



FY2021

TOWN OF AYDEN

ADOPTED BUDGET

For the Fiscal Year End June 30, 2021

4144 West Avenue Ayden, North Carolina 28513

www.ayden.com

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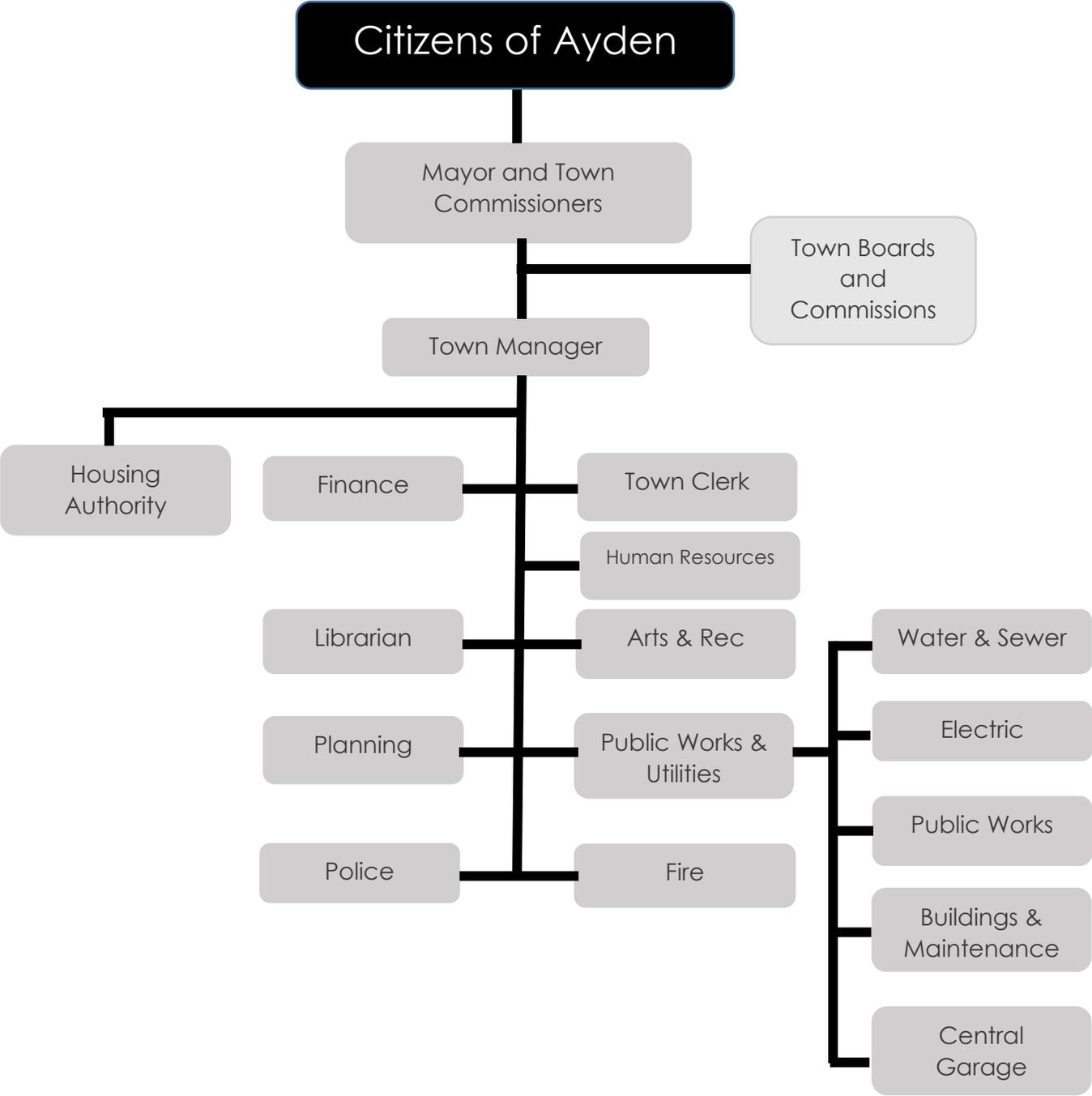
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Town of Ayden Organizational Chart



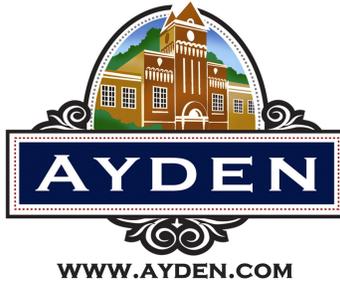
MAYOR AND BOARD OF COMMISSIONERS

Mayor.....Stephen W. Tripp
Mayor Pro Tem.....Ivory Mewborn
Commissioner – Ward 2.....Cynthia Goff
Commissioner – Ward 3.....Raymond Langley
Commissioner – Ward 4.....Johnny Davis
Commissioner - Ward 5.....Phyllis Ross

MANAGEMENT STAFF

Town Manager.....Steven L. Harrell
Town Clerk.....Sarah Radcliff
Public Works & Utility Director.....Keith Murphy
Finance Director.....Robert C. Taylor, Jr
Planning Director.....Stephen Smith
Economic Development Director.....Mallory Denham
Arts & Recreation Director.....William T. Duncan
Librarian.....Rachelle Mondovich
Police Chief.....Chris Forehand
Fire Chief.....Sam Jones
Housing Authority Director.....Nicole Maye-Brown
Town Attorney.....Scott Dixon, Dixon Law Group, PLLC

BUDGET MESSAGE



Budget Message for Recommended FY2020 – 2021 Annual Budget

Honorable Mayor Tripp and Town Commissioners
Town of Ayden, North Carolina

The recommended FY2020-2021 Annual Budget for the Town of Ayden, North Carolina has been prepared in accordance with the N. C. Local Government Budget and Fiscal Control Act and General Statute 159-11. The recommended Budget identifies revenue and expenditure estimates for FY2020 – 2021 with the goal to maintain a continuum of quality services to the citizens of Ayden. The recommended Budget is inclusive of all financial obligations, while all municipal services remain funded. Revenues are conservatively projected and expenditures realistically projected.

General Fund	\$	4,826,397
Rural Fire Fund	\$	204,840
Library Trust Fund	\$	1,000
Electric Fund	\$	12,388,055
Water & Sewer Fund	\$	4,091,512
Stormwater Fund	\$	112,000
	\$	<u>21,623,804</u>

The recommended Budget focuses on ensuring provision of Ayden's core governmental services for FY2020-2021. Given the uncertainty of revenues for FY20-21, due to impact of Stay-at-Home Orders during the COVID-19 pandemic, the budget does not include COLA or pay adjustments for personnel and holds to only the conversion of one part-time position to full-time and most capital improvement projects deferred except those that are highest priority. The

recommended Budget includes \$350,000 for the installation of an Advanced Metering Infrastructure (AMI) water meters and \$115,500 in our continuing effort to resurface streets. The Budget recommends contracting out the Town's sanitation services for a first year savings of \$68,000 and an ongoing annual savings of \$20,000. The recommended Budget does not increase contributions to any outside agencies currently funded, nor any funding to additional outside agencies. Such funding is at the discretion of the Town Board.

The recommended Budget converts our part-time Payroll Technician's position into a full-time Human Resource Officer. A position that the Town Board has discussed in the past as a need for the Town. The Town Board will recall that our current part-time Payroll Technician position was converted to part-time for this FY19-20 for the long-time employed incumbent while she transitioned into retirement in the summer of 2020. Additional cost from part-time position to full-time is \$33,535 – all costs, taxes, retirement insurance, etc. This position would be filled by someone with a professional background in human resources and who can handle all our payroll and human resource needs to include workers' comp, health insurance, and risk management, which are currently handled under the Town Clerk/Executive Assistant. COVID-19 has demonstrated just one example of how a full-time professionally trained Human Resource Officer can be of great value. Structurally the position would report to the Town Manager as part of Administration staff with a close working relationship with Finance. Costs of the position are allocated out - \$20,121 to electric, \$5,030 water sewer and \$335 to stormwater and remainder \$8,049 in General Fund.

The recommended Budget does include the 6% increase in our sanitary sewer rate approved by the Town Board by ordinance at its February 11, 2020, meeting for the financing of installation of a gravity fed sanitary sewer line east down NC102 to Ayden Country Club Road. Line will immediately serve new development along both sides of NC102, approximately 266 acres. Line will also provide sanitary sewer for growth to an additional some 534 acres in this area. The initial 266 acres will be voluntarily annexed into the Town limits by the two (2)

owners as part of the pre-development agreement the Town has with the two (2) property owners contingent on the Town constructing the sanitary sewer line; said agreement approved by the Town Board at its Special Called meeting on Feb. 3, 2020, and has been executed with the two (2) property owners. Additional note here, the revenue bond for financing this sanitary sewer line on NC102 will include the costs of the water line replacement on East Avenue. Project will be under a Special Project Ordinance for Town Board approval at May 11, 2020 meeting.

Allocation costs for administration among Towns funds continues to be 24% to General Fund, 60% to Electric Fund, 15% to Water/Sewer Fund and 1% to Stormwater Fund. With the exception of a few salaries, allocated costs are shown at their full face value in the department to which they are assigned. The departmental category, Cost Allocations, distributes these allocated costs as a total amount to the various funds.

Budget highlights of each of four (4) funds follows:

GENERAL FUND

General Fund Revenues

Major sources of revenue are impacted by the recent Pitt County revaluation of property and current closed down economy due to COVID-19 pandemic. Fund balance appropriation is \$54,955 to cover increase cost of our Blue Cross/Blue Shield health insurance coverage which increased 18.93% - quotes were acquired from other providers, but all were more than this increase by our current provider. With the contracting out of garbage collection, there is no additional recommended fund balance allocation. We get to this in the recommended Budget by anticipating selling garbage trucks and contracting out. We are estimating we'll clear an additional \$50,000 selling both trucks and save around \$18,000 in operating costs by contracting out. If we do not contract out, we would need to appropriate that lost sell and contract savings,

\$68,000, out of fund balance, which we do not recommend given its level. We, therefore, would need to raise garbage collection rates to cover this \$68,000 shortfall. To cover this \$68,000 shortfall, it would require a garbage rate increase of 22%, going from \$11.50 to \$13.85. Please note, even if garbage collection is contracted out, to maintain that annual \$18,000 to \$20,000 operational savings, the Town Board should consider garbage rate increases in steps over the next two (2) years starting in FY21-22.

Further note on garbage collection, if the service is kept in house, we will need to finance the purchase of a new garbage truck as our backup truck is now nine (9) years old and maintenance repairs this past year have been substantial. The financing of the new truck would not impact the coming fiscal year, but the payment on that financed truck would initiate in FY21-22. Also, labor to operate the knuckleboom and leaf truck has always been reported in Public Works budget and have not changed this in the recommended Budget. Costs of the Repair & Maintenance to the trucks has always been reported in Sanitation. Labor had typically done multiple jobs and why it was reported in Public Works. We have two (2) employees on the knuckleboom truck pretty much full-time now (our GIS software shows usage), therefore, that labor really should be reported in Sanitation. By including this labor, we are not truly covering our operating costs to run the full Sanitation Division and why a rate increase had been recommended in last year's projections but delayed now due to COVID-19 and recommendation to contract out. If decision is to keep garbage collection in-house, the financing payment of the garbage truck in FY21-22 and moving knuckleboom labor appropriately to Sanitation will necessitate a rate increase to cover these costs over the increase to \$13.85 mentioned above - recommendation would be to increase rate by 4% in each of the FY21-22 and FY22-23, taking the rate to \$14.98. This rate would accurately reflect the costs of Sanitation service in Ayden.

General Fund includes payment of Utility Franchise Tax of \$599,531 and \$70,673 Utility Payment in Lieu of Taxes, both from the Electric Fund. Note that Utility

Franchise Tax is based on the N.C. statutorily allowed five percent (5%) of gross annual electric sales. Sales tax revenues are proposed at a 5% decrease due Stay at Home Orders during the COVID-19 pandemic affecting sales in the economy.

Pitt County completed its required, every four-year, revaluation of properties on January 1, 2020. In FY2019-2020, the real property and vehicle valuation for the Town of Ayden was \$237,305,054. With revaluation, the FY2020-2021 real property and vehicle valuation is \$264,539,304, an increase of \$27,234,250 or approximately 11.48% higher.

For the recommended budget, we have figured a collection rate of 97% on real property taxes and 98% on vehicle taxes. We could budget up to 98.7% and 99.45%, respectively, based on prior year collection rates, but conservatively reduced based on COVID-19 pandemic potential impacts.

Using the collection rates above and keeping the current tax of \$0.54 per \$100 valuation, we expect to collect \$1,387,355 in real property and vehicle taxes in FY20-21, which is the number we have used in this recommended Budget. North Carolina state statute requires the governing body to be provided the revenue neutral property tax rate based on the revaluation; i.e., the property tax rate that would generate the same property and vehicle tax revenue to the Town as \$0.54 did prior to the revaluation. That revenue neutral tax rate is \$0.49 per \$100 valuation. \$0.49, using our assumed COVID-19 collection rate will generate \$1,261,070, which is \$126,285 less than the recommended Budget before you. North Carolina state statute does not require a governing body to reduce its property tax rate to the revenue neutral rate, it just requires that the governing body and public know what this revenue neutral rate is.

If the Town Board were to reduce the property tax rate to the revenue neutral rate of \$0.49, it would have to determine where to cut \$126,285 from the General Fund. Given the uncertainties of the COVID-19 pandemic, the recommended

Budget presented is one designed to just meet service needs, finding \$125,285 would likely entail reduction in workforce and/or deep reductions in services/programming.

Lastly, the recommended Budget takes a step toward solidifying the funding arrangement the Town has had with the Ayden Rural Fire Department; i.e., a 50/50 split in the costs of the department. We are recommending moving forward that the Town Board set \$0.0799 cents of our tax base for fire expenditures, which matches the Rural rate, thus putting the operations of the department on that 50/50 split. Basically, by setting this \$0.0799 for the Fire Department, the Town Board has essentially established its revenue for the department moving forward in subsequent years. If the rural tax rate increases in subsequent years, the department will have to come back to the Town Board to request an increase in this set \$0.0799. Additionally, as was agreed to last year, starting with this recommended Budget, any balance in the Fire Department's budget at the end of a fiscal year, will be restricted to the Fire Department for needed equipment and capital needs. Due to COVID-19 revenue impact, agreement with Rural Department is that balance end of current fiscal year will not be restricted.

General Fund Expenditures

The Budget reflects operational costs at accurate estimates. Certain expenses for events and activities (such as the Collard Festival) in the community, and within the Town organization (i.e., employee retirement luncheons and holiday meals) for which the Town has a practice of supporting/expending are reflected at accurate estimates in the Budget. Fund balance appropriation of \$54,955 is needed to balance.

General Fund FY 20/21 Capital

- Public Buildings - \$25,000 Roof for Warehouse
- Fire – \$29,800 equipment; i.e., turnouts, air packs, etc.
- Public Works – \$97,000 Tractor & Mower Arm
- Powell Bill - \$115,500 Street Resurfacing
- Sanitation - \$250,000 Garbage Truck

ENTERPRISE FUNDS

Electric Fund

Purchased power costs of \$8,003,068 from the Power Agency for the upcoming fiscal year is covered by the fund's projected revenue of \$11,764,515. \$69,940 in fund balance is appropriated to help cover costs of department and increase in health insurance cost mentioned above.

Electric Fund FY 20/21 Capital

- Overhead Line Upgrade \$350,000
- Service Truck \$77,100

Water & Sewer Fund

Neuse Regional Water and Sewer Authority water rate remains unchanged with a total annual cost of \$564,000. CMSD treatment cost is budgeted at \$940,000. \$159,725 of fund balance appropriation recommended to help cover costs of installing AMI water meters and increase in health insurance cost mentioned above.

Water & Sewer Fund FY 20/21 Capital

- AMI water meters \$350,000
- Vac-all Truck \$497,000*

* USDA will provide us a \$200,000 grant and seven (7) years financing on the truck at 2.75%. Town must contribute \$125,000. Based on current market, estimate selling our old VAC for around \$145,000, which would cover Town's contribution amount.

Stormwater Fund

This is third year of this enterprise fund with total budget of \$112,000. Based on Town Board's discussion last year, although eligible for use here, no Powell Funds are being recommended for transfer into Stormwater Fund in this Budget – reduces Stormwater Fund by \$35,000. No fund balance allocation – available revenue vs. operations costs does not generate a fund balance in this fund. No capital outlays in the fund either this recommended Budget. The \$112,000 generated by current Stormwater rates does not come close to the costs

associated with Stormwater service needs. An increase in the rate is not recommended, due to COVID-19, but needs to be considered for FY21-22.

Project Ordinances

Sanitary Sewer Inflow & Infiltration Projects:

- N. C. State Water Infrastructure Authority: CDBG \$968,000 grant
- Clean Water State Revolving Fund: \$500,000 grant & \$805,130 loan
- U.S. Dept. of Agriculture: \$916,000 loan & \$784,000 grant

Other Projects:

- NC Dept. of Environmental Quality AIA: \$300,000 grant
- CDBG-Neighborhood Revitalization: \$750,000 grant
- CDBG Slum & Blight: \$500,000 Quilt Lizzy grant

Ayden Housing Authority FY2020-2021

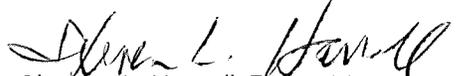
The Ayden Housing Authority recommended annual budget is included in this recommended Budget.

