

FRANKLIN COUNTY BOARD OF COMMISSIONERS
MINUTES OF A CLOSED SESSION

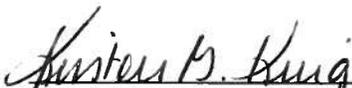
DATE: June 4, 2012 (B)

STATUTORY REFERENCE/PURPOSE: North Carolina General Statute 143-318.11 (a)(5) to establish, or to instruct the public body's staff or negotiating agents concerning the position to be taken by or on behalf of the public body in negotiating the price and other material terms of a contract or proposed contract for the acquisition of real property by purchase, option, exchange, or lease.

MEMBERS OF BOARD OF COMMISSIONER PRESENT: Chair Shane Mitchell, Vice-Chair Robert Swanson, Commissioners Don Lancaster, Harry Foy, David Bunn, Sidney Dunston and Cedric Jones.

STAFF PRESENT: County Manager Angela L. Harris, Clerk to the Board Kristen G. King, County Attorney Pete Tomlinson, Finance Director Chuck Murray and Public Utilities Director Bryce Mendenhall.

SUMMARY: The topic of closed session was a utility asset acquisition agreement with Town of Youngsville. The Board was originally informed the Town had agreed to sell the system for \$150,000. The Town is now asking for an additional (approximate) \$30,000 which represents the amount the Town owes its water and sewer customers for escrow deposits. The Town is not financially able to transfer the escrow deposit over to the County at the time of closing and has requested the County assume the escrow deposit obligation. The Board agreed that it would increase the purchase price if doing so would assist the Town in balancing its budget. Finance Director Chuck Murray stated the proposed (approximate) \$180,000 is a fair purchase price based on the value of the system. The Board, by consensus, recommended moving forward in negotiations with Youngsville to include purchasing the system for \$180,000 and giving Youngsville citizens a reduced water rate for three years. Attorney Jim Sheedy will perform a cursory review of a proposed contract. Public discussion and Board consideration on the matter is expected at the Commissioner's meeting on June 18, 2012.



Kristen G. King, Clerk to the Board





E. Shane Mitchell, Chairman

Date Approved by the Board: 6/18/12

**CLOSED SESSION MINUTES
FRANKLIN COUNTY BOARD OF COMMISSIONERS**

MEETING DATE: June 4, 2012 (B)

PUBLIC INSPECTION STATUS

A. Must Remain Confidential Permanently:

Authorized By:
Pete Tomlinson
Franklin County Attorney

Date

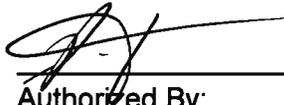
B. Released for Public Inspection:



Authorized By:
Pete Tomlinson
Franklin County Attorney

2-28-12
Date

C. Pending Further Review:



Authorized By:
Pete Tomlinson
Franklin County Attorney

6-20-12
Date
6-27-12

The Franklin County Board of Commissioners met for a Closed Session in the Commissioner's Meeting Room of the Franklin County Administration Building, 113 Market Street, Louisburg, NC, on the date indicated above.

The purpose of the meeting was to discuss matters relating to:

- | | | |
|---|-------------------------|--|
| - | G.S. 143-318.11 (a) (1) | Not a Public Record |
| - | G.S. 143-318.11 (a) (2) | Scholarship/Academic |
| - | G.S. 143-318.11 (a) (3) | Attorney-Client Privileged Communication |
| - | G.S. 143-318.11 (a) (4) | Industry/Economic Development |
| ✓ | G.S. 143-318.11 (a) (5) | Real Property Purchase/Contracts/Leases |
| - | G.S. 143-318.11 (a) (6) | Personnel |
| - | G.S. 143-318.11 (a) (7) | Criminal Investigation |
| - | G.S. 143-318.11 (a) (8) | Board of Education Emergency Response |
| - | G.S. 143-318.11 (a) (9) | Public Safety (Act of Terrorism) |