



**INSTRUCTIONS**  
**PLEASE READ BEFORE COMPLETING THE OTHER SIDE**

**1. Why is Franklin County mailing these forms?**

North Carolina General Statutes requires all property owners in North Carolina to list their taxable personal property for the purpose of taxation in January of each year. As a courtesy to the citizens of Franklin County, the Assessor's office is notifying our citizens of their responsibility to list property.

**2. What if I do not return this form?**

A 10% penalty will result based on North Carolina law, if you fail to return this form completed and signed by January 31st.

**3. What am I required to list on this form?**

You are required to list any taxable personal property in the space provided on the other side of this form, **excluding** business personal property or farm equipment used for the production of income which is to be listed on a separate business form. Motor vehicles with current license tags are **not** to be listed on this form. You will pay the property taxes on regular licensed vehicles when you renew your registration.

The following types of personal property should be listed: Singlewide mobile homes, **doublewide manufactured homes if you are not the owner of the land where the doublewide is located**, boats, jet skis, aircraft, **multi-year tagged trailers**, and any **unregistered (untagged)** motorcycles, automobiles, trucks, trailers, campers and motor homes.

**If you have any questions or need assistance in completing this form, please call us at 919-496-2172, option 1, or visit our office any time, Monday through Friday, from 8:00 a.m. to 5:00 p.m.**

**PROPERTY TAX RELIEF FOR ELDERLY AND DISABLED PERSONS**

**Elderly or Disabled Homestead Exclusion:** This exclusion is for homeowners 65 years and older or those that are totally and permanently disabled. To qualify, the income of the homeowner and spouse must not exceed \$31,000.

**Disabled Veterans Homestead Exclusion:** This exclusion is for Honorably Discharged Disabled Veterans that are 100% totally and permanently disabled from a service-connected disability or that received benefits for specifically adapted housing under 38 U.S.C. Sec 2101. There is no income test for this exclusion.

**Circuit Breaker Homestead Tax Deferment Program:** This program limits the amount of taxes one must pay annually on their permanent residence to a fixed percentage of their income. The amount of taxes above that percentage is deferred and does not have to be repaid until such time a disqualifying event occurs. Examples of a disqualifying event would be death, transfer of property, or the property is no longer the taxpayer's permanent residence. Deferred taxes that become due (last three years) must be repaid including interest from the date the taxes would have originally become due. To qualify, the homeowner must be at least 65 years old or permanently and totally disabled, they must have owned the home for at least 5 years, and the income of the homeowner and spouse must not exceed \$46,500.

For any of these programs, income means all monies received (including social security benefits) other than gifts or inheritances received from a spouse, lineal ancestor or lineal descendent. For married applicants residing with their spouses, the income of both spouses must be included, whether or not the property is in both names.

**IF YOU RECEIVED THE EXCLUSION LAST YEAR**, you need to complete and return the Requalification Letter that will be mailed to you in February of each year.

**IF YOU DID NOT RECEIVE THE EXCLUSION LAST YEAR BUT ARE NOW ELIGIBLE**, you may obtain an application from the Tax Assessor's Office or on line at [www.franklincountync.us](http://www.franklincountync.us) The application must be filed by June 1st. If you need help or have questions, please call us at 919-496-2172, option 1.

