BILL
MANAGEMENT
FINANCE
APPROACHES
FEDERAL
ESTIMATE
PRODUCT
SOURCES
APPROPRIATIONS
BUDGET
FAMILY
SALES
GAB
PERIOD
EXPENDITURES
REVENUES
ACTUAL
COSTS
BUSINESS
GOALS
GOVERNMENT
DEPARTMENTS
EXPENSES
PROJECT
COMPANIES
OPERATION
CONGRESS
BUDGETING
CASH
LIST
EVENT
FUTURE
PEOPLE
RESULTS
PERSONAL
FINANCIAL
MANAGERS
PERFORMANCE
PRESIDENT
PLAN
PROCESS
RESOURCES
OUTFLOWS
INTENDED
PRODUCTION
PRODUCE
MONEY
FORECAST
EXPECTED
BROKEN
PARTICULAR

Franklin County
NORTH CAROLINA
A Research Triangle Region Community

FRANKLIN COUNTY FY 2020-2021 BUDGET PRESENTATION

May 18, 2020

Franklin County
NORTH CAROLINA
A Research Triangle Region Community

FRANKLIN COUNTY FISCAL YEAR 2020-2021 BUDGET

Requested General Fund Budget Vs. Recommended General Fund Budget	
Requested Budget	$93,551,712
Recommended Budget	$88,899,961
Reduction	$4,651,751

Franklin County
NORTH CAROLINA
A Research Triangle Region Community

FRANKLIN COUNTY FISCAL YEAR 2020-2021 BUDGET

FY 19/20 Adopted General Fund Budget Vs. FY 20/21 General Fund Recommended Budget	
FY 2019-2020 Approved Budget	$89,646,153
FY 2020-2021 Recommended Budget	$88,899,961
Reduction	$746,192

Franklin County
NORTH CAROLINA
A Research Triangle Region Community

FRANKLIN COUNTY FISCAL YEAR 2020-2021 BUDGET

- Current Ad Valorem Tax rate is 80.50 cents per $100
- Proposed Ad Valorem Tax rate is 80.50 cents per $100

- No recommended Tax increase for FY 2020-2021

Franklin County
NORTH CAROLINA
A Research Triangle Region Community

FRANKLIN COUNTY FISCAL YEAR 2020-2021 BUDGET

General Fund Proposed Category Funding Fiscal Year 20/21 Vs. Fiscal Year 19/20

Category	FY 2020-2021	FY 2019-2020
General Government	$8,180,337	$8,053,287
Public Safety	27,909,919	28,245,499
Economic and Physical Development	3,018,836	3,366,285
Human Services	18,922,878	18,606,137
Cultural and Leisure	1,825,005	1,741,706
Education*	29,042,986	29,633,239
Total	$88,899,961	$89,646,153