PUBLIC HEARING

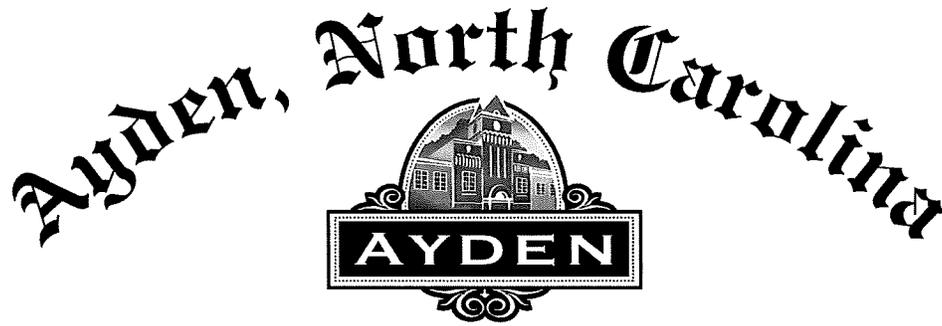
This recommended FY2020-2021 Budget for the Town of Ayden was submitted to Town Commissioners on May 1, 2020. A draft copy is available for public inspection on the Town of Ayden website. In accordance with N.C.G.S. § 159-12(b) a public hearing on the recommended Budget will be held at the June 8, 2020, Regular Meeting of the Town Board, at 7:00 pm. Any person wishing to make comments can do so at that time.

The adoption of final approved FY2020 – 2021 Budget Ordinance is scheduled for the June 8, 2020 Regular Meeting of the Town Board, at 7:00 pm, at the Ayden Town Hall.

Respectfully Submitted,


Steven L. Harrell, Town Manager

BUDGET ORDINANCE



ORDINANCE NO. 20-21-01

**FYE JUNE 30, 2021
OPERATING BUDGET ORDINANCE**

BE IT ORDAINED by the Board of Commissioners of the Town of Ayden, North Carolina, that the following anticipated fund revenues and departmental expenditures together with a certain Fee and Charge Schedule, and with certain restrictions and authorizations, are hereby appropriated and approved for the operation of the Town Government and its activities for the Fiscal Year beginning July 1, 2020 and ending June 30, 2021.

SUMMARY

General Fund	\$	4,826,397
Rural Fire Fund	\$	204,840
Library Trust Fund	\$	1,000
Electric Fund	\$	12,388,055
Water & Sewer Fund	\$	4,091,512
Stormwater Fund	\$	112,000
	\$	<u>21,623,804</u>

SECTION 1: GENERAL FUND REVENUES

REVENUES

2019 Taxes	\$	1,214,508
Vehicle Taxes	\$	172,848
Prior Years	\$	10,000
Motor Vehicle Fee	\$	16,000
Penalties & Interest	\$	5,000
1% Sales Tax - Art. 39	\$	395,200
0.5% Sales Tax - Art. 40	\$	232,180
0.5% Sales Tax - Art. 42	\$	197,600
Hold Harmless Tax	\$	227,240
Utility Franchise Tax	\$	364,000
Beer and Wine Tax	\$	22,300
Cell Tower Franchise Fee	\$	56,200
Cable TV Franchise Tax	\$	50,000
Piped Natural Gas	\$	2,000
Solid Waste Disposal Tax	\$	3,600
Powell Bill	\$	145,000
Local/State Grants	\$	108,000
Planning Fees/Permits	\$	6,500
Refuse Collection Fees	\$	386,070
Cemetery Plot Sales	\$	20,000
Recreation Revenue	\$	55,000
Rural Fire/EMS Lease Pmts	\$	30,319
Facility Rental Fees	\$	15,000
Investment Earnings	\$	15,000
Misc. Revenues	\$	40,000
Sale of Fixed Assets	\$	25,000
Special Donations	\$	10,000
Inter-Gov't Electric Franchise Tax	\$	599,531
PIL Tax - Electric Utility	\$	70,673
Issuance of Debt	\$	347,000
Transfer (to) Other Funds	\$	(75,000)
GF Fund Balance Appropriated	\$	<u>59,627</u>
	\$	<u>4,826,397</u>

EXPENDITURES

Governing Board	\$	51,859
Administration	\$	122,174
Finance	\$	93,656
Central Garage	\$	83,833
Public Buildings	\$	50,633
Police Department	\$	1,738,337
Fire Department - Town	\$	134,931
Public Works	\$	785,092
Powell Bill	\$	145,000
Sanitation	\$	511,711
Planning and Zoning	\$	203,875
Economic Development	\$	25,924
Library	\$	135,930
Recreation	\$	500,458
Debt Service	\$	242,984
	\$	<u>4,826,397</u>

SECTION 2: RURAL FIRE FUND

REVENUES

Contracted Services	\$	204,840
	\$	<u>204,840</u>

EXPENDITURES

Rural Fire Dept. Operations	\$	204,840
	\$	<u>204,840</u>

SECTION 3: LIBRARY TRUST FUND

REVENUES

Revenues	\$ 1,000
	<u>\$ 1,000</u>

EXPENDITURES

Library Fund Expenditures	\$ 1,000
	<u>\$ 1,000</u>

SECTION 4: ELECTRIC FUND

REVENUES

Electric Utility Charges	\$ 11,550,000
Reconnect Fees & Penalties	\$ 75,000
New Account Connect Fees	\$ 30,000
Facility Fees	\$ 108,315
Service Charges	\$ 1,200
Investment Earnings	\$ 70,000
Misc. Receipts	\$ 15,000
Cable TV Pole Lease	\$ 11,500
Sale of Material & Assets	\$ 30,000
Issuance of Debt	\$ 427,100
Fund Balance Appropriated	\$ 69,940
	<u>\$ 12,388,055</u>

EXPENDITURES

Electric Admin/Billing	\$ 1,137,496
Electric Operations	\$ 2,114,768
Wholesale Power Purchase	\$ 8,023,208
Debt Service	\$ 447,978
Special Appropriations	\$ 664,604
	<u>\$ 12,388,055</u>

SECTION 5: WATER / SEWER FUND

REVENUES

Water Charges	\$ 1,236,240
Sewer Charges	\$ 1,775,547
Reconnect Fees & Penalties	\$ 39,000
Connection & Install Fees	\$ 6,000
Subdivision Installation Fees	\$ 15,000
Investment Earnings	\$ 15,000
Miscellaneous Revenues	\$ 345,000
Loan Proceeds	\$ 500,000
Fund Balance Appropriated	<u>\$ 159,725</u>
	<u>\$ 4,091,512</u>

EXPENDITURES

Water/Sewer Operations	\$ 3,459,158
Debt Service	<u>\$ 632,354</u>
	<u>\$ 4,091,512</u>

SECTION 6: STORMWATER FUND

REVENUES

Stormwater Fees	\$ 112,000
	<u>\$ 112,000</u>

EXPENDITURES

Stormwater Operations	\$ 112,000
	<u>\$ 112,000</u>

SECTION 7: UTILITY RATES

There is hereby established, for the fiscal year 2020-2021, utility charges and fees as scheduled herewith:

ELECTRIC RATES

Effective for Bills Rendered after July 1, 2020

Tariff	Class Type	Customer User Charge (\$)	Energy (\$/kWh)	Demand (\$/kW)	Excess (\$/KW)
EL1	Residential Single Phase	\$11.39	\$0.10999		
EL2	Residential Three Phase	\$14.36	\$0.10999		
EL3-SFL	Sports Field Lighting	\$20.79	\$0.09098	\$1.98	
EL4-5	Small General Service (SGS) - Single Phase and Bulk Barn	\$15.84	\$0.12743	First 1500KWH	
			\$0.12131	Next 2000KWH	
			\$0.09907	Above 3500KWH	
EL6	Small General Service Three Phase		\$0.12743	First 1500KWH	
			\$0.12131	Next 2000KWH	
			\$0.09907	Above 3500KWH	
EL7	Large General Service (LGS) - Single Phase	\$24.75	\$0.06425	\$13.86	
EL8	LGS Three Phase	\$27.72	\$0.07758	\$13.86	
Manual	Seasonal	\$24.75	\$0.06425	\$13.37	
Manual	General CP	\$346.50	\$0.05227	CP \$23.76	\$5.94
Manual	Seasonal CP	\$346.50	\$0.06752	CP \$23.76	\$5.94
Manual	Industrial	\$990.00	\$0.04473	CP \$23.76	\$5.94
Manual	ED CP Rate (offered case by case)	\$990.00	\$0.05573	CP \$23.76	\$5.94
ELAL	Metered Area Lights	\$11.88	\$0.11435		
AL1	Area Lights	\$10.94	175 Watt Mercury Vapor NO LONGER AVAILABLE		
AL2	Area Lights	\$14.60	100 Watt HPS		
AL3	Area Lights	\$15.49	150 Watt HPS		
AL4	Area Lights	\$20.05	250 Watt HPS		
AL5	Area Lights	\$31.88	400 Watt Flood SV - 50,000 Lumens		
REF-1	Renewable Energy Facilities Credit	\$8.91	(\$0.04821)		
TAX	SALES TAX	7%			

WATER & SEWER RATES

Effective for Bills Rendered after July 1, 2020

WATER

	In Town	Out of Town
Monthly Base User Charge/Availability Fee	\$13.00	\$26.00
Monthly Base User Charge Addt'l Dwelling (Master Metered Accounts) per unit	\$10.00	\$18.00
First 5,000 Gallons	\$ 5.25	\$ 6.25
Next 10,000 Gallons	\$ 6.50	\$ 7.50
Over 15,000 Gallons	\$ 8.00	\$ 9.00

Consumption Rate is per 1,000 Gallons

IRRIGATION/SPRINKLER RATES: Same as In Town and Out of Town rates respectively; no additional user charge assessed.

SEWER

	In Town	Out of Town
Monthly Base User Charge/Availability Fee	\$21.56	\$40.27
Monthly Base User Charge Addt'l Dwelling (Master Metered Accounts) per unit	\$17.26	\$31.63
First 5,000 Gallons	\$ 8.99	\$10.42
Next 10,000 Gallons	\$10.78	\$11.86
Over 15,000 Gallons	\$12.94	\$14.37

Consumption Rate is per 1,000 Gallons

Rates are based on monthly usage. Base user charge is charged on all active accounts regardless of usage. A sewer availability Charge is assessed for anyone who has availability to Town sewer line but is not connected

SECTION 8: FEE SCHEDULE

There is hereby established, for the fiscal year 2020-2021, various fees and charges as scheduled herewith:

ADMINISTRATION

Photocopies	\$0.10 / page
Agenda Copies Sunshine List	\$10.00 / year
Certified True Copies of Documents	\$3.00 / first page \$1.00 / additional pages
Notary Fee	\$5.00 per signature
Motor Vehicle License Fee	\$5.00 / vehicle

BILLING & COLLECTIONS

Return Check/ Bank Draft Fee	\$25.00 / occurrence
Residential Utility Deposits	\$175.00
Small Commercial Utility Deposits	\$300.00
Large Commercial Utility Deposits	\$1000.00 up front and the balance of an average of 1.5 months usage over six months due at the end of six months of operations.
Industrial Utility Deposits	\$1500.00 up front and the balance of an average of 1.5 months usage over six months due at the end of six months of operations.
Temporary Service Charge	\$35.00 Connection Fee \$35.00 Meter Deposit (first time Ayden Utility customer)
Temporary Service Charge (Realtor)	\$20.00 Connection Fee (48 hrs of service)
Connection Fee	\$10.00 Electric \$10.00 Water & Sewer
Late Payment Fee	1% of account balance
Delinquent (Cut off) Fee	\$25.00
Reconnection Fee:	
Business Hours	No Charge
After Hours (Town Error)	No Charge

After Hours (Customer Request)	\$25.00
Meter Check	
Defective	No Charge
Operational	\$35.00

ELECTRIC SERVICES

All Fees due at time of service request

Residential Installment Fee	
150LF or less	\$250.00/ dwelling
Greater than 150LF	\$250.00/ dwelling plus \$3.50/LF over 150LF
Commercial Installment Fee	
200 AMP	\$300.00
400 AMP	\$700.00
600 AMP	\$1000.00
Over 600 Amp	Calculated at time of service request for services
Transformer and pad at customer expense	
Primary Line Extension	Material Cost + 15%
Subdivision Installment Fee (Electric)	\$800.00/ unit
Cost to developer for Town to install Backbone. Paid by developer prior to ordering of materials.	
Metering Tampering Fee	\$500.00

WATER AND WASTEWATER SERVICES

All Fees due at time of service request
Where applicable, Fees are for Town installing taps and service to property line

Water Connection Fee	In Town	Out of Town
3/4" Meter	\$ 450.00	\$ 900.00
1" Meter	\$ 750.00	\$1500.00
1 1/2" Meter	\$1200.00	\$2400.00
2" Meter	\$2200.00	\$4500.00
Greater than 2"	Cost of materials/labor plus 20%	
Sprinkler Connection Fee	\$450.00	\$900.00
Sewer Connection Fee	\$500.00/ dwelling	\$1000.00/ dwelling
8' depth or less		
Sewer Connection Fee		
Greater than 8' depth		

Where a sewer line is deeper than eight (8) feet, the Town of Ayden will equally cost share with the owner/developer/builder in the difference between the actual cost to tap the sewer line at eight (8) feet and the cost of the tap at the depth of the line below eight (8) feet, with that depth not exceeding fourteen (14) feet.

The Town of Ayden's share of the difference shall not exceed the total amount of property tax revenue generated by the new development in the first taxable 36 months of the development. This collected 36 month tax revenue will be used to reimburse the water & sewer fund for the cost advanced by the fund.

The Town of Ayden's share of the connection costs shall be only as a reimbursement of the actual connection costs of the owner/developer/builder, and only after the property in question is fully developed and ready for occupancy – Certificate of Occupancy issued.

This cost sharing of sewer connection costs shall only apply to connections made after the effective date of this policy.

The Town of Ayden shall acquire at least three (3) quotes from contractors for the sewer tap work in question.

Sewer Connection Fee (Commercial)	Cost of materials/labor plus 20%
CMSD Impact Fee	
Residential	\$1000.00
Commercial/Industrial	\$1000.00 per 350 /GPD estimated flow

Paid by builder prior to issuance of Zoning Compliance Certificate

Subdivision Installment Fee (Water/Sewer)	\$200.00/ unit
Developer installs lines and extends taps to property line. Paid by builder prior to issuance of Zoning Compliance Certificate.	

STORMWATER FEE

Residential - Monthly	\$ 3.50
Commercial - Monthly	\$ 6.00
Industrial - Monthly	\$10.00

FACILITY RENTALS

Buildings and stage

	<u>Refundable Deposit</u>		<u>Utility Customers</u>		<u>Non-Utility Customers</u>		<u>Civic or Non-Profit Orgs Only</u>
<i>Second Street Community Building</i>	\$ 50.00						
		Per Use	\$ 150.00		\$ 225.00		
		Annually for once a month use	NA		NA		\$ 600.00
		Annually for once a week use	NA		NA		\$1,000.00
 <i>Old Town Hall</i>	 \$ 50.00	 Per Use	 \$ 100.00		 \$ 150.00		
		Annually for once a month use	NA		NA		\$ 600.00
		Annually for once a week use	NA		NA		\$1,000.00
 <i>West Avenue Stage</i>	 \$ 250.00	 Per Use	 \$ 250.00		 \$ 375.00		

Arts and Recreation Center Campus

	<u>Refundable Deposit</u>		<u>Utility Customer</u>		<u>Non-Utility Customer</u>
<i>Doug Mitchell Auditorium</i>	\$ 150.00	Non-Profit per use	\$ 350.00		\$ 525.00
		For Profit per use	\$ 700.00		\$ 1,050.00
 <i>Classrooms</i>		4 Hour maximum	\$ 50.00		\$ 75.00

Park Shelters

Reservations are required for all park shelters

	<u>Refundable Deposit</u>		<u>Utility Customer</u>	<u>Non-Utility Customer</u>
<i>Veteran's Park Shelter (small)</i>	\$ 50.00	Half Day (4 hours)	\$ 15.00	\$ 22.50
		Full Day (8 hours)	\$ 30.00	\$ 45.00
<i>Veteran's Park Baldree Shelter</i>	\$ 50.00	Half Day (4 hours)	\$ 30.00	\$ 45.00
		Full Day (8 hours)	\$ 60.00	\$ 90.00
<i>J.J. Brown Park Shelter</i>	\$ 50.00	Half Day (4 hours)	\$ 20.00	\$ 30.00
		Full Day (8 hours)	\$ 40.00	\$ 60.00
<i>District Park Shelter (small)</i>	\$ 50.00	Half Day (4 hours)	\$ 40.00	\$ 60.00
		Full Day (8 hours)	\$ 70.00	\$ 105.00
<i>District Park Shelter (large)</i>	\$ 50.00	Half Day (4 hours)	\$ 70.00	\$ 105.00
		Full Day (8 hours)	\$ 130.00	\$ 195.00

Outdoor Athletic Fields and Gymnasium are NOT available for rent

See rental use agreement for terms

Off-Duty Staff \$35.00/hour per staff member

Rental fee, including any off-duty staff fees, guarantees reservation and must be paid at least three (3) days in advance of requested reservation unless specified otherwise in the rental use agreement.

POLICE

Noise Permit
 Permit to exceed noise limitations/
 Permit for outdoor amplified sound \$15.00/ event

No permitted event may last more than 4 hours in duration. No permitted event may extend beyond 11:00 pm.

