

FRANKLIN COUNTY BOARD OF COMMISSIONERS
MINUTES OF A CLOSED SESSION

DATE: September 6, 2011 (B)

STATUTORY REFERENCE/PURPOSE: North Carolina General Statute 143-318.11 (a)(4) to discuss matters relating to the location and/or expansion of industries or other businesses in the area served by the County, including agreements on a tentative list of economic development incentives that may be offered by the public body in negotiations.

MEMBERS OF BOARD OF COMMISSIONER PRESENT: Commissioners Sidney Dunston, Shane Mitchell, Don Lancaster, Robert Swanson, Penny McGhee, Harry Foy, Jr. and David Bunn.

STAFF PRESENT: County Manager Angela L. Harris, County Attorney Darnell Batton, County Clerk Kristen King and Economic Development Director Ronnie Goswick.

SUMMARY: Economic Development Director Ronnie Goswick informed the Board Smith/Packett Med-Com, LLC had applied for a three-percent incentive based on the actual tax base increase on the tract of land. The company wishes to locate an Alzheimer's unit on U.S. Highway #1 in Franklin County.

Mr. Goswick stated maximum incentives based on the proposed investment is \$128,400 with a maximum per year of \$32,100. The company's investment would be \$4,280,000 with 25 jobs anticipated. By consensus, the Board agreed the incentive should be contingent upon the creation of the number of jobs proposed. Mr. Goswick asked the Board's permission to hold a public hearing on the incentive at its October 3, 2011 meeting and it obliged.

Mr. Goswick was asked about the review process of companies that had received incentives from the County. He stated a yearly review is conducted by himself and Tax Administrator Jimmy Tanner. The last review was conducted in 2010.

**CLOSED SESSION MINUTES
FRANKLIN COUNTY BOARD OF COMMISSIONERS**

MEETING DATE: September 14, 2011 (B)

PUBLIC INSPECTION STATUS

A. Must Remain Confidential Permanently:

Authorized By:	Date
Darnell Batton	
Franklin County Attorney	

B. Released for Public Inspection:

	<u>12-30-11</u>
Authorized By:	Date
Darnell Batton	
Franklin County Attorney	

C. Pending Further Review:

Authorized By:	Date
Darnell Batton	
Franklin County Attorney	

The Franklin County Board of Commissioners met for a Closed Session in the Commissioner's Meeting Room of the Franklin County Administration Building, 113 Market Street, Louisburg, NC, on the date indicated above.

The purpose of the meeting was to discuss matters relating to:

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| - | G.S. 143-318.11 (a) (1) | Not a Public Record |
| - | G.S. 143-318.11 (a) (2) | Scholarship/Academic |
| - | G.S. 143-318.11 (a) (3) | Attorney-Client Privileged Communication |
| ✓ | G.S. 143-318.11 (a) (4) | Industry/Economic Development |
| - | G.S. 143-318.11 (a) (5) | Real Property Purchase/Contracts/Leases |
| - | G.S. 143-318.11 (a) (6) | Personnel |
| - | G.S. 143-318.11 (a) (7) | Criminal Investigation |
| - | G.S. 143-318.11 (a) (8) | Board of Education Emergency Response |
| - | G.S. 143-318.11 (a) (9) | Public Safety (Act of Terrorism) |