* Education decrease partially due to reduction in debt service of $433,358

Franklin County
NORTH CAROLINA
A Research Triangle Region Community

FRANKLIN COUNTY FISCAL YEAR 2020-2021 BUDGET

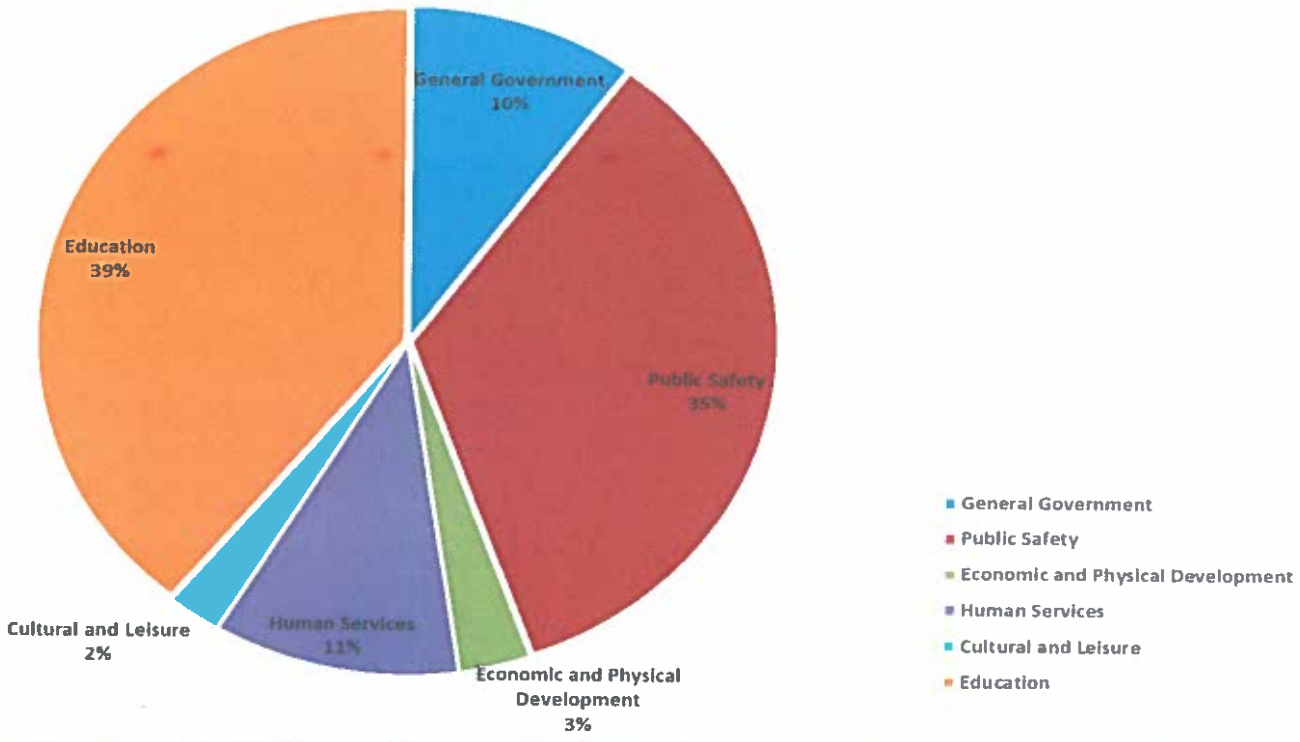
FY 20/21 Budgeted County Dollars Compared to FY 19/20

Category	FY 2020-2021	FY 2019-2020
General Government	$6,556,234	$6,681,920
Public Safety	22,661,918	22,407,199
Economic and Physical Development	2,067,401	2,379,550
Human Services	7,118,176	7,035,955
Cultural and Leisure	1,566,522	1,508,944
Education	25,742,986	25,647,193
Total	$65,713,237	$65,660,761

Franklin County
NORTH CAROLINA
A Research Triangle Region Community

FRANKLIN COUNTY FISCAL YEAR 2020-2021 BUDGET

What Services Do Your County Tax Dollars Fund FY 2020-2021



Franklin County
NORTH CAROLINA
A Research Triangle Region Community

FRANKLIN COUNTY FISCAL YEAR 2020-2021 BUDGET

Key Revenue Comparison Fiscal Year 20/21 Vs. 19/20

Department	FY 2020-2021	FY 2019-2020	Difference
Property Tax	$48,516,088	$46,731,066	$1,785,022
Sales and Use Tax	9,947,190	10,406,063	(458,873)
Register of Deeds	900,000	800,000	100,000
Inspection Fees	1,100,000	1,000,000	100,000
Lottery Funds	400,000	550,000	(150,000)
Capital Reserve- Sales Tax	2,900,000	3,500,000	(600,000)
Jail Fees	1,000,000	1,000,000	0
Fund Balance	$4,486,869	$4,324,465	$162,404

Franklin County
NORTH CAROLINA
A Research Triangle Region Community

FRANKLIN COUNTY FISCAL YEAR 2020-2021 BUDGET

Non-Profit/State Funding

Organization	Amount in FY 2020/2021
Boys and Girls Club of North Central North Carolina	$25,000
Franklin Granville Vance Smart Start, Inc.	5,000
Franklin County Arts Council	5,000
Franklin-Vance-Warren Opportunities	13,750
Safe Space Inc.	75,000
NC Wildlife Resources Commission Beaver Management Assistance Program	6,000
Tar River History and Culture Center	10,000
Total	**$139,750**

Franklin County
NORTH CAROLINA
A Research Triangle Region Community

FRANKLIN COUNTY FISCAL YEAR 2020-2021 BUDGET

Retirement Rate Increase

The North Carolina Local Governmental Employees' Retirement System (LGERS) rate increased in Fiscal Year 2020/2021 from 9.04% to 10.23% for Non Law Enforcement Officers (LEOs) and from 9.70% to 10.84% for Law Enforcement Officers.