SOLID WASTE

Refuse & Recycling

Residential Collection	\$13.85/dwelling/monthly
Business and Church Collection	\$20.25/ first two rollouts/monthly \$20.25/ each additional rollout/monthly

Residential Bulk Pick-Up

Major Appliance	1 item per month per address at no charge \$10.00 per month for each additional item
Furniture and Mattress	1 item per month per address at no charge \$10.00 per month for each additional item
½ a load Collection	\$50.00
Full Load Collection	\$100.00

Residential Yard Waste, Limbs, Leaves

Standard Collection	No Charge
½ a load Collection	\$50.00
Full Load Collection	\$100.00

Rollout Containers

Refuse - 1	No Charge
Recycle - 1	No Charge
Additional Refuse or Recycle	\$65.00 /each additional

PLANNING

Zoning and Subdivision Ordinance Copy	\$15.00
Erosion and Sedimentation Control	Administered by Pitt County Planning
Flood Prevention	Administered by Pitt County Planning
Minimum Housing Requirements	\$5.00
Thoroughfare Plan	Administered by Greenville MPO
Code of Ordinances Copy	\$25.00
Town Maps (8.5" x 11" Black and White)	\$1.00
Town Maps (11" x 17" Black and White)	\$2.00
Zoning, ETJ, and Land Use Maps	
24" x 36" Color	\$20.00
36" x 42" Color	\$35.00

Driveway Permit Fee	\$50.00 (Town Maintained Streets Only)
Rezoning Request	\$300.00
Future Land Use Map Amendment	\$150.00
Zoning Ordinance Text Amendment	\$150.00
Board of Adjustment Hearings	\$250.00 Variance Zoning Administrator Appeal Ordinance Interpretation
Conditional Use Permits	\$250.00
Voluntary Annexation Petition	\$50.00
Preliminary Plat Review (Subdivisions)	\$200.00 plus \$50.00 per acre or fraction thereof not to exceed \$1000.00
Preliminary Plat Review (Minor Revisions)	\$100.00
Construction Drawing Review	\$200.00
Final Plat Review (Subdivisions)	\$150.00 plus \$50.00 per acre or fraction thereof not to exceed \$500.00
Final Plat Review (Minor Revisions)	\$50.00
Site Plan Review	\$250.00 plus \$25.00 per acre or fraction thereof not to exceed \$500.00
Site Plan Review (Minor Revisions)	\$50.00 (Minor Revisions must be requested in writing by owner/applicant)
Landscape Plan Review	\$100.00 (Submitted with Original Site Plan)
Landscape Plan Review (Minor Revisions)	\$50.00 (Minor Revisions must be requested in writing by owner/applicant)
Erosion and Sedimentation Control Plan	Administered by Pitt County Planning Department
Stormwater Permit	Major Subdivisions \$400.00 Other \$250.00
Inspection Permit	Administered by Pitt County Planning, Inspections

RECREATION

	Resident	Non-Resident
Tackle Football Activity Fee	\$25.00	\$50.00
Flag Football Activity Fee	\$20.00	\$40.00
Softball Activity Fee	\$20.00	\$30.00
Basketball Activity Fee	\$20.00	\$30.00
Cheerleading	\$20.00	\$30.00
Volleyball	\$20.00	\$30.00
Classes (Art, Pottery, Etc...)	\$30.00	\$40.00
Summer Day Camps	\$45.00/ per week	\$55.00/per week
Specialty/Sport Camps	Cost Varies/Determined by Instructor Fees	
Gate Admission to Events	\$1.00	
District Park Splash Pad Admission	\$2.00 (All Day Pass)	

CEMETERY

Lot Fee:	
Resident	\$450.00
Non-Resident on Ayden Utilities	\$550.00
Non-Resident	\$750.00
Mausoleums	Plot price x 4 as set above
Lot Transfer	\$50.00 per deed
Grave Openings and Closings	
Weekday	\$350.00
Weekday Cremation	\$125.00
Weekend/Holiday (O/C)	\$600.00
Weekend/Holiday Cremation	\$150.00

SECTION 9: LEVY OF TAXES

There is hereby levied, for the fiscal year 2020-2021, a 2020 tax rate of \$0.54 per one hundred dollars (\$100) valuation of taxable property as listed for taxes as of January 1, 2020, for the purpose of raising the revenue from current taxes as set forth in the foregoing estimates of revenues, and in order to finance the foregoing applicable appropriations. This rate of tax is based on an estimated real and personal property valuation of \$264,539,304.

SECTION 10: SPECIAL AUTHORIZATIONS – BUDGET OFFICER

- A. The Budget Officer shall be authorized to reallocate appropriations within departments, and among the various line accounts not organized by departments, as the officer deems necessary.
- B. The Budget Officer shall be authorized to execute interdepartmental transfers, within the same fund, not to exceed ten percent (10%) of the appropriated monies for the department whose allocation is reduced. Notification of all such transfers shall be made to the Town Board at its next meeting following the date of the transfer.
- C. Inter-fund transfers, established in the Budget Ordinance, may be accomplished without additional approval from the Town Board.

SECTION 11: RESTRICTIONS – BUDGET OFFICER

- A. Inter-fund and interdepartmental transfer of monies, except as noted in Section 9, shall be accomplished by Town Board authorizations only.
- B. Utilization of appropriations contained in contingencies may be accomplished only with specific approval of the Town Board.

SECTION 12: RE-APPROPRIATION OF FUNDS ENCUMBERED IN FISCAL YEAR 2020

Fiscal Year 2019-2020 expenditures encumbered on the financial records as of June 30, 2020 are hereby re-appropriated to Fiscal Year 2020-2021.

SECTION 13: UTILIZATION OF BUDGET ORDINANCE

This ordinance shall be the basis of the financial plan for the Town of Ayden municipal government during the 2020-2021 fiscal year. The budget officer shall administer the budget and this officer shall ensure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget.

The finance and purchasing departments shall establish and maintain all records, which are in accordance with this Budget Ordinance, and the appropriate statutes of the State of North Carolina.

SECTION 14: EFFECTIVE DATE OF SALARY CHANGES

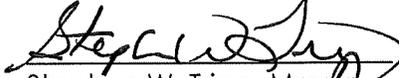
Any salary changes for Town employees shall begin the first full payroll in the new fiscal year which will begin June 23, 2020.

SECTION 15: INCLUSION OF AYDEN HOUSING AUTHORITY FY20 – 21 OPERATING BUDGET

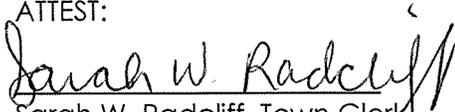
The Ayden Housing Authority FY20 – 21 Operating Budget, although adopted by separate HUD Public Housing Agency "Approving Operating Resolution", is included in the Town's FY20 – 21 annual adopted budget.

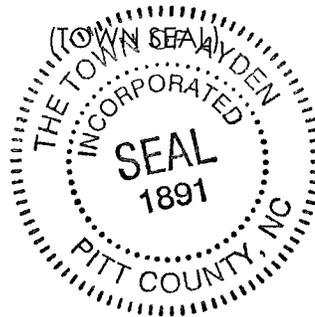
Adopted this 9th day of June 2020 in Ayden, North Carolina.

AYDEN, NORTH CAROLINA


Stephen W. Tripp, Mayor

ATTEST:


Sarah W. Radcliff, Town Clerk



Budget Preparation Step	Date
Departments begin meeting internally to develop CIP project requests	Tuesday, December 10, 2019
Departments submit CIP project request to Finance Dept	Monday, January 13, 2020
Town Manager and Finance Dept review CIP project request. Department Heads meet with Town Manager and Finance staff to discuss CIP project requests	Tuesday, January 14, 2020
Strategic planning and goal confirmation workshop with Town Board	Monday, January 27, 2020
Town Manager and Finance staff rank CIP project requests & establish a priority list	Friday, February 14, 2020
CIP workshop with Town Board	Monday, February 24, 2020
Budget packages delivered to departments	Tuesday, February 25, 2020
CIP project impact & financial analysis is completed to prepare for operating budget	Friday, March 13, 2020
Departments submit budget request	Tuesday, March 17, 2020
Town Manager & Finance staff review budget request & prepare recommendations	Wednesday, March 18, 2020
Submit recommended 20/21 CIP & budget to Town Board	CANCELED - COVID19
Budget workshop with Town Board	CANCELED - COVID19
Budget workshop with Town Board	CANCELED - COVID19
Recommended Budget Submitted to Town Board	Monday, May 11, 2020
Budget workshop with Town Board if needed	CANCELED - COVID19
Board holds public hearing regarding recommended FY20/21 budget and adoption	Monday, June 8, 2020
Fiscal year 19/20 begins	Wednesday, July 1, 2020

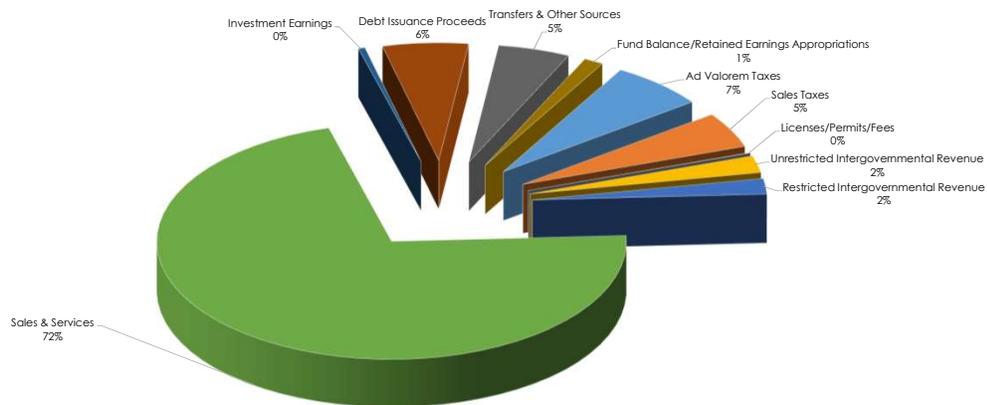
BUDGET SUMMARY & INFORMATION

TOWN REVENUES & EXPENDITURES SUMMARY

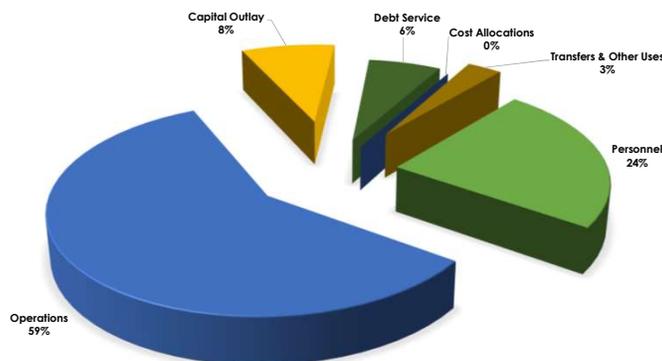
FY21 Revenues	Governmental Funds			Enterprise Funds			All Funds
	General	Rural Fire	Library Trust	Electric	Water & Sewer	Stormwater	
Ad Valorem Taxes	\$ 1,418,356						\$ 1,418,356
Sales Taxes	1,052,220						1,052,220
Licenses/Permits/Fees	6,500						6,500
Unrestricted Intergovernmental Revenue	498,100						498,100
Restricted Intergovernmental Revenue	253,000	204,840					457,840
Sales & Services	506,389			11,764,515	3,071,787	112,000	15,454,691
Investment Earnings	15,000		250	70,000	15,000		100,250
Debt Issuance Proceeds	347,000			427,100	500,000		1,274,100
Transfers & Other Sources	670,204			56,500	345,000	-	1,071,704
Fund Balance/Retained Earnings Appropriations	59,627		750	69,940	159,725		290,043
Total Town Revenues	\$ 4,826,397	\$ 204,840	\$ 1,000	\$ 12,388,055	\$ 4,091,512	\$ 112,000	\$ 21,623,804

FY21 Expenditures	General	Rural Fire	Library Trust	Electric	Water & Sewer	Stormwater	All Funds
Personnel	\$ 3,597,265	\$ 46,951		\$ 941,816	\$ 533,578	\$ -	\$ 5,119,611
Operations	1,587,649	69,580	1,000	9,023,292	1,857,765	97,278	12,636,564
Capital Outlay	517,300	29,800		427,100	847,000		1,821,200
Debt Service	242,984	58,509		447,978	632,354		1,381,825
Cost Allocations	(1,118,801)			883,264	220,815	14,722	0
Transfers & Other Uses				664,604			664,604
Total Town Expenditures	\$ 4,826,397	\$ 204,840	\$ 1,000	\$ 12,388,055	\$ 4,091,512	\$ 112,000	\$ 21,623,804

FY21 Budgeted Revenues

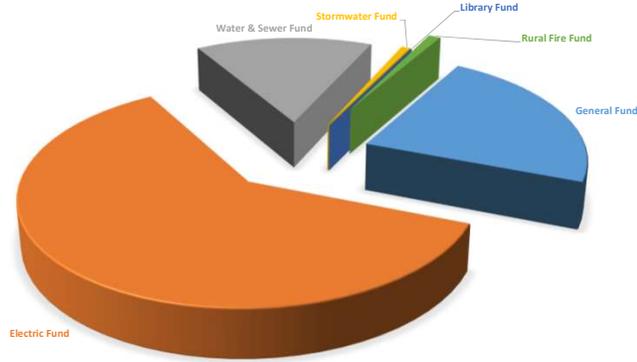


FY20 Budgeted Expenditures

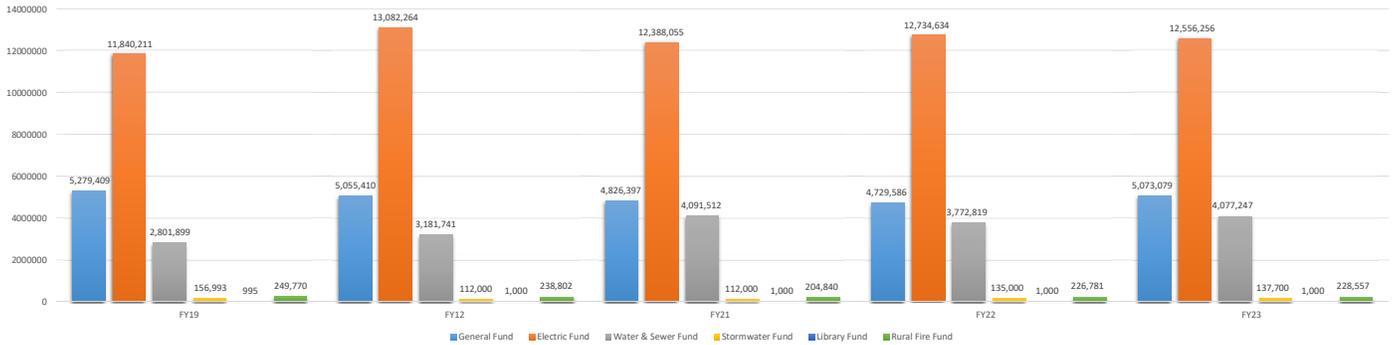


TOWN REVENUES

By Budget Fund	FY19 Actual	FY12 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change
General Fund	5,279,409	5,055,410	4,826,397	4,729,586	5,073,079	(229,013)	-4.53%
Electric Fund	11,840,211	13,082,264	12,388,055	12,734,634	12,556,256	(694,209)	-5.31%
Water & Sewer Fund	2,801,899	3,181,741	4,091,512	3,772,819	4,077,247	909,771	28.59%
Stormwater Fund	156,993	112,000	112,000	135,000	137,700	-	0.00%
Library Fund	995	1,000	1,000	1,000	1,000	-	0.00%
Rural Fire Fund	249,770	238,802	204,840	226,781	228,557	(33,962)	-14.22%
Total Town Revenues	\$ 20,329,277	\$ 21,671,217	\$ 21,623,804	\$ 21,599,821	\$ 22,073,839	\$ (47,413)	-0.22%
% Change		6.60%	-0.22%	-0.11%	2.19%		



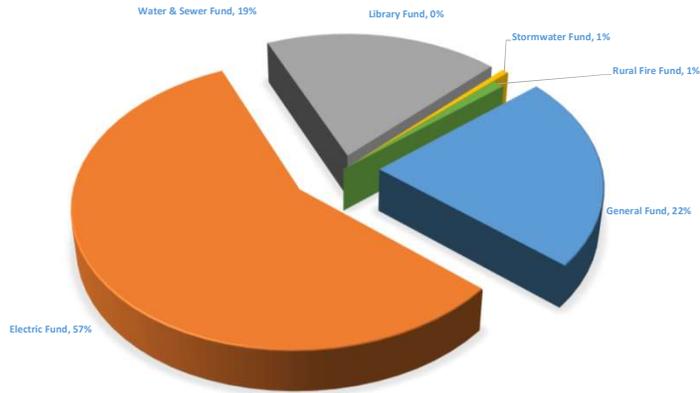
Town Revenues
Trends & Forecast



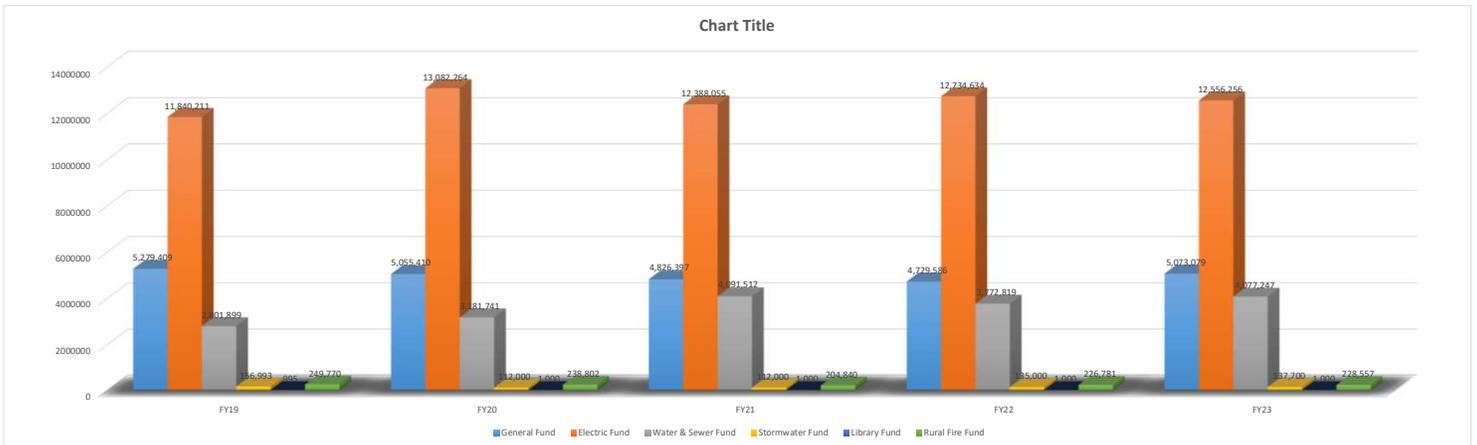
TOWN EXPENDITURES

By Budget Fund	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change
General Fund	5,279,409	5,055,410	4,826,397	4,729,586	5,073,079	(229,013)	-4.53%
Electric Fund	11,840,211	13,082,264	12,388,055	12,734,634	12,556,256	(694,209)	-5.31%
Water & Sewer Fund	2,801,899	3,181,741	4,091,512	3,772,819	4,077,247	909,771	28.59%
Stormwater Fund	156,993	112,000	112,000	135,000	137,700	(0)	0.00%
Library Fund	995	1,000	1,000	1,000	1,000	-	0.00%
Rural Fire Fund	249,770	238,802	204,840	226,781	228,557	(33,962)	-14.22%
Total Town Expenditures	\$ 20,329,277	\$ 21,671,217	\$ 21,623,804	\$ 21,599,821	\$ 22,073,839	\$ (47,413)	-0.22%
% Change		6.60%	-0.22%	-0.11%	2.19%		

FY20 Town-wide Expenditures by Fund



Town-Wide Expenditures Trends & Forecast



TOWN EXPENDITURES by Category by Fund

	FY19	FY20	FY21	FY22	FY23	\$	%
Personnel	Actual	Budget	Adopted	Projection	Projection	Change	Change
General Fund	3,182,043	3,545,684	3,597,265	3,726,762	3,875,222	51,581	1.45%
Electric Fund	926,972	872,986	941,816	977,545	1,010,522	68,830	7.88%
Water & Sewer Fund	408,336	495,312	533,578	553,592	574,494	38,266	7.73%
Stormwater Fund	100,889	-	-	-	-	-	#DIV/0!
Library Fund	-	-	-	-	-	-	-
Rural Fire Fund	23,367	28,113	46,951	47,866	48,800	18,838	67.01%
Total Town Personnel	\$ 4,641,607	\$ 4,942,095	\$ 5,119,611	\$ 5,305,765	\$ 5,509,037	177,516	3.59%
% Change		6.47%	3.59%	3.64%	3.83%		
Operations							
General Fund	1,544,095	1,552,045	1,587,649	1,635,478	1,650,394	35,604	2.29%
Electric Fund	9,020,648	8,667,600	9,023,292	9,078,985	9,262,019	355,692	4.10%
Water & Sewer Fund	1,649,009	1,826,925	1,857,765	1,880,792	1,904,279	30,840	1.69%
Stormwater Fund	56,104	97,909	97,278	119,621	121,985	(631)	-0.64%
Library Fund	995	1,000	1,000	1,000	1,000	-	0.00%
Rural Fire Fund	129,170	62,180	69,580	70,406	71,249	7,400	11.90%
Total Town Operations	\$ 12,400,021	\$ 12,207,659	12,636,564	\$ 12,786,282	\$ 13,010,925	428,905	3.51%
% Change		-1.55%	3.51%	1.18%	1.76%		
Capital Outlay							
General Fund	935,671	785,900	517,300	334,296	567,000	(268,600)	-34.18%
Electric Fund	521,932	1,501,000	427,100	502,100	267,000	(1,073,900)	-71.55%
Water & Sewer Fund	105,639	120,000	847,000	303,500	579,860	727,000	605.83%
Stormwater Fund	-	-	-	-	-	-	-
Library Fund	-	-	-	-	-	-	-
Rural Fire Fund	97,233	90,000	29,800	50,000	50,000	(60,200)	-66.89%
Total Town Capital Outlay	\$ 1,660,475	\$ 2,496,900	\$ 1,821,200	\$ 1,189,896	\$ 1,463,860	(675,700)	-27.06%
% Change		50.37%	-27.06%	-34.66%	23.02%		
Debt Service							
General Fund	220,740	242,665	242,984	201,908	174,844	319	0.13%
Electric Fund	323,774	541,651	447,978	588,321	393,660	(93,673)	-17.29%
Water & Sewer Fund	451,506	528,145	632,354	804,239	782,880	104,209	19.73%
Stormwater Fund	-	-	-	-	-	-	-
Library Fund	-	-	-	-	-	-	-
Rural Fire Fund	-	58,509	58,509	58,509	58,509	-	-
Total Town Debt Service	\$ 996,020	\$ 1,370,970	\$ 1,381,825	\$ 1,652,977	\$ 1,409,893	10,855	0.79%
% Change		37.64%	0.79%	19.62%	-14.71%		
Cost Allocations							
General Fund	(603,139)	(1,070,884)	(1,118,801)	(1,168,857)	(1,194,381)	(47,917)	4.47%
Electric Fund	415,730	845,433	883,264	922,783	942,931	37,831	4.47%
Water & Sewer Fund	187,409	211,359	220,815	230,696	235,735	9,456	4.47%
Stormwater Fund	-	14,091	14,722	15,379	15,715	631	4.48%
Total Cost Allocations	\$ -	\$ -	\$ -				
% Change							
Transfers & Other Uses							
General Fund	-	-	-	-	-	-	-
Electric Fund	631,154	653,593	664,604	664,899	680,126	11,011	1.68%
Water & Sewer Fund	-	-	-	-	-	-	-
Stormwater Fund	-	-	-	-	-	-	-
Library Fund	-	-	-	-	-	-	-
Rural Fire Fund	-	-	-	-	-	-	-
Total Town Transfers & Other	\$ 631,154	\$ 653,593	\$ 664,604	\$ 664,899	\$ 680,126	\$ 11,011	1.68%
% Change		3.56%	1.68%	0.04%	2.29%		
Total							
	\$ 20,329,277	\$ 21,671,217	\$ 21,623,804	\$ 21,599,821	\$ 22,073,839	(47,414)	-0.22%
% Change		6.60%	-0.22%	-0.11%	2.19%		

DEBT OBLIGATIONS - FY21

Issue Year	Project/Equipment	Loan Type	Amount Issued	Loan Term	Calendar Year Retired	Interest Rate	FY21 Payments (Principal & Interest)
<u>GENERAL FUND</u>							
2015	Fire Truck	Installment Purchase	\$ 436,000	7	2021	2.29%	\$ 68,120
2016	Knuckleboom Truck	Installment Purchase	\$ 130,794	5	2022	3.05%	\$ 28,238
2017	Garbage Truck	Installment Purchase	\$ 150,000	3	2020	1.94%	\$ 50,973
2019	Fire Truck	Installment Purchase	\$ 407,996	7	2026	3.20%	\$ 65,983
2019	Police Radios	Installment Purchase	\$ 52,000	2	2021	2.89%	\$ 24,558
2019	Police Vehicles	Installment Purchase	\$ 179,082	3	2021	3.28%	\$ 63,621
Total Debt Service - General							\$ 301,493
<u>ELECTRIC FUND</u>							
2016	Substation	Installment Purchase	\$ 1,500,000	10	2027	2.44%	\$ 175,620
2017	Bucket Truck	Installment Purchase	\$ 199,300	5	2022	2.57%	\$ 43,194
2018	Generator	Installment Purchase	\$ 651,471	3	2021	2.74%	\$ 229,164
Total Debt Service - Electric							\$ 447,978
<u>WATER & SEWER FUND</u>							
2008	USDA Bond	Revenue Bond	\$ 2,937,000	40	2048	4.375%	\$ 159,738
2008	State Revolving Loan	Installment Purchase	\$ 2,614,025	20	2028	2.265%	\$ 154,384
2017	State Revolving Loan CS370902-01	Revolving Loan	\$ 1,550,000	20	2038	0.000%	\$ 73,050
2017	State Revolving Loan CS370902-02	Revolving Loan	\$ 805,130	20	2038	0.000%	\$ 40,257
2017	Frederick Street Extension	Installment Purchase	\$ 240,000	5	2023	2.740%	\$ 51,800
2018	USDA Bond 2018 Series	Revenue Bond	\$ 916,000	40	2058	1.875%	\$ 32,756
2020	USDA Bond Series Anticipation Note	Anticipation Note					\$ 80,000
2019	Sewer Camera	Installment Purchase	\$ 89,810	3	2023	1.875%	\$ 31,209
2019	Debt Reserve - 2018 Bond Series	Revenue Bond					\$ 9,160
Total Debt Service - Water & Sewer							\$ 632,354
Total Town Debt Service							\$ 1,381,825
LEGAL DEBT MARGIN							
	Total Assessed Value	\$	235,364,873				
	Debt Limit (8% of assessed value)	\$	18,829,190				
	Total Debt Applicable to Limit	\$	-				
	Legal Debt Margin	\$	18,829,190				
	Debt Percentage to Assessed Value		0.00%				

GOVERNMENTAL FUNDS

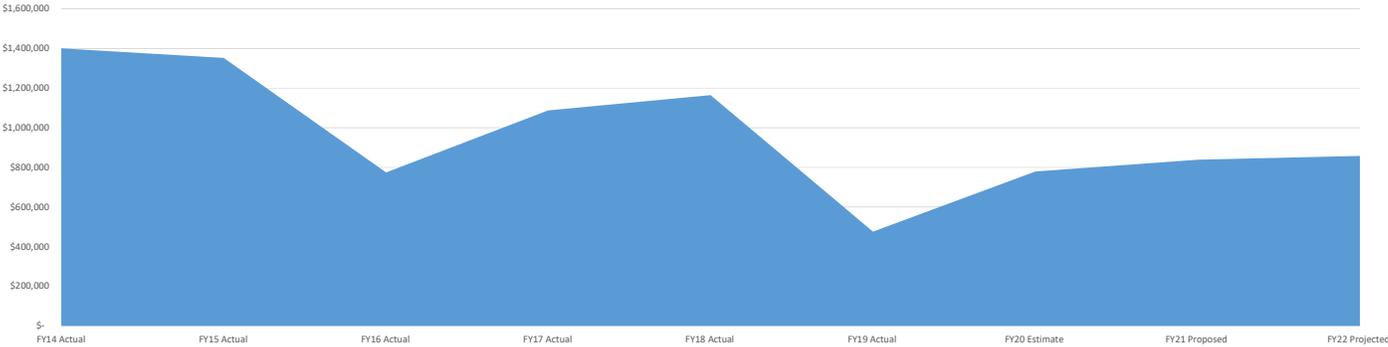
GENERAL FUND

FUND BALANCE - GENERAL FUND

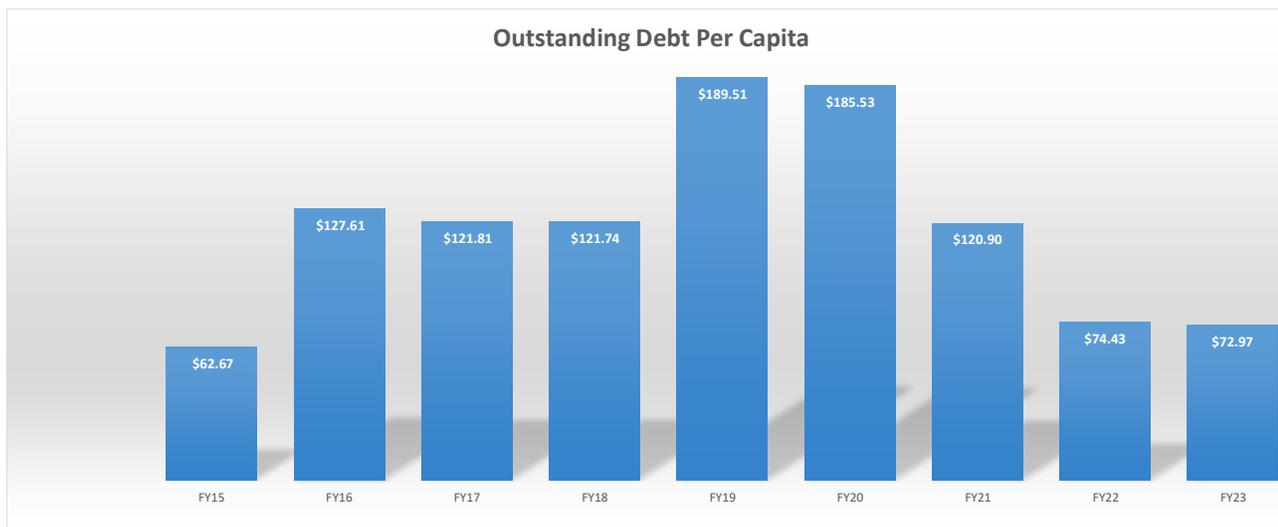
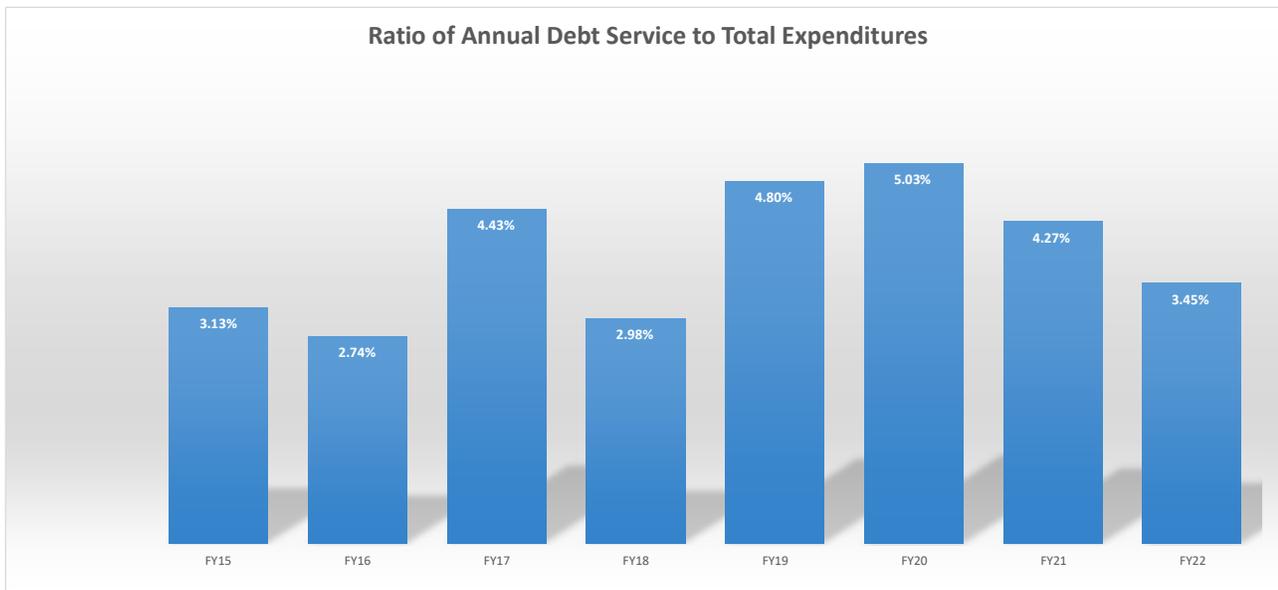
Fiscal Year	Beginning Fund Balance	Ending Fund Balance	Change in Fund Balance	% of Annual Expenditures	Months Equivalent
FY14 Actual	1,631,837	\$ 1,400,923	(191,933)	32.8%	3.94
FY15 Actual	1,400,923	\$ 1,352,380	471,345	32.6%	3.91
FY16 Actual	1,352,380	\$ 773,658	(576,309)	17.1%	2.05
FY17 Actual	773,658	\$ 1,086,369	479,218	21.4%	2.57
FY18 Actual	1,086,369	\$ 1,164,649	232,297	22.1%	2.65
FY19 Actual	1,164,649	\$ 475,910	(688,739)	9.0%	1.08
FY20 Estimate	475,910	\$ 779,037	303,127	15.4%	1.85
FY21 Proposed	779,037	\$ 838,664	59,627	17.4%	2.09
FY22 Projected	838,664	\$ 858,245	19,581	18.1%	2.18
FY23 Projected	858,245	\$ 871,060	12,815	17.2%	2.06

Fund Balance Level: The Town Board's current policy is to maintain an unassigned fund balance no less than 10% of annual expenditures - 1.2 month operating equivalent

General Fund Balance - History & Projections



DEBT RATIOS - GENERAL FUND



Fiscal Year	General Debt Service ¹	General Fund Expenditures	Debt Service to Total Operating Expenditures	Population ²	General Outstanding Debt	Outstanding Debt per Capita
FY15	131,214	4,195,879	3.13%	5,059	317,058	\$ 62.67
FY16	131,214	4,785,536	2.74%	5,053	644,819	\$ 127.61
FY17	227,395	5,132,470	4.43%	5,191	632,312	\$ 121.81
FY18	168,623	5,661,432	2.98%	5,143	626,094	\$ 121.74
FY19	242,665	5,279,409	4.80%	5,246	994,143	\$ 189.51
FY20	242,984	5,055,410	5.03%	5,351	992,713	\$ 185.53
FY21	201,908	4,826,397	4.27%	5,458	659,837	\$ 120.90
FY22	174,844	4,729,586	3.45%	5,567	414,333	\$ 74.43
FY23	174,844	5,073,079	3.45%	5,678	414,333	\$ 72.97

¹ Represents principal and interest

² US Census Data - 2% growth rate projected

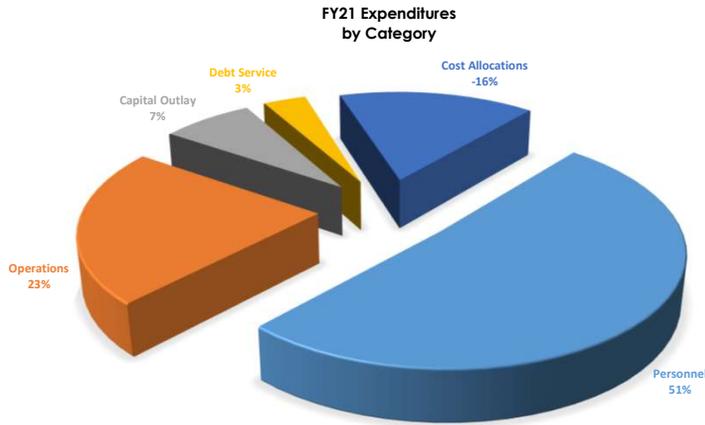
GENERAL FUND REVENUES

	<u>FY19 Actual</u>	<u>FY20 Budget</u>	<u>FY21 Adopted</u>	<u>FY22 Projection</u>	<u>FY23 Projection</u>	<u>% Change</u>	<u>Comments</u>
Ad Valorem Taxes							
Current Tax Levy	1,100,939	1,098,560	1,214,508	1,299,523	1,338,509	10.55%	Per Cty/ Note Revaluation in FY20 97%
Prior Years Tax Levy	15,235	10,000	10,000	10,000	10,000	0.00%	
Current Motor Vehicle Tax Levy	165,274	167,356	172,848	176,305	179,831	3.28%	reduced collection %
Motor Vehicle License Fee	17,881	16,000	16,000	16,320	16,646	0.00%	
Penalties & Interest	7,810	5,000	5,000	5,100	5,202	0.00%	
Ad Valorem Taxes Total	1,307,139	1,296,916	1,418,356	1,507,248	1,550,188	9.36%	
Local Option Sales Taxes							
1% Sales Tax - Art. 39	426,873	416,000	395,200	408,132	416,295	-5.00%	Estimate 5% decrease COVID
0.5% Sales Tax - Art. 40	251,295	244,400	232,180	236,824	241,560	-5.00%	Estimate 5% decrease COVID
0.5% Sales Tax - Art. 42	215,208	208,000	197,600	201,552	205,583	-5.00%	Estimate 5% decrease COVID
Hold Harmless Tax	250,288	239,200	227,240	231,785	236,420	-5.00%	Estimate 5% decrease COVID
Sales Tax Total	1,143,664	1,107,600	1,052,220	1,078,292	1,099,858	-5.00%	
Unrestricted Intergovernmental							
Utility Franchise Tax	372,926	375,000	364,000	371,280	378,706	-2.93%	NCLM Guidance
Beer and Wine Tax	21,500	22,300	22,300	22,746	23,201	0.00%	NCLM Guidance
Cell Tower Rental Fees	56,211	56,200	56,200	57,324	58,470	0.00%	NCLM Guidance
Cable TV Franchise Tax	64,213	50,000	50,000	47,500	47,500	0.00%	NCLM Guidance
Piped Natural Gas	2,400	2,000	2,000	2,000	2,000	0.00%	Agreement GUC
Solid Waste Disposal Tax	4,408	3,600	3,600	3,672	3,745	0.00%	NCLM Guidance
Unrestr. Intergovt. Rev. Total	521,658	509,100	498,100	504,522	513,622	-2.04%	
Restricted Intergovernmental							
Powell Bill	147,467	147,500	145,000	150,500	150,500	-1.69%	
Local/State Grants	60,195	272,700	108,000	202,000	154,000	-60.40%	GHSP,SRO, Pitt County
Restr. Intergovt. Rev. Total	207,662	420,200	253,000	352,500	304,500	(1)	
Permits and Fees							
Court Facility Fees	5,614	-	-	-	-		
Planning Fees/Permits	4,500	5,000	6,500	6,630	6,763	30.00%	
Permit and Fees Total	10,114	5,000	6,500	6,630	6,763	0	
Sales and Services							
Refuse Collection Fees	313,870	315,000	386,070	452,860	461,918	22.56%	Rate increase to \$13.85 and \$20.25
Cemetery Sales	28,425	32,000	20,000	20,000	20,000	-37.50%	
Rents	19,836	20,000	15,000	20,000	20,000	-25.00%	
Recreation Revenue	79,044	68,000	55,000	68,000	68,000	-19.12%	Programs canceled due to COVID-19
Rural Fire/EMS Lease Pmt.	80,173	30,319	30,319	30,319	30,319	0.00%	\$11,400 Rural \$18,919 EMS
Sales and Services Total	521,348	465,319	506,389	591,179	600,237	8.83%	
Investment Earnings							
Investment Earnings	48,774	45,000	15,000	15,000	15,000	-66.67%	
Investment Earnings Total	48,774	45,000	15,000	15,000	15,000	-66.67%	
Other Revenue/Non-Operating							
Miscellaneous	102,970	40,000	40,000	40,000	40,000	0.00%	
Sale of Fixed Assets	19,395	10,000	25,000	10,000	10,000	150.00%	Sale of trash truck net proceeds
Donations(Shop w/Cop)	11,170	10,000	10,000	10,000	10,000	0.00%	
Other Rev./Non-Op Total	133,535	60,000	75,000	60,000	60,000	2	
Other Finance Sources(Uses)							
Inter-Gov't Electric Franchise Tax	577,314	594,405	599,531	591,726	604,241	0.86%	5% of Electric Fund Prior Yr Sales
PILOT - Electric Fund	53,840	59,188	65,073	73,173	75,885	9.94%	
PILOT- AHA	5,669	5,600	5,600	5,600	5,600	0.00%	
Proceeds from Issuance of Debt	639,078	-	347,000	63,296	250,000		tractor and side mower garbage truck
Insurance Proceeds	291	-	-	-	-	0.00%	
Transfer To Other Funds	(136,844)	(125,000)	(75,000)	(100,000)	-	-40.00%	\$250K 2018 CDBG-NR 18-19-25 Over 3 yrs
Fund Balance Appropriated (Contribution)	246,167	612,082	59,627	(19,581)	(12,815)	-90.26%	
Other Finance Sources(Uses) Total	1,385,515	1,146,275	1,001,832	614,214	922,911	-12.60%	
	5,279,409	5,055,410	4,826,397	4,729,586	5,073,079	-4.53%	

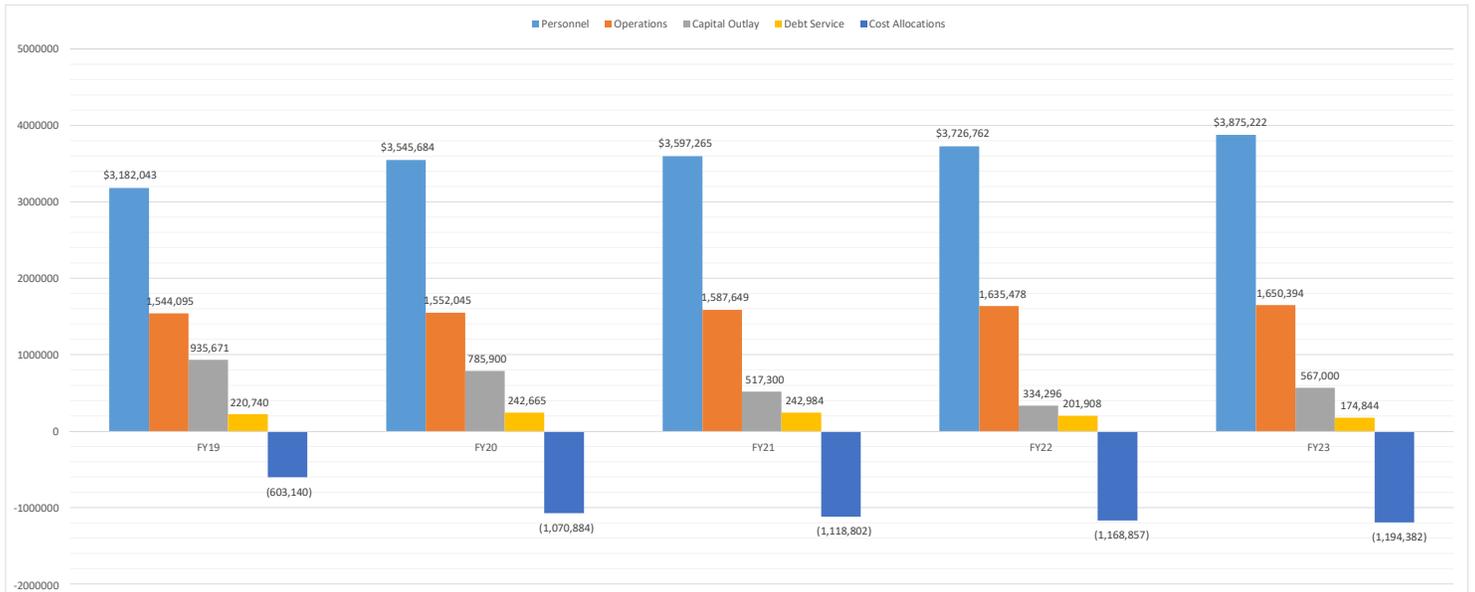
GENERAL FUND EXPENDITURES BY CATEGORY

Category	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change
Personnel	\$ 3,182,043	\$ 3,545,684	\$ 3,597,265	\$ 3,726,762	\$ 3,875,222	\$ 51,581	1.45%
Operations	1,544,095	1,552,045	1,587,649	1,635,478	1,650,394	35,604	2.29%
Capital Outlay	935,671	785,900	517,300	334,296	567,000	(268,600)	-34.18%
Debt Service	220,740	242,665	242,984	201,908	174,844	319	0.13%
Cost Allocations	(603,140)	(1,070,884)	(1,118,802)	(1,168,857)	(1,194,382)	(47,918)	4.47%
Total Expenditures	\$ 5,279,409	\$ 5,055,410	\$ 4,826,397	\$ 4,729,587	\$ 5,073,079	\$ (229,013)	-4.53%
% Change		-4.24%	-4.53%	-2.01%	7.26%		

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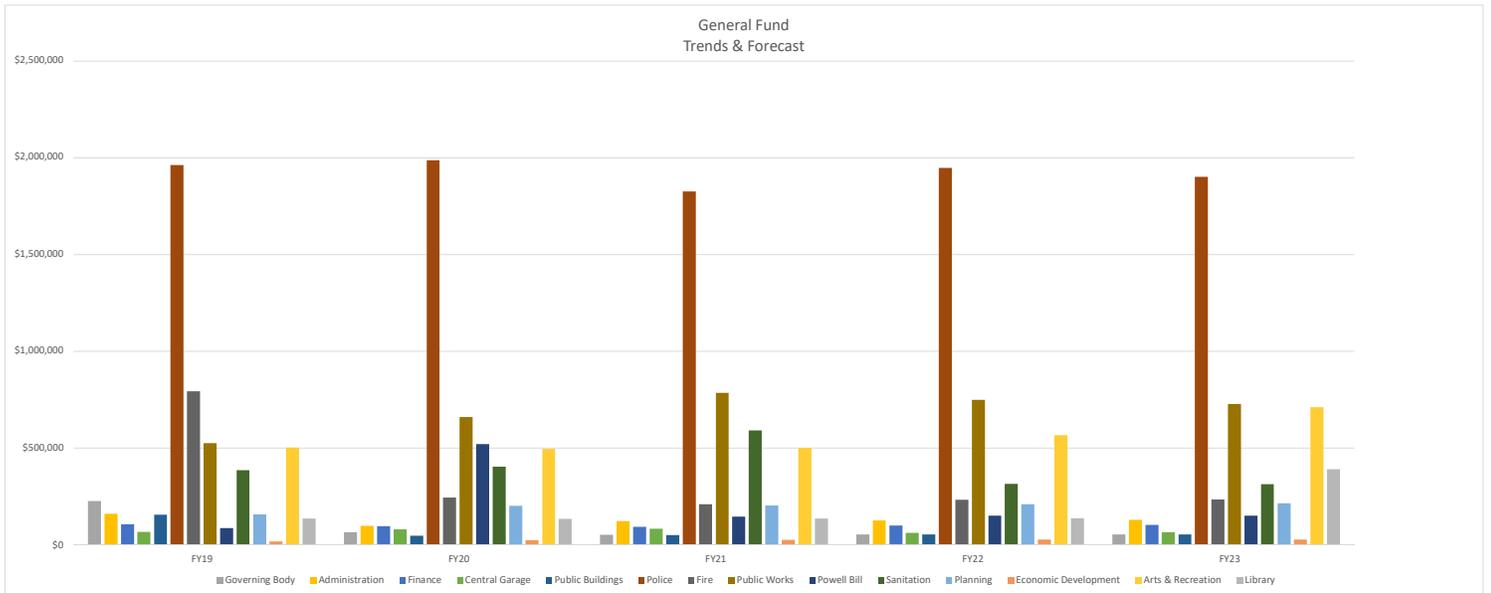
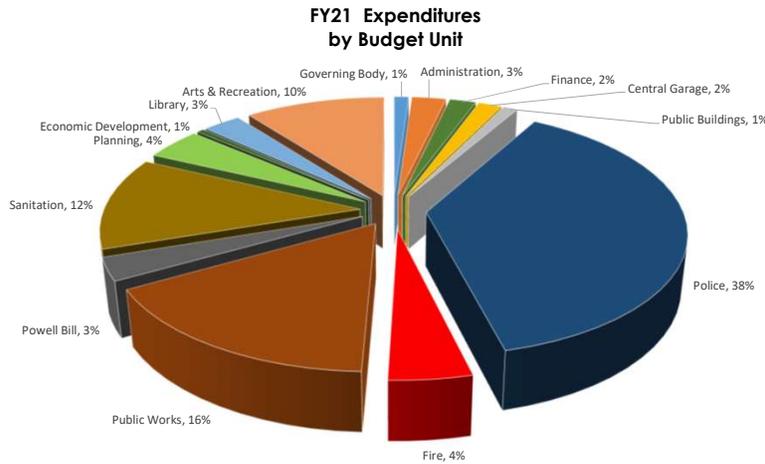


FY20 General Fund Expenditures Trends & Forecast



GENERAL FUND EXPENDITURES BY UNIT

By Budget Unit	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change
Governing Body	\$ 226,506	\$ 65,249	\$ 51,859	\$ 54,116	\$ 53,022	\$ (13,390)	-20.52%
Administration	159,966	97,738	122,174	125,097	128,708	24,436	25.00%
Finance	105,382	95,537	93,656	99,957	103,189	(1,881)	-1.97%
Central Garage	65,705	79,774	83,833	62,406	64,214	4,059	5.09%
Public Buildings	155,610	45,931	50,633	52,462	53,250	4,702	10.24%
Police	1,963,452	1,987,748	1,826,516	1,948,884	1,901,437	(161,232)	-8.11%
Fire	792,740	244,487	210,525	232,466	234,243	(33,962)	-13.89%
Public Works	525,628	661,205	785,092	749,136	726,876	123,887	18.74%
Powell Bill	86,042	519,500	145,000	150,500	150,500	(374,500)	-72.09%
Sanitation	385,947	404,441	590,922	314,325	313,726	186,481	46.11%
Planning	156,870	200,616	203,875	209,548	214,799	3,259	1.62%
Economic Development	17,703	23,898	25,924	26,695	27,572	2,026	8.48%
Library	135,509	134,133	135,930	137,325	391,043	1,797	1.34%
Arts & Recreation	502,349	495,153	500,458	566,669	710,500	5,305	1.07%
Total Expenditures	\$ 5,279,409	\$ 5,055,410	\$ 4,826,397	\$ 4,729,586	\$ 5,073,079	\$ (229,013)	-4.53%
% Change		-4.24%	-4.53%	-2.01%	7.26%		



