - Gen/Bldg.	
Const.		150,000
64-504-0450	Courthouse Renovation - Architectural	
Fees		35,000
64-504-0590	Courthouse Renovation -	
Contingency		195,000
64-500-0711	# 1	
Plumbing/Bunn		75,000
64-500-0712	# 1	
Mechanical/Bunn		75,000
64-500-0713	# 1	
Electrical/Bunn		75,000
64-501-0711	# 2	
Plumbing/Franklinton		50,000
64-501-0712	# 2	
Mechanical/Franklinton		50,000
64-501-0713	# 2	
Electrical/Franklinton		50,000
64-502-0711	# 3 Plumbing/Louisburg	
Elementary		50,000
64-502-0712	# 3 Mechanical/Louisburg	
Elementary		50,000
64-502-0713	# 3 Electrical/Louisburg	
Elementary		50,000
64-503-0711	# 4 Plumbing/Louisburg	
High		50,000
64-503-0712	# 4 Mechanical/Louisburg	
High		50,000
64-503--813	# 4 Electrical/Louisburg	
High		50,000

64-504-0711	Courthouse	
Plumbing		60,000
64-504-0712	Courthouse	
Mechanical		60,000
64-504-0713	Courthouse	
Electrical		60,000
20-660-0813	Principal - School	
COPs		1,940,000
20-660-0814	Principal - Courtroom	
COPs		560,000
20-660-0823	Interest - School	
COPs		21,825
20-660-0824	Interest - Courtroom	
COPs		6,300
20-397-0020	Contribution - Capital Projects Fund	
64		2,528,125

Upon motion by Commissioner Moss, seconded by Commissioner Foy with all present voting "AYE" duly carried the following budget amendment approved:

BUDGET ORDINANCE AMENDMENT

BE IT ORDAINED, by the Board of Commissioners of the County of Franklin, North Carolina, that pursuant to North Carolina General Statutes 159-15, the following amendment be made to the annual budget ordinance for the fiscal year ending June 30, 1995.

Section 1. To amend the General Fund to balance the 1994-95 Budget Ordinance at the approved level proposed by the County Commissioners.

Revenues

<u>Account #</u>	<u>Description</u>	<u>Appropriation</u>
10-397-0 00	Transfer from Capital Reserve	(1,037,820)
10-398-0005	Approp. from Solid Waste	(350,000)
10-301-0030	Current Taxes	196,000
10-348-0000	DSS State Reimbursement	107,526
10-349-0000	DSS Federal Reimbursement	(57,894)
10-348-0150	DSS Indirect Costs	<u>(115,000)</u>
		1,257,188
	Total Decrease in Revenues	

Expenditures

10-492-000	Land Records Department	(100,000)
10-506-0973	Land Purchases	(25,000)
	Other possible cuts	(270,000)
Departments	Salary Line Items	(219,485)
Departments	FICA Line Items	(16,791)
Departments	Insurance Line Items	(12,000)
Departments	Retirement Line Items	(10,886)
	Total Decrease in Expenditures	(654,162)
10-399-0000	Appropriation from Fund Balance	603,026

Section 2. Copies of this amendment shall be furnished to the Clerk of the Board of Commissioners,

the Budget Officer, and the Finance Officer for their direction.

ADOPTED this 5th day of December, 1994.

Upon motion by Commissioner Moss, seconded by Commissioner Hardy with all present voting "AYE" duly carried that resolution entitled "RESOLUTION PERTAINING TO COUNTY POLICY ON MANAGEMENT OF FUNDS IN THE SCHOOL CONSTRUCTION CAPITAL RESERVE FUND" that was approved by the Franklin County Board of Commissioners on January 17, 1983 and found in Minute Docket Book #13 be amended as follows:

SECTION 4. That the Board of County Commissioners shall approve the use of funds from the Capital Reserve Fund for the following purposes:

1. Funds needed to prepare plans and specifications
2. Funds needed to pay for building construction
3. Funds needed to pay debt service for construction
4. Funds needed for school capital outlay unrelated to a construction project

Upon motion by Commissioner Swanson, seconded by Commissioner Moss with all present voting "AYE" duly carried that due to the Christmas holiday season, the regular meeting of the Board of Commissioners scheduled for December 20, 1994 be cancelled.

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Upon motion by Commissioner Hardy, seconded by Commissioner Moss with all present voting "AYE" duly carried that due to the New Year's Holiday, that the regular meeting of the Board of Commissioners scheduled for January 2, 1995 be changed to January 3, 1995.

There being no further business to come before the Board, adjournment recorded at 10:15 P. M.