This is a $ 323,213 total increase for FY 2020/2021.

Franklin County
NORTH CAROLINA
A Research Triangle Region Community

FRANKLIN COUNTY FISCAL YEAR 2020-2021 BUDGET

New General Fund Positions Funded (Including Benefits)

Position	Amount (including benefits)
School Resource Officer	$ 58,897
Public Health Nurse I	72,131
Community Paramedic (1/1 start)	36,791
County Fire Marshal (1/1 start)	43,918
Total	$ 211,737

Franklin County
NORTH CAROLINA
A Research Triangle Region Community

FRANKLIN COUNTY FISCAL YEAR 2020-2021 BUDGET

Vehicle Purchases

Department	Description	Departmental Request	Manager's Recommended
Inspections	1 Vehicle	$28,300	$0
Maintenance	1 Vehicle	40,000	0
Sheriff	13 Vehicles	544,991	0
EMS	2 Ambulances, 4 Vehicles	800,000	44,193
Emergency Management	1 Vehicle	80,000	0
Social Services	1 Vehicle	20,840	0
Health Department	2 Vehicles	42,654	0
Communications	3 Vehicles	151,664	0
Information Technology	1 Vehicle	26,120	0
Airport	1 Tractor	75,000	0
	30 Vehicles	$1,809,569	$44,193

Franklin County
NORTH CAROLINA
A Research Triangle Region Community

FRANKLIN COUNTY FISCAL YEAR 2020-2021 BUDGET

Additional Items Funded in the Budget

▸ 2% COLA starting 1/1	$ 311,985
▸ Broadband Funding	188,000
▸ UDO Development	125,000
▸ County Wide Bike & Pedestrian Plan	40,000
▸ Epsom Park Master Plan	20,000

Franklin County
NORTH CAROLINA
A Research Triangle Region Community

FRANKLIN COUNTY FISCAL YEAR 2020-2021 BUDGET

Board of Education Fully Funded

Fiscal Year	Current Expense	Capital Outlay	Total
2020/2021	$ 21,192,936	$ 1,000,000	$ 22,192,936
2019/2020	20,349,831	2,000,000	22,349,831
Difference	$ 843,105	$ (1,000,000)	$ (156,895)

Franklin County
NORTH CAROLINA
A Research Triangle Region Community

FRANKLIN COUNTY FISCAL YEAR 2020-2021 BUDGET

Estimated Fund Balance Projections for FYE 6/30/20

▸ Fund Balance at 6/30/2019	$ 39,212,564
▸ (less) Est. Required Reserves by Statue	(7,405,970)
▸ (less) County Earmarked Reserves	(3,741,519)
▸ (less) FY 2021 Fund Balance Appropriation	(4,486,869)
▸ (less) Estimated Expenses for FY 2020	(89,719,791)
▸ (add) Estimated Revenues for FY 2020	86,021,453
▸ Projected Unassigned Fund Balance	$ 19,879,868
▸ Using 2020 Estimated Expenses of $ 89,719,791 the Est. % of Unassigned Fund Balance is 22.16%	
▸ Estimated Total Fund Balance	$ 35,514,226

Franklin County
NORTH CAROLINA
A Research Triangle Region Community

FRANKLIN COUNTY FISCAL YEAR 2020-2021 BUDGET

Update on Fiscal Year 2019-2020 Budget

	Budgeted (as of 4/1)	Estimates	Over/(under)
Revenues	$ 85,476,519	$ 86,021,453	$ 544,934
Expenditures	91,035,338	89,719,791	(1,115,547)
Estimated Decrease to Fund Balance		**$ 3,698,338**	

