



**TOWN OF AYDEN
GOVERNING BOARD MEETING
MINUTES**

December 19, 2016 – 6:00 pm
Ayden Town Hall – Second Floor Boardroom

I. CALL TO ORDER

A. Call to Order
Mayor Tripp called the meeting to order at 6:00 p.m.

B. Roll Call
Present:
Mayor Tripp
Commissioners Davenport, Harris, Ross and Skinner

Absent:
Commissioner Mewborn

Also Present:
Steven Harrell - Town Manager
Sarah Radcliff– Town Clerk
Scott Dixon –Town Attorney

C. Welcome Visitors
Mayor Tripp welcomed everyone to the meeting.

D. Invocation

Mayor Tripp gave the invocation.

II. ACTION ITEMS

A. Adoption of Loan Resolution 16-17-12 to obtain a loan and grant from USDA Rural Development for Wastewater Improvements.

The Town of Ayden has been offered a loan not to exceed \$916,000 and a grant not to exceed \$784,000 from USDA Rural Development for a wastewater project that consists of replacing approximately 6,400 linear feet of 8” sanitary sewer lines, removal and replacement of road asphalt in areas that receive new sanitary sewer line, installation of 25 new precast concrete manholes, and replacement of 125 existing 4” sanitary sewer services. Staff recommends adopting the Loan Resolution accepting the USDA Rural Development loan and grant.

Rich Moore, McDavid Associates, addressed the board. He stated the interest rates change on January 1st and all indications are that the rates are going to go up. He said this was a great opportunity at a great rate and we needed to act quickly.

Resolution No 16-17-12

BE IT RESOLVED

That the **Town of Ayden** Town Council accepts the conditions set forth in a Letter of Conditions dated **December 19, 2016**, and RUS BULLETIN 1780-27, Loan Resolution (Public Body):

That the Mayor and the Town Clerk be authorized to execute all forms necessary to obtain a loan and grant from Rural Development, including, but not limited to the following forms:

Form RD 1942-46	Letter of Intent to Meet Conditions
RUS Bulletin 1780-27	Loan Resolution (Public Body)
RUS Bulletin 1780-12	Water or Waste System Grant Agreement
Form RD 1940-1	Request for Obligation of Funds
Form RD 400-1	Equal Opportunity Agreement
Form RD 400-4	Assurance Agreement
Form RD 1910-11	Applicant Certification Federal Collection Policies
Form AD-1047	Certification Regarding Debarment
Form AD-1048	Certification Regarding Debarment, Suspension, Ineligibility and Voluntary Exclusion
Form AD-1049	Certification Regarding Drug Free Workplace Requirements (Grants)
Exh. A-1, 1940-Q	Certification for Contracts, Grants and Loans
Unnumbered Form	Certificate of Compliance

That if the interest rate charged by Rural Development should change between this date and the date of actual approval, the Mayor and Town Clerk be authorized to execute new forms reflecting the current interest rate and revised payments as required by Rural Development.

That the Town Council elects to have the interest charged by Rural Development to be the lower of the rate in effect at either the time of loan approval or loan closing.

This resolution also covers the adoption of the Mitigation Measures that were attached to the **December 19, 2016** Letter of Conditions. The Mitigation Measures will be in effect for the project area.

This resolution is to become a part of the official minutes of the Town Council meeting held on **December 19, 2016**.

MOTION MADE BY: Mayor Pro-Tem Donald Skinner
SECONDED BY: Commissioner Michael Harris
TO ADOPT THE RESOLUTION.

MOTION PASSED 4 to 0.

By: Stephen W. Tripp
Stephen W. Tripp, Mayor

Attest: Sarah W. Radcliff
Sarah W. Radcliff, Town Clerk



Motion to adopt the Loan Resolution accepting the USDA Rural Development loan and grant.

Motion: Mayor Pro-tem Skinner

Second: Commissioner Harris

Discussion: None

Approved: 5-0

Motion passed unanimously.

VI. ADJOURNMENT

Having completed the business before them, Mayor Tripp announced that without objection the Governing Board would stand adjourned at 6:09p.m.

AYDEN, NORTH CAROLINA

Stephen W. Tripp, Mayor

ATTEST:

Sarah W. Radcliff, Town Clerk