GOVERNING BODY - 4110

Account Name	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change	Comments
Personnel								
Full-time Salaries	34,821	32,760	32,760	32,760	32,760	-	0.00%	
Social Security	2,617	2,506	2,506	2,506	2,506	0	0.01%	
WC Insurance	71	45	45	50	50	(0)	-0.70%	
Personnel Subtotal	37,509	35,311	35,311	35,316	35,316	-	0.00%	
Operations								
Professional Fees	87,945	65,750	74,000	75,480	76,990	8,250	12.55%	
Attorney Fees	87,945	40,000	41,000	41,820	42,656			
Auditor	-	25,750	33,000	33,660	34,333			Single Audit & Attest services
Supplies	386	1,000	1,000	1,000	1,000	-	0.00%	
Travel & Training	1,099	4,000	4,000	4,000	4,000	-	0.00%	
Community Appearance	82,942	75,000	21,000	21,420	21,848	(54,000)	-72.00%	moved to Public Works & Rec
Rent of Land	900	900	900	900	900	-	0.00%	
Dues and Subscriptions	8,272	8,311	8,370	8,370	8,370	59	0.71%	
NCLM Annual Dues	5,985	5,645	5,700	5,700	5,700			
SOG Annual Dues	631	646	650	650	650			
Mid East Commission	1,591	1,600	1,600	1,600	1,600			
NCBEMO Annual Dues	65	210	210	210	210			
NCWMG Annual Dues		210	210	210	210			
Miscellaneous	3,776	3,000	3,000	3,000	3,000	-	0.00%	
Contracts	25,000	-	-	-	-	-	-	auditor to professional svc
Local Support of Organizations	69,830	70,000	66,000	67,000	67,000	(4,000)	-5.71%	
Chamber of Commerce	21,000	25,000	21,000	21,000	21,000			1 time > move downtown
Main Street Committee	10,381	13,000	13,000	13,000	13,000			
School Support	9,000	9,000	9,000	9,000	9,000			
Other	9,449	3,000	3,000	4,000	4,000			
Collard Festival	10,000	10,000	10,000	10,000	10,000			
Barbecue Festival	10,000	10,000	10,000	10,000	10,000			
Special Events	2,628	8,600	2,500	9,000	2,500	(6,100)	-70.93%	
Elections	-	6,100		6,500	-			Pitt County Board of Elections
Other	2,628	2,500	2,500	2,500	2,500			Retirements, etc
Operations Subtotal	282,778	236,561	180,770	190,170	185,608	(55,791)	-23.58%	
Subtotal before Allocation	320,287	271,872	216,081	225,486	220,924	(55,791)	-20.5%	
Cost Allocations								
Charge for Services to Electric	(72,150)	(163,123)	(129,649)	(135,292)	(132,554)			60% 18/19 and forward
Charge for Services to Water/Sewer	(21,631)	(40,781)	(32,412)	(33,823)	(33,139)			15% 18/19 and forward
Charge for Services to Stormwater	-	(2,719)	(2,161)	(2,255)	(2,209)			1% 18/19 and forward
Cost Allocations Subtotal	(93,781)	(206,623)	(164,222)	(171,370)	(167,902)	42,401	-20.52%	
Governing Body Total	226,506	65,249	51,859	54,116	53,022	(13,390)	-20.52%	
% Change		-71.19%	-20.52%	4.35%	-2.02%			

ADMINISTRATION - 4120

Account Name	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change	Comments
Personnel								
Full-time Salaries	152,021	156,952	207,363	211,510	215,741	50,411	32.12%	Add HR position
Social Security	11,630	11,915	15,863	16,181	16,504	3,948	33.14%	
Retirement - Manager 401K	5,100	9,114	9,114	9,296	9,482	(0)	0.00%	
Retirement Contribution	8,828	14,047	21,047	21,468	24,487	7,000	49.84%	10.15%, 11.35%
Employee Group Insurance	14,568	17,170	26,532	29,186	32,104	9,362	54.53%	FY22 10% FY23 10%
WC Insurance	113	2,094	2,232	2,276	2,322	138	6.58%	
Personnel Subtotal	192,260	211,292	282,152	289,917	300,639	70,860	33.54%	
Operations								
Supplies	1,917	2,000	2,500	2,500	2,500	500	25.00%	
Travel & Training	4,344	4,100	4,100	4,182	4,266	-	0.00%	
NC Clerk's Annual Conference	1,275	1,400	1,400	1,428	1,457			
NCCMA Conference	1,000	1,400	1,400	1,428	1,457			
Electricities Conference	1,000	800	800	816	832			
Other	1,069	500	500	510	520			
Telephone	6,760	8,700	8,700	8,874	9,051	-	0.00%	Includes Cell phone Allow.
Postage	81	100	100	102	104	-	0.00%	
Advertising	6,290	12,000	12,000	12,240	12,485	-	0.00%	
Dues and Subscriptions	1,461	1,558	1,558	1,558	1,558	-	0.00%	
ICMA(1)	160	160	160	160	160			
NCCMA(1)	240	240	240	240	240			
ASCAP(1)	205	348	348	348	348			
NCMCA(1)	240	120	120	120	120			
Notary(1)	50	50	50	50	50			
Newspapers(2)	166	240	240	240	240			
Kiwanis(1)	400	400	400	400	400			
Miscellaneous	955	2,200	2,500	2,500	2,500	300	13.64%	
Property & Liability Insurances	27,806	29,000	55,000	56,100	57,222	26,000	89.66%	19/20 under budgeted
Contracts	153,115	136,290	140,450	143,262	145,960	4,160	3.05%	
IT/VOIP - Cybersharks	126,470	110,000	115,000	117,300	119,646			
Suddenlink Fiber	16,510	12,840	12,000	12,500	12,840			New contract
Copier	3,807	4,200	4,200	4,200	4,200			50/50 with utility billing
Website Hosting	588	600	600	612	624			
Preemployment Screening	642	650	650	650	650			
Codification		1,125	500	500	500			Code on Internet
Other	5,098	6,875	7,500	7,500	7,500			
Operations Subtotal	202,648	195,948	226,908	231,318	235,646	30,960	15.80%	
Subtotal before Allocation	394,908	407,240	509,060	521,235	536,285	101,820	25.0%	
Cost Allocations								
Charge for Services to Electric	(155,930)	(244,344)	(305,436)	(312,741)	(321,771)			60% 18/19 and forward
Charge for Services to Water/Sewer	(79,012)	(61,086)	(76,359)	(78,185)	(80,443)			15% 18/19 and forward
Charge for Services to Stormwater	-	(4,072)	(5,091)	(5,212)	(5,363)			1% 18/19 and forward
Cost Allocations Subtotal	(234,942)	(309,502)	(386,886)	(396,138)	(407,577)	(77,384)	25.00%	
Administration Total	159,966	97,738	122,174	125,097	128,708	24,436	25.00%	
% Change		-38.90%	25.00%	2.39%	2.89%			
FTE Equivalents	2.00	2.00	3.00	3.00	3.00			

FINANCE - 4130

Account Name	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change	Comments
Personnel								
Full-time Salaries	190,177	201,452	176,841	190,000	193,800	(24,611)	-12.22%	Payroll to Administration
Social Security	14,549	15,412	13,528	14,535	14,826	(1,884)	-12.22%	
Retirement Contribution	28,012	15,797	17,949	19,285	21,996	2,152	13.63%	LGRS - 10.15%, 11.35%
Employee Group Insurance	23,976	25,549	26,427	29,070	31,977	878	3.44%	
WC Insurance	133	177	177	181	184	-	0.00%	
Personnel Subtotal	256,846	258,387	234,923	253,070	262,783	(23,464)	-9.08%	
Operations								
Supplies	3,044	3,000	3,000	3,000	3,000	-	0.00%	
Travel & Training	3,753	3,800	4,000	4,100	4,200	200	5.26%	
SOG Classes	3,713	3,200	3,200	3,300	3,400			
Tyler Incode		200	200	200	200			
Electricities & Other		400	400	400	400			
Cherry Bekeart Govt Review	40	-	200	200	200			
Telephone		720	720	720	720	-	0.00%	
Dues and Subscriptions	1,331	1,305	1,445	1,445	1,445	140	10.73%	
GFOA(1)	160	160	160	160	160			
NC GFOA(2)	100	100	100	100	100			
AICPA(1)	203	275	275	275	275			
NC ACPA(1)	173	250	250	250	250			
Other	260							
CPA License Renewal(1)		60	60	60	60			
GFOA Audit & Budget Certification	435	460	600	600	600			
Miscellaneous	6,130	3,000	4,700	6,200	6,200	1,700	56.67%	
Actuarial Studies	636	2,500	3,500	5,000	5,000			
Other	5,494	500	1,200	1,200	1,200			
Contracts	25,079	66,254	74,075	76,359	77,972	7,821	11.81%	
Pitt County Tax Collection	22,245	19,454	21,275	22,609	23,253			1.50%
Tyler Software Renewal & Support		30,000	31,000	31,620	32,252			
Electricities - Tyler Hosting		16,500	16,500	16,830	17,167			AMI hosting - New
Statement Prep	2,834	-	5,000	5,000	5,000			CAFR Prep - New
Other	806	300	300	300	300			
Operations Subtotal	39,337	78,079	87,940	91,824	93,537	9,861	12.63%	
Subtotal before Allocation	296,183	336,466	322,863	344,894	356,320	(13,603)	-4.0%	
Cost Allocations								
Charge for Services to Electric	(130,051)	(190,207)	(180,953)	(193,371)	(199,840)			60% 18/19, no tax coll.
Charge for Services to Water/Sewer	(60,750)	(47,552)	(45,238)	(48,343)	(49,960)			15% 18/19, no include tax coll.
Charge for Services to Stormwater	-	(3,170)	(3,016)	(3,223)	(3,331)			1% 18/19, no include tax coll.
Cost Allocations Subtotal	(190,801)	(240,929)	(229,207)	(244,937)	(253,131)			
Finance Total	105,382	95,537	93,656	99,957	103,189	(1,881)	-1.97%	
% Change		-9.34%	-1.97%	6.73%	3.23%			
FTE Equivalents	3.00	3.50	3.00	3.00	3.00			

CENTRAL GARAGE & WAREHOUSE - 4250

Account Name	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change	Comments
Personnel								
Full-time Salaries	50,236	88,818	91,126	100,449	102,308	2,308	2.60%	
Social Security	3,843	6,795	6,971	7,684	7,827	177	2.60%	
Retirement Contribution	3,893	7,949	9,249	10,196	11,612	1,300	16.36%	LGRS 10.15% 11.35%
Employee Group Insurance	7,904	16,857	17,456	19,202	21,122	599	3.56%	FY21 10% FY22 10%
WC Insurance	382	1,558	1,585	1,616	1,649	27	1.70%	
Personnel Subtotal	66,258	121,977	126,388	139,147	144,517	4,411	3.62%	Warehouse Attendant added
Operations								
Uniforms & PPE	1,946	2,000	2,000	2,000	2,000	-	0.00%	
Fuel & Lubricants	6,946	6,500	6,500	6,630	6,763	-	0.00%	
Training	150	1,000	1,000	1,000	1,000	-		New
Shop Tools and Supplies	11,665	9,000	9,000	9,180	9,364	-	0.00%	
Shop Equipment and Repair	2,901	5,000	5,000	5,100	5,202	-	0.00%	
Fire Ext Cart Annual Inspect		2,000	2,000	2,040	2,081			
Vehicles (1)		1,500	1,500	1,530	1,561			
Other		1,500	1,500	1,530	1,561			software updates
Vehicle Repairs and Maintenance	25,568	5,000	5,000	5,100	5,202	-	0.00%	Moved to Police Dept
Fire Extinguisher Inspection		900	900	918	936			
Other		4,100	4,100	4,182	4,266			various items for all units
Miscellaneous	-	-	-	-	-	-	0.00%	
Operations Subtotal	49,176	28,500	28,500	29,010	29,530	-	0.00%	
Capital Outlay								
Warehouse Roof	-	-	25,000	-	-			Per CIP
Per CIP	-	22,000	-	-	-			Per CIP
Capital Outlay Subtotal	-	22,000	25,000	-	-			
Subtotal before Allocation	115,434	172,477	179,888	168,157	174,047	7,411	4.3%	
Cost Allocations								
Charge for Services to Electric	(37,296)	(73,186)	(75,833)	(83,488)	(86,710)			60% 18/19 and forward
Charge for Services to Water/Sewer	(12,433)	(18,297)	(18,958)	(20,872)	(21,678)			15% 18/19 and forward
Charge for Services to Stormwater	-	(1,220)	(1,264)	(1,391)	(1,445)			1% 18/19 and forward
Cost Allocation Subtotal	(49,729)	(92,703)	(96,055)	(105,751)	(109,833)			
Central Garage Total	65,705	79,774	83,833	62,406	64,214	5.09%		
% Change		21.41%	5.09%	-25.56%	2.90%			
FTE Equivalents	1.00	2.00	2.00	2.00	2.00			

PUBLIC BUILDINGS - 4260

Account Name	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change	Comments
Personnel								
Full-time Salaries	63,813	70,257	74,964	76,463	77,993	4,707	6.70%	
Social Security	4,882	5,375	5,735	5,849	5,966	360	6.69%	
Retirement Contribution	4,945	6,288	7,609	7,761	8,852	1,321	21.01%	LGRS 10.15% 11.35%
Employee Group Insurance	14,568	14,574	17,402	19,142	21,056	2,828	19.40%	FY21 10% FY22 10%
WC Insurance	1,372	1,812	1,937	1,976	2,015	125	6.91%	
Personnel Subtotal	89,580	98,306	107,647	111,192	115,883	9,341	9.50%	
Operations								
Uniforms	706	925	925	971	1,020	-	0.00%	
Fuel & Lubricants	1,459	2,000	2,000	2,100	2,205	-	0.00%	
Supplies	23,275	19,500	20,000	21,000	22,050	500	2.56%	
Training - Safety	-	600	600	600	600	-	0.00%	
Utilities	29,709	30,000	30,000	30,000	30,000	-	0.00%	
Propane	3,721	5,000	5,000	5,000	5,000			
Electric	25,988	25,000	25,000	25,000	25,000			
Repairs & Maintenance - Bldgs	43,363	25,000	40,000	42,000	44,100	15,000	60.00%	increase needed
Repairs & Maintenance -Equip	-	2,000	3,000	2,000	2,000	1,000	0.00%	
Vehicles(2)		1,000	2,000	1,000	1,000			
Other		1,000	1,000	1,000	1,000			
Miscellaneous	210	250	1,000	263	276	-		
Contracts	1,195	5,800	5,800	6,065	6,343	-	0.00%	
Fire Extinguishers	1,195	2,800	2,800	2,940	3,087			
Vehicle GPS		500	500	500	500			
Pest Control		2,500	2,500	2,625	2,756			
Operations Subtotal	99,917	86,075	103,325	102,399	105,994	17,250	20.04%	
Capital Outlay								
Elevator/Ramp Town Hall								
Entrance Sign Roundabout		7,000						Per CIP
Per CIP	-	-	-	5,000	-			Per CIP
Capital Outlay Subtotal	-	7,000	-	5,000	-			
Subtotal before Allocation	189,497	191,381	210,972	218,591	221,877	19,591	10.2%	
Cost Allocations								
Charge for Services to Electric	(17,269)	(114,829)	(126,583)	(131,155)	(133,126)			60% 18/19 and forward
Charge for Services to Water/Sewer	(16,618)	(28,707)	(31,646)	(32,789)	(33,282)			15% 18/19 and forward
Charge for Services to Stormwater	-	(1,914)	(2,110)	(2,186)	(2,219)			1% 18/19 and forward
Cost Allocation Subtotal	(33,887)	(145,450)	(160,339)	(166,129)	(168,627)			
Public Buildings Total	155,610	45,931	50,633	52,462	53,250	10.24%		
% Change		-70.48%	10.24%	3.61%	1.50%			
FTE Equivalents	2.00	2.00	2.00	2.00	2.00			

Account Name	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change	Comments
Personal Services								
Full-time Salaries	1,055,032	1,083,504	1,015,270	1,035,575	1,056,287	(68,234)	-6.30%	
Part-time Salaries	45,522	30,973	30,973	31,000	31,000	0	0.00%	
Social Security	84,530	87,313	81,220	82,775	84,360	(6,093)	-6.98%	
Retirement Contribution	87,014	104,727	110,427	115,208	135,099	5,700	5.44%	{ LGRS 10.15%, 11.35% LEO 10.90%, 12.1%, 14.23}
401K Contribution	43,078	44,932	41,521	42,459	43,308	(3,411)	-7.59%	5% match
LEOSSA Contribution	19,563	26,874	15,453	15,453	15,453	(11,421)	-42.50%	
Employee Group Insurance	170,367	176,084	200,893	220,982	243,081	24,809	14.09%	FY21 10% FY22 10%
WC Insurance	27,130	21,822	19,504	19,894	20,292	(2,318)	-10.62%	
Personnel Subtotal	1,532,236	1,576,229	1,515,261	1,563,346	1,628,879	(60,968)	-3.87%	
Operations								
Uniforms	13,261	13,000	13,000	13,260	13,525	-	0.00%	
Fuel & Lubricants	36,817	40,000	36,000	36,720	37,454	(4,000)	-10.00%	
Supplies	14,897	14,100	14,100	14,382	14,670	-	0.00%	
Office	14,897	2,000	2,000	2,040	2,081			
Weapons/Ammunition		9,600	9,600	9,792	9,988			
Finger Printing		500	500	510	520			
Radio & Other		2,000	2,000	2,040	2,081			
COPS Program	5,951	5,500	5,500	5,610	5,722	-	0.00%	
Supplies		1,500	1,500	1,530	1,561			
Community Night Out		1,500	1,500	1,530	1,561			
Halloween		2,500	2,500	2,550	2,601			
Travel & Training	988	3,000	3,000	3,060	3,121	-	0.00%	
Officer		2,000	2,000	2,040	2,081			
Leadership		1,000	1,000	1,020	1,040			
Telephone	12,894	15,000	20,000	20,000	20,000	5,000	33.33%	camera service
Postage	-	-	500	510	520	500		
Utilities - Electric	4,123	5,000	5,000	5,100	5,202	-	0.00%	
Repairs & Maintenance	4,296	24,000	24,000	24,480	24,970	-	0.00%	
Vehicles(17)		20,000	20,000	20,400	20,808			
Radios		3,000	3,000	3,060	3,121			
Other	4,296	1,000	1,000	1,020	1,040			
Animal Control	6,367	12,000	12,000	12,240	12,485	-	0.00%	
County Shelter Fees	6,320	11,000	11,000	11,220	11,444			
Vet Fees & Food	47	1,000	1,000	1,020	1,040			
DCI Terminal Rental	2,904	3,000	3,000	3,060	3,121	-	0.00%	
Dues and Subscriptions	300	800	800	800	800	-	0.00%	
ROCIC	-	400	400	400	400			
NC Chief Assoc	150	150	150	150	150			
ICAP		150	150	150	150			
NC Police Exec Assoc	150	100	100	100	100			
Miscellaneous	8,009	4,850	7,600	7,720	7,842	2,750	56.70%	
Radar Certification	-	600	600	600	600			
Psyc Exams	1,200	1,000	1,000	1,000	1,000			
Evidence Kits	-	500	500	510	520			
Other	6,809	2,750	5,500	5,610	5,722			Gun Lockboxes for Durangos
Drug Interdiction	3,000	3,000	3,000	3,000	3,000	-	0.00%	
Shop With A Cop	5,977	8,000	8,000	8,000	8,000	-	0.00%	
Contracts	18,087	26,876	22,076	27,098	22,524	(4,800)	-17.86%	
Fire Extinguishers		500	500	510	520			
Tip411	2,128	4,800	-	4,800	-			New Service added biannual
Copier	5,374	5,376	5,376	5,376	5,376			
HRMS & RMS -Southern Software	4,642	4,600	4,600	4,692	4,786			
Radio Traffic Recording System	2,600	2,600	2,600	2,600	2,600			
Vehicle GPS		3,000	3,000	3,000	3,000			New
Radios & Other	3,343	6,000	6,000	6,120	6,242			
LS Grant Appropriations	19,546	43,000	43,000	43,000	43,000	-	0.00%	
K9 Patrol Operations	4,996	2,500	2,500	2,550	2,601	-	0.00%	
Operations Subtotal	162,413	223,626	223,076	230,590	228,558	(550)	-0.25%	
Capital Outlay								
Vehicles	179,082			63,296	-			Per CIP
Cameras	31,780	80,000		30,000	-			Per CIP
Finger Printing & Other	55,709	8,000		-	-			
Dispatch Hardware & Software	-	13,000		-	-			
Capital Outlay Subtotal	266,571	101,000	-	93,296	-	(101,000)	-100.00%	
Debt Service								
Radios	2,232	25,686	24,558					2.89% for 2 years
Vehicles		61,207	63,621	61,652	44,000			
Debt Service Subtotal	2,232	86,893	88,179	61,652	44,000	1,286	1.48%	
Police Total	1,963,452	1,987,748	1,826,516	1,948,884	1,901,437	(161,232)	-8.11%	
% Change		1.24%	-8.11%	6.70%	-2.43%			
FTE Equivalent	25.50	25.50	25.50	25.50	25.50			

FIRE - 4340

Account Name	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change	Comments
Personnel								
Part-time Salaries	-	-	17,500	17,850	18,207	17,500	0.00%	Manned Station new FY21
Volunteer Salaries	21,552	25,000	25,000	25,500	26,010	-	0.00%	
Social Security	1,648	1,913	3,251	3,316	3,383	1,338	69.96%	
WC Insurance	167	1,200	1,200	1,200	1,200	-	0.00%	
Personnel Subtotal	23,367	28,113	46,951	47,866	48,800	18,838	67.01%	
Operations								
Supplies	7,147	3,500	3,500	3,570	3,641	-	0.00%	
Fuels & Lubricants	1,633	1,800	1,800	1,836	1,873	-	0.00%	
Food	1,405	1,500	1,800	1,836	1,873	300	20.00%	
Travel & Training	1,719	1,700	3,000	3,060	3,121	1,300	76.47%	
Utilities - Propane	4,460	5,000	4,200	4,284	4,370	(800)	-16.00%	
Repairs & Maintenance	15,924	11,400	15,000	15,300	15,606	3,600	31.58%	New Fire Truck
Hose Testing	1,738	1,750	1,750	1,785	1,821			
Pump Testing	1,890	2,000	2,000	2,040	2,081			
SCBA Testing	5,809	1,500	1,500	1,530	1,561			
Air Packs Testing & Maintenance	23	1,200	1,200	1,224	1,248			
Mowing Substation	-	450	450	459	468			
Trucks & Other	6,464	4,500	8,100	8,262	8,427			
Insurance	8,892	9,000	12,000	12,240	12,485	3,000	33.33%	Add new Fire Truck
Miscellaneous	1,749	1,880	1,880	1,880	1,880	-	0.00%	
Phone & Cell Phones	525	700	700	700	700			
Internet	346	180	180	180	180			
Other	878	1,000	1,000	1,000	1,000			
Grant Appropriations	11,662	15,000	15,000	15,000	15,000	-		
Operations Subtotal	54,591	50,780	58,180	59,006	59,849	7,400	14.57%	
Capital Outlay								
Fire Truck	532,996		12,700					Split with Rural
Air Packs			17,100					
Turn Out Gear & Equipment	-	90,000	17,100					
Prior and Future Years	44,406			50,000	50,000			
Capital Outlay Subtotal	577,402	90,000	29,800	50,000	50,000	(60,200)	-66.89%	
Debt Service								
Fire Truck - 2015	69,260		-	-	-			Maturity 2019
Fire Truck - 2016	68,120	42,603	42,603	42,603	42,603			Maturity 2022
Fire Truck - 2019		32,991	32,991	32,991	32,991			Split w/Rural 50/50
Debt Service Subtotal	137,380	75,594	75,594	75,594	75,594	-	0.00%	
Fire Total	792,740	244,487	210,525	232,466	234,243	(33,962)	-13.89%	
% Change		-69.16%	-13.89%	10.42%	0.76%			

PUBLIC WORKS - 4510

Account Name	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change	Comments
Personnel								
Full-time Salaries	262,008	362,228	365,089	372,391	379,838	2,861	0.79%	
Social Security	21,623	27,710	27,929	28,488	29,058	219	0.79%	
Retirement Contribution	21,918	32,419	37,057	37,798	43,112	4,638	14.30%	LGRS 10.15% 11.35%
Employee Group Insurance	54,593	85,996	80,498	88,547	97,402	(5,498)	-6.39%	FY21 10% FY22 10%
WC Insurance	9,653	10,120	10,250	11,275	12,402	130	1.28%	
Personnel Subtotal	369,795	518,473	520,822	538,498	561,812	2,349	0.45%	
Operations								
Professional Services	4,155	-	-	-	-	-	-	
Uniforms & PPE	5,238	6,420	6,420	6,548	6,679	-	0.00%	
Fuel & Lubricants	18,378	24,500	24,200	24,684	25,178	(300)	-1.22%	
Supplies	37,831	37,360	37,500	38,250	39,015	140	0.37%	
Office		1,000	1,000	1,020	1,040			
Street signage		3,000	3,000	3,060	3,121			
Traffic Control		5,000	5,000	5,100	5,202			
Pesticide/Herbicide		5,000	5,000	5,100	5,202			
Job Materials/PPE		13,360	13,500	13,770	14,045			
Gravel/Sand		10,000	10,000	10,200	10,404			
Travel & Training	4,294	6,422	4,450	5,486	5,523	(1,972)	-30.71%	
Safety		2,772	1,800	1,836	1,873			
Pesticide/Herbicide		750	750	750	750			
ITRE		2,500	1,500	2,500	2,500			
CDL		400	400	400	400			
Cemeteries	-	-	50,000	51,000	52,020			New - mowing, markers, etc
Telephone	1,213	1,200	1,200	1,200	1,200	-	0.00%	
Repairs & Maintenance -Equip	37,795	40,000	37,000	26,440	26,889	(3,000)	-7.50%	
Vehicles (7)		5,000	5,000	4,000	4,000			
Flat Bed Trucks (4)		12,000	12,000	12,240	12,485			
Street Sweeper and Other		13,000	10,000					
Tractors, Backhoe, Bush Hog		10,000	10,000	10,200	10,404			
Miscellaneous	14,329	6,000	4,000	6,000	6,000	(2,000)	-33.33%	
Equipment Rentals		5,000	3,000	5,000	5,000			
Other		1,000	1,000	1,000	1,000			
Contracts	276	2,830	2,500	2,530	2,561	(330)	-11.66%	
Radio Maintenance	276	1,530	1,500	1,530	1,561			
Vehicle GPS		1,000	1,000	1,000	1,000			
Inmate Labor		300	-	-	-			
Operations Subtotal	123,509	124,732	167,270	162,138	165,064	42,538	34.10%	
Capital Outlay								
Tractor			75,000					Per CIP
Side Mower			22,000					Per CIP
Per CIP	32,324	18,000		48,500	-			Per CIP
Capital Outlay Subtotal	32,324	18,000	97,000	48,500	-			
Debt Service								
Tractor and Side Mower				22,080	22,080			5 Yr @ 5.25%
Debt Service Subtotal	-	-	-	22,080	22,080	-		
Public Works Total	525,628	661,205	785,092	749,136	726,876	123,887	18.74%	
% Change		25.79%	18.74%	-4.58%	-2.97%			
FTE Equivalents	6.82	6.82	9.24	7.82	7.82			

POWELL BILL - 4511

Account Name	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change	Comments
Operations								
Maintenance & Repair	3,682	13,500	13,500	13,500	13,500	-	0.00%	
Cold Patching	-	8,500	8,500	8,500	8,500			
Sand	1,840	2,500	2,500	2,500	2,500			
Stone	1,842	2,500	2,500	2,500	2,500			
Curb Guttering& Sidewalk Improv.	600	7,500	7,500	4,000	4,000	-	0.00%	
Drainage Improvements	1,400	-	-	34,500	31,500	-		
Traffic Control	8,266	8,500	8,500	8,500	8,500	-	0.00%	
MPO Pavement Condition Survey	-	2,600	-	-	3,000			Every three years
Transfer to Stormwater Fund	35,000	-	-	-	-			
Operations Subtotal	48,948	32,100	29,500	60,500	60,500	-	-	
Capital Outlay								
Resurfacing	37,094	487,400	115,500	90,000	90,000			
Capital Outlay Subtotal	37,094	487,400	115,500	90,000	90,000			
Powell Bill Total	86,042	519,500	145,000	150,500	150,500	(374,500)	-72.09%	
% Change		503.77%	-72.09%	3.79%	0.00%			

SANITATION - 4710

Account Name	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change	Comments
Personnel								
Full-time Salaries	134,201	115,109	120,646	123,059	125,520	5,537	4.81%	Contract out Trash collection
Social Security	9,487	8,805	9,229	9,414	9,602	424	4.82%	
Retirement Contribution	9,564	10,302	12,246	12,491	14,247	1,944	18.87%	
Employee Group Insurance	25,477	24,260	27,089	29,798	32,778	2,829	11.66%	
WC Insurance	5,002	2,837	3,001	3,061	3,122	164	5.79%	
Personnel Subtotal	183,731	161,313	172,211	177,823	185,269	10,898	6.76%	
Operations								
Contract Collections				-	-	-		Contract out Trash collection
Uniforms & PPE	2,318	4,300	4,300	4,386	4,474	-	0.00%	
Fuel & Lubricants	10,254	17,000	17,000	17,340	17,687	-	0.00%	
Supplies	30,851	15,000	15,000	3,060	3,121	-	0.00%	
Tools		5,000	5,000					
Disinfectants		3,000	3,000	3,060	3,121			
Garbage & Recycle rollouts		7,000	7,000		-			reduction w/ new rollouts
Training - Safety	240	1,000	1,000	1,000	1,000	-	0.00%	
Equipment Repairs & Maintenance	57,443	38,150	21,500	14,790	15,086	(16,650)	-43.64%	
Sanitation Trucks (2)		24,600	7,000					
Knuckle Boom Trucks (2)		6,050	7,000	7,140	7,283			
Leaf Truck		7,500	7,500	7,650	7,803			
Solid Waste Disposal Fees	18,615	27,000	23,000	23,460	23,929	(4,000)	-14.81%	
Miscellaneous	459	2,000	2,000	2,000	2,000	-	0.00%	
Other	-	2,000	2,000	2,000	2,000			
Contracts	3,226	10,500	10,000	10,190	10,384	(500)	-4.76%	
Vehicle GPS		1,000	500	500	500			New
Bill Print Services - Acculink (2.5%)		9,500	9,500	9,690	9,884			Split Electric/Sanitation/Water
Operations Subtotal	121,088	114,950	89,500	71,840	73,207	(25,450)	-22.14%	
Capital Outlay								
Garbage Truck		-	250,000					
Recycle Carts	-	48,000						Per CIP
Capital Outlay Subtotal	-	48,000	250,000	-	-			
Debt Service								
Knuckleboom Truck	28,268	28,238	28,238	9,412				
Garbage Truck	52,860	51,940	50,973	55,250	55,250			new truck 5yr @4% estimated
Debt Service Subtotal	81,128	80,178	79,211	64,662	55,250	(967)	-1.21%	
Sanitation Total	385,947	404,441	590,922	314,325	313,726	186,481	46.11%	
% Change		4.79%	46.11%	-46.81%	-0.19%			
FTE Equivalents	3.33	3.33	3.33	3.33	3.33			

PLANNING - 4910

Account Name	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change	Comments
Personnel								
Full-time Salaries	67,838	86,918	88,453	90,222	92,026	1,535	1.77%	
Social Security	4,829	6,650	6,767	6,902	7,040	117	1.75%	
Retirement Contribution	5,148	7,779	8,978	9,158	10,445	1,199	15.41%	LGRS 10.15% 11.35%
Employee Group Insurance	10,141	11,469	13,650	15,015	16,516	2,181	19.01%	FY21 10% FY22 10%
WC Insurance	786	965	993	1,012	1,033	28	2.85%	
Personnel Subtotal	88,742	113,781	118,840	122,308	127,060	5,059	4.45%	
Operations								
Uniforms	402	500	500	510	520	-	0.00%	
Fuel & Lubricants	1,000	2,000	2,000	2,040	2,081	-	0.00%	
Supplies	3,198	3,000	3,000	3,060	3,121	-	0.00%	Increase for office supplies
Travel & Training	8,138	7,500	7,500	7,650	7,803	-	0.00%	Increase for code & safety
NCArc Conference		3,000	3,000	3,060	3,121			
NCACHO Conference		1,500	1,500	1,530	1,561			
Other - Code & Safety		3,000	3,000	3,060	3,121			
Telephone	180	800	800	816	832	-	0.00%	
Dues and Subscriptions	1,554	535	535	480	480	-	0.00%	Move to Economic Dev
NC Planning Association		40	40	40	40			
NC Association of Housing Code		30	30	30	30			
American Planning Association		300	300	245	245			
Urban Forestry Membership		100	100	100	100			
NCFMAC		40	40	40	40			
NC Arc Users Group		25	25	25	25			
Code Enforcement	45,087	60,000	58,000	60,000	60,000	(2,000)	-3.33%	
Demo and Cleanup	18,862	30,000	28,000	30,000	30,000			
Grass Cutting	26,225	30,000	30,000	30,000	30,000			
Repairs & Maintenance Vehicle(1)	-	1,500	1,500	1,500	1,530	-	0.00%	Vehicle added 18/19
Miscellaneous	4,272	1,400	1,600	1,428	1,457	200	14.29%	
Planning Board Dinner	797	1,000	1,000	1,020	1,040			
Filing Fees		400	400	408	416			
Other	3,475	-	200	200	200			
Contracts	4,297	9,600	9,600	9,756	9,915	-	0.00%	
Copier -25%	1,362	1,400	1,400	1,400	1,400			
MPO Staff Cost - Share		1,200	1,200	1,224	1,248			
GIS Software Maintenance		4,300	4,300	4,386	4,474			
Vehicle GPS		400	400	400	400			New
Misc. Software, studies, etc.	2,935	2,300	2,300	2,346	2,393			
Operations Subtotal	68,128	86,835	85,035	87,240	87,739	(1,800)	-2.07%	
Planning Total	156,870	200,616	203,875	209,548	214,799	3,259	1.62%	
% Change		27.89%	1.62%	2.78%	2.51%			
FTE Equivalent	1.55	1.55	1.55	1.55	1.55			

ECONOMIC DEVELOPMENT - 4920

Account Name	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change	Comments
Personnel								
Full-time Salaries		68,400	70,667	72,081	73,522	2,267	3.31%	Includes auto allowance
Social Security		5,233	5,406	5,514	5,624	173	3.3%	
Retirement Contribution		6,122	6,122	7,316	8,345	(0)	0.00%	LGRS 10.15% 11.35%
Employee Group Insurance		7,477	7,478	8,226	9,048	1	0.01%	FY21 10% FY22 10%
WC Insurance		93	93	95	97	0	0.32%	
Personnel Subtotal	-	87,325	89,766	93,232	96,637	2,441	2.80%	
Operations								
Supplies		2,500	2,500	2,000	2,000	-	0.00%	
Travel & Training	355	4,500	6,500	6,695	6,896	2,000	44.44%	
Telephone		1,200	1,200	1,200	1,200	-	0.00%	
Dues and Subscriptions		1,550	5,550	5,550	5,550	4,000	258.06%	
NC East Alliance		1,000	5,000	5,000	5,000			
NC Economic Dev. Assoc.		300	300	300	300			
NC Downtown Dev. Assoc.		250	250	250	250			
Miscellaneous	17,348	2,500	2,500	2,550	2,601	-	0.00%	
Operations Subtotal	17,703	12,250	18,250	17,995	18,247	6,000	48.98%	
Subtotal before Allocation	17,703	99,575	108,016	111,227	114,884	8,441	8.5%	
Cost Allocations								
Charge for Services to Electric	-	(59,745)	(64,810)	(66,736)	(68,930)			60% 18/19 and forward
Charge for Services to Water/Sewer	-	(14,936)	(16,202)	(16,684)	(17,233)			15% 18/19 and forward
Charge for Services to Stormwater	-	(996)	(1,080)	(1,112)	(1,149)			1% 18/19 and forward
Cost Allocations Subtotal	-	(75,677)	(82,092)	(84,532)	(87,312)	(6,415)	8.48%	
Economic Development Total	17,703	23,898	25,924	26,695	27,572	2,026	8.48%	
% Change			8.48%	2.97%	3.29%			
FTE Equivalents		1.00	1.00	1.00	1.00			

LIBRARY - 6110

Account Name	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change	Comments
Personnel								
Full-time Salaries	50,472	51,889	51,889	52,927	53,986	0	0.00%	
Part-time Salaries	24,211	26,377	26,368	26,895	27,433	(9)	-0.04%	
Social Security	5,575	5,987	5,987	6,106	6,229	(0)	-0.01%	
Retirement Contribution	3,912	6,017	6,823	5,372	6,127	806	13.39%	LGRS 10.15% 11.35%
Employee Group Insurance	14,777	7,412	7,412	8,154	8,969	0	0.01%	FY21 10% FY22 10%
WC Insurance	233	106	106	108	110	(0)	-0.07%	
Personnel Subtotal	99,180	97,788	98,585	99,562	102,854	797	0.82%	
Operations								
Supplies	3,527	3,500	3,500	3,500	3,500	-	0.00%	
Training	-	-	1,000	1,000	1,000	-		New
Telephone	1,697	1,700	1,700	1,700	1,700	-	0.00%	
Utilities	4,333	5,000	5,000	5,100	5,202	-	0.00%	
Repairs & Maintenance - Equip	-	1,200	1,200	1,200	1,200	-	0.00%	
Miscellaneous	1,844	1,800	1,800	1,816	1,832	-	0.00%	
Board Banquet	763	800	800	816	832	-		
Computers	-	500	500	500	500	-		
Other	1,081	500	500	500	500	-		
Donor Designated Expenses	-	-	-	-	-	-	0.00%	
Books	9,995	10,000	10,000	10,200	10,404	-	0.00%	
Contracts	9,875	8,145	8,145	8,247	8,351	-	0.00%	
Copier	4,327	3,045	3,045	3,045	3,045	-		
Software renewals	5,548	5,100	5,100	5,202	5,306	-		
Grant Appropriations	5,058	5,000	5,000	5,000	5,000	-	0.00%	Pitt County grant
Operations Subtotal	36,329	36,345	37,345	37,763	38,189	1,000	2.75%	
Capital Outlay								
Per CIP	-	-	-	-	250,000	-		Per CIP
Capital Outlay Subtotal	-	-	-	-	250,000	-	-	
Library Total	135,509	134,133	135,930	137,325	391,043	1,797	1.34%	
% Change		-1.02%	1.34%	1.03%	184.76%			
FTE Equivalents	2.00	2.00	2.00	2.00	2.00			

ARTS & RECREATION - 6120

Account Name	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change	Comments
Personnel								
Full-time Salaries	146,752	144,964	149,173	152,156	155,199	4,209	2.90%	
Part-Time Salaries	42,408	40,000	40,000	40,800	41,616	-	0.00%	
Social Security	14,274	14,150	14,472	14,761	15,056	322	2.28%	
Retirement Contribution	10,956	12,974	15,141	15,444	17,615	2,167	16.70%	LGRS 10.15%, 11.35%
Employee Group Insurance	23,729	22,112	26,339	28,973	31,870	4,227	19.12%	FY21 10% FY22 10%
WC Insurance	4,420	3,189	3,284	3,350	3,417	95	2.97%	
Personnel Subtotal	242,539	237,389	248,408	255,484	264,774	11,019	4.64%	
Operations								
Official & Instructor Fees	39,511	40,790	39,700	46,759	47,694	(1,090)	-2.67%	
Basketball		10,000	10,000	10,200	10,404			
Football		3,840	4,720	4,814	4,911			
Baseball		7,500	7,500	7,650	7,803			
Softball		5,000	3,780	3,856	3,933			
Volleyball		3,200	4,150	4,233	4,318			
Soccer		3,450	4,000	4,080	4,162			
Kickball		1,000	750	765	780			
Booking Fees		1,800	1,800	1,836	1,873			
Instructor - Yoga, Summer Camp, etc	-	5,000	3,000	9,325	9,512			
Uniforms	9,332	13,100	13,250	13,515	13,785	150	1.15%	
Basketball		4,500	4,200	4,284	4,370			
Football		1,500	1,500	1,530	1,561			
Softball		1,900	1,950	1,989	2,029			
Volleyball		2,600	2,000	2,040	2,081			
Soccer		1,200	2,000	2,040	2,081			
Cheerleading		600	700	714	728			
Special Events		300	300	306	312			
Staff		500	600	612	624			
Program Supplies	17,590	24,400	24,800	25,296	25,802	400	1.64%	
Basketball		1,000	250	255	260			
Football		1,000	4,500	4,590	4,682			new helmets and pads
Baseball		1,000	-	-	-			
Softball		1,000	1,000	1,020	1,040			
Volleyball		300	300	306	312			
Soccer		600	300	306	312			
Cheerleading		500	450	459	468			
Art & Stain Glass		7,500	7,500	7,650	7,803			
Summer Camp		4,000	3,000	3,060	3,121			
Special Events		7,500	7,500	7,650	7,803			
Program Awards	5,351	5,850	6,200	6,324	6,450	350	5.98%	
Basketball	1,731	1,500	1,800	1,836	1,873			
Football	577	1,250	1,250	1,275	1,301			
Softball	947	1,200	1,200	1,224	1,248			
Volleyball	817	800	800	816	832			
Soccer	1,279	800	800	816	832			
Cheerleading		300	350	357	364			
Fuels and Lubricants	4,465	5,000	5,000	5,100	5,202	-	0.00%	increase for Maintenance
Concession Stand Food	13,994	13,700	13,700	13,974	14,253	-	0.00%	
Supplies	29,828	33,600	36,100	36,822	37,558	2,500	7.44%	
Office & Custodial	8,362	7,000	8,500	8,670	8,843			
Horticultural	4,300	16,500	17,500	17,850	18,207			
Field Maintenance	9,239	1,500	1,500	1,530	1,561			
Splash Pad	6,583	5,000	5,000	5,100	5,202			
Other	1,344	3,600	3,600	3,672	3,745			
Travel & Training	2,925	3,000	3,000	3,000	3,000	-	0.00%	
Rec. Dir Annual Conference	400	300	300	300	300			
NCRPA Confernece	1,885	1,850	1,850	1,850	1,850			
All-Star Basketball Meals		300	300	300	300			
All-Star Softball Meals		300	300	300	300			
Other	640	250	250	250	250			
Telephone & Internet	1,697	2,500	2,100	2,200	2,200	(400)	-16.00%	
Postage	23	150	150	150	150	-	0.00%	
Utilities	39,227	37,000	39,000	39,000	40,140	2,000	5.41%	
Propane	6,923	8,000	7,000	7,000	7,500			
Electric	32,304	29,000	32,000	32,000	32,640			
Repairs & Maintenance	51,028	45,000	45,000	51,000	51,900	-	0.00%	
Building	51,028	40,000	40,000	45,000	45,900			
Vehicles (5)		3,500	3,500	3,500	3,500			
Equipment		1,500	1,500	2,500	2,500			
Insurance - Team Sports	1,594	1,800	2,000	2,000	2,000	200	11.11%	
Dues & Subscriptions	205	1,000	650	1,000	1,000	(350)	-35.00%	
NCPRA	170	250	250	250	250			
All-Star Basketball & Softball/Tennis		500	150	500	500			
Baseball League	35	250	250	250	250			
Miscellaneous	3,119	1,930	1,500	820	840	(430)	-22.28%	
Board Banquet	829	800	1,000	820	840			
Other	2,290	1,130	500	-	-			icemaker

Account Name	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change	Comments
Contracts	11,761	11,444	14,900	11,725	11,750	3,456	30.20%	
Copier	3,581	3,444	3,500	3,500	3,500			
Dumpster	2,225	2,600	2,800	2,800	2,800			
PC Program		2,300	2,300	2,300	2,300			
Vehicle GPS	252	1,000	1,000	1,000	1,000			New
Elevator & Security	5,703	600	3,800	625	650			
Pest Control		1,500	1,500	1,500	1,500			
Grant Appropriations	5,880	5,000	5,000	5,000	5,000	-	0.00%	
Operations Subtotal	237,530	245,264	252,050	263,685	268,726	6,786	2.77%	
Capital Outlay								
Veterans Park Bathroom								
Remodel downstairs			-					Remodel downstairs
Lawn Mower		7,500						Per CIP
Pocket Park		5,000						Per CIP
CIP	22,280			47,500	177,000			Per CIP
Capital Outlay Subtotal	22,280	12,500	-	47,500	177,000	(12,500)	-100.00%	
Arts & Recreation Total	502,349	495,153	500,458	566,669	710,500	5,305	1.07%	
% Change		-1.43%	1.07%	13.23%	25.38%			
FTE Equivalents	3.00	3.00	3.00	3.00	3.00			

RURAL FIRE

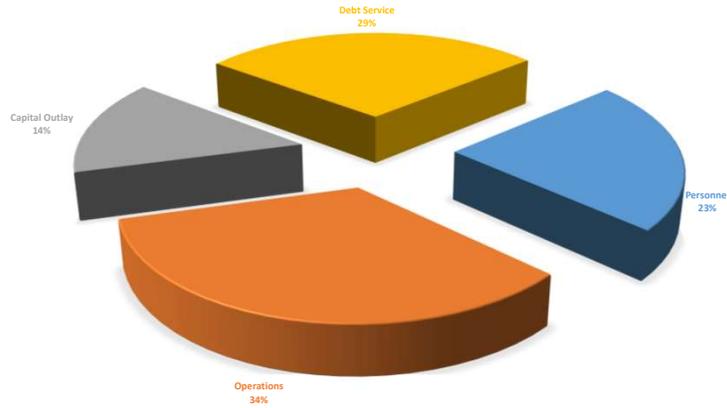
RURAL FIRE FUND REVENUES

By Budget Unit	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change	Comments
Fire Tax	183,328	195,000	242,658	195,000	195,000	47,658	24.44%	
Grants	35,000	83,700	10,000	93,000		(73,700)	-88.05%	
Investment Earnings	-	-	1,500	1,500	1,500			earnings of reserves
Other Financing Sources								
Fund Balance								
Appropriation(Contribution)	31,442	(39,898)	(49,318)	(62,719)	32,057	(9,420)	23.61%	
Total Revenues	\$ 249,770	\$ 238,802	\$ 204,840	\$ 226,781	\$ 228,557	\$ (35,462)	-14.85%	
% Change		-4.39%	-14.22%	10.71%	0.78%			

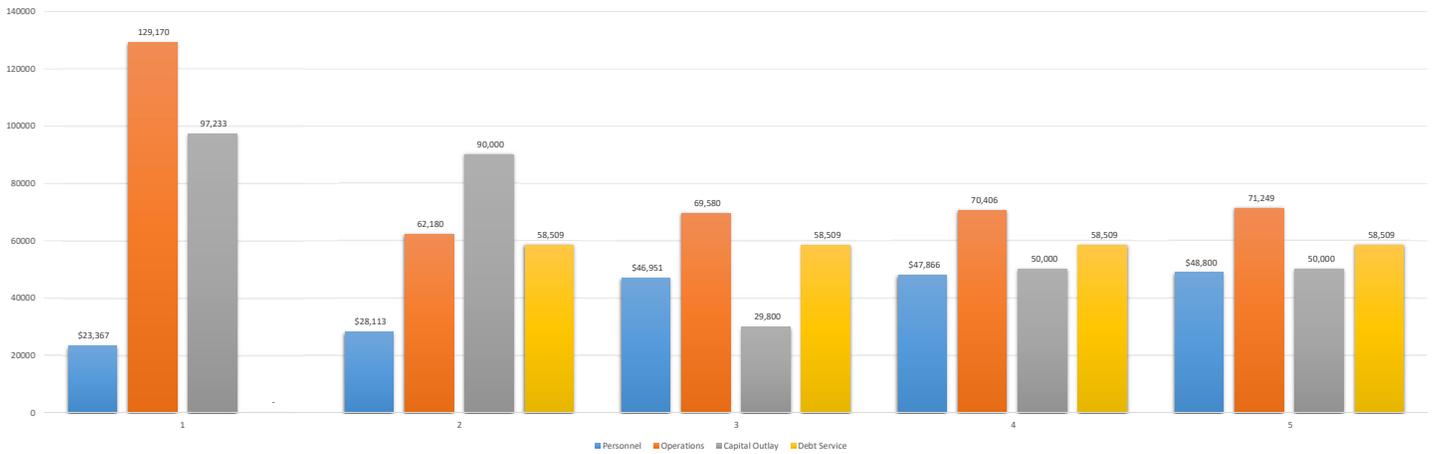
RURAL FIRE EXPENDITURES BY CATEGORY

Category	FY19	FY20	FY21	FY22	FY23	\$ Change	% Change
	Actual	Budget	Adopted	Projection	Projection		
Personnel	\$ 23,367	\$ 28,113	\$ 46,951	\$ 47,866	\$ 48,800	18,838	67.01%
Operations	129,170	62,180	69,580	70,406	71,249	7,400	11.90%
Capital Outlay	97,233	90,000	29,800	50,000	50,000	(60,200)	-66.89%
Debt Service	-	58,509	58,509	58,509	58,509	-	-
Total Expenditures	\$ 249,770	\$ 238,802	\$ 204,840	\$ 226,781	\$ 228,557	\$ (33,962)	-14.22%
% Change		-4.39%	-14.22%	10.71%	0.78%		

FY21 Rural Fire Fund Expenditures



Rural Fire Fund Trends & Forecast



RURAL FIRE FUND EXPENDITURES

Account Name	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change	Comments
Personal Services								
Part-time Salaries	-	-	17,500	17,850	18,207	17,500		Manned Station New FY21
Volunteer Salaries	21,552	25,000	25,000	25,500	26,010	-	0.00%	
Social Security	1,648	1,913	3,251	3,316	3,383	1,338	69.96%	
WC Insurance	167	1,200	1,200	1,200	1,200	-	0.00%	
Personnel Services Subtotal	23,367	28,113	46,951	47,866	48,800	18,838	67.01%	
Operations								
Supplies	9,201	3,500	3,500	3,570	3,641	-	0.00%	
Fuels & Lubricants	1,633	1,800	1,800	1,836	1,873	-	0.00%	
Food	1,540	1,500	1,800	1,836	1,873	300	20.00%	
Travel & Training	1,718	1,700	3,000	3,060	3,121	1,300	76.47%	
Utilities - Propane	4,442	5,000	4,200	4,284	4,370	(800)	-16.00%	
Equipment Repairs	15,617	11,400	15,000	15,300	15,606	3,600	31.58%	
Hose Testing	1,738	1,750	1,750	1,785	1,821			
Pump Testing	1,890	2,000	2,000	2,040	2,081			
SCBA Testing	5,809	1,500	1,500	1,530	1,561			
Air Packs Testing & Maintenance	23	1,200	1,200	1,224	1,248			
Mowing Substation	-	450	450	459	468			
Other	6,157	4,500	8,100	8,262	8,427			
Insurance	8,889	9,000	12,000	12,240	12,485	3,000	33.33%	
Miscellaneous	1,808	1,880	1,880	1,880	1,880	-	0.00%	
Phone & Cell Phones	525	700	700	700	700			
Internet	346	180	180	180	180			
Communication & Other	937	1,000	1,000	1,000	1,000			
Capital Leases	72,654	11,400	11,400	11,400	11,400	-	0.00%	Bldg lease only
Grant Appropriations	11,668	15,000	15,000	15,000	15,000	-		
Operations Subtotal	129,170	62,180	69,580	70,406	71,249	7,400	11.90%	
Capital Outlay								
Turn Out Gear & Equipment	-	90,000	17,100					
Air packs & Other Equipment			12,700					cost split 50/50 with Fire dept
Prior and Future Years	97,233			50,000	50,000			
Capital Outlay Subtotal	97,233	90,000	29,800	50,000	50,000			
Debt Service								
Fire Truck - 2016	-	25,518	25,518	25,518	25,518			Maturity 2022
Fire Truck - 2019	-	32,991	32,991	32,991	32,991			Split 50/50 with Fire Dept
Debt Service Subtotal	-	58,509	58,509	58,509	58,509	-		
Rural Fire Total	249,770	238,802	204,840	226,781	228,557	(33,962)	-14.22%	
% Change		-4.39%	-14.22%	10.71%	0.78%			

LIBRARY TRUST FUND

LIBRARY FUND REVENUES

By Budget Unit	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change	Comments
Interest Income	999	250	250	250	750	-	0.00%	Improved Earnings
Fund Balance Appropriation	(4)	750	750	750	250	-	0.00%	
Total Revenues	\$ 995	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ -		
% Change		0.50%	0.00%	0.00%	0.00%			

LIBRARY FUND EXPENDITURES

By Budget Unit	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change	Comments
Summer Reading Program Supplies	995	1,000	1,000	1,000	1,000	-	0.00%	
Total Expenditures	\$ 995	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	0.00%	
% Change			0%	0%	0%			

ENTERPRISE FUNDS