Fund Balance budgeted but not projected to spend $ 1,860,481

Franklin County
NORTH CAROLINA
A Research Triangle Region Community

FRANKLIN COUNTY FISCAL YEAR 2020-2021 BUDGET

Comparison of Fund Balance Appropriated to Balance the Budget

Fiscal Year	Fund Balance Appropriated
2020-2021	$ 4,486,869
2019-2020	$ 4,324,465
2018-2019	$ 2,753,961
2017-2018	$ 2,689,085
2016-2017	$ 146,000
2015-2016	$ 1,285,000
2014-2015	$ 3,457,658
2013-2014	$ 3,225,854

Franklin County
NORTH CAROLINA
A Research Triangle Region Community

FRANKLIN COUNTY FISCAL YEAR 2020-2021 BUDGET

Solid Waste Recommended Budget

FY 19/20 Adopted Budget Vs. FY 20/21 Recommended Budget	
FY 2019-2020 Approved Budget	$ 4,471,846
FY 2020-2021 Recommended Budget	$ 4,534,525
Increase	$ 62,679

Franklin County
NORTH CAROLINA
A Research Triangle Region Community

FRANKLIN COUNTY FISCAL YEAR 2020-2021 BUDGET

Key Items Included In Solid Waste Budget

▸ Ford F-150 Crew Cab Truck	$ 25,814
▸ (2) Trash Compactors	22,000
▸ (10) 30 yard Containers	38,000
▸ Solid Waste Study	30,000
▸ No Transfer From General Fund	

Franklin County
NORTH CAROLINA
A Research Triangle Region Community

FRANKLIN COUNTY FISCAL YEAR 2020-2021 BUDGET

Proposed Solid Waste Fee Change

- **Solid Waste Availability Fee increase from $90.00 to $100.00 per household**

Franklin County
NORTH CAROLINA
A Research Triangle Region Community

FRANKLIN COUNTY FISCAL YEAR 2020-2021 BUDGET

Public Utilities Recommended Budget

Operational Expenses	$ 9,626,470
Debt Service	1,482,667
Total Expenses	$ 11,109,137

Franklin County
NORTH CAROLINA
A Research Triangle Region Community

FRANKLIN COUNTY FISCAL YEAR 2020-2021 BUDGET

Key Items Included In The Public Utilities Budget

New Positions (With Benefits)

▸ (2) Utilities Maintenance Workers (start January 1st)	$ 60,490
▸ Industrial Electrician (start January 1st)	$ 42,350
▸ Heavy Equipment Operator Lead (start January 1st)	$ 36,792

Franklin County
NORTH CAROLINA
A Research Triangle Region Community

FRANKLIN COUNTY FISCAL YEAR 2020-2021 BUDGET

Key Items Included In The Public Utilities Budget

Vehicle Request Recommended

▸ 4x4 Extended Cab Truck	$ 47,500
▸ ½ Ton Reg. Cab 4x4 Truck	$ 30,200
▸ Utility Terrain Vehicle (UTV)	$ 17,000
▸ 4x4 Reg. Cab Truck	$ 30,200
▸ Extended Cab 4x4 Dump Truck	$ 70,000
▸ Extended Cab 4x2 Truck	$ 25,000

Franklin County
NORTH CAROLINA
A Research Triangle Region Community

FRANKLIN COUNTY FISCAL YEAR 2020-2021 BUDGET

Key Items Included In The Public Utilities Budget

Capital Outlay Request Recommended

▸ WIMS Program for WWTP Compliance	$ 40,000
▸ Hydraulic Trash Pump	$11,800
▸ Hydraulic Breaker	$12,400
▸ Mini Excavator	$43,000

Franklin County
NORTH CAROLINA
A Research Triangle Region Community

FRANKLIN COUNTY FISCAL YEAR 2020-2021 BUDGET

Loan From General Fund

Balance of Loan From General Fund 7/1/19	$ 1,473,836
Less Payments in Fiscal Year 2019-2020	736,918
Balance due to General Fund	$ 736,918

Loan will be paid in full in Fiscal Year 2020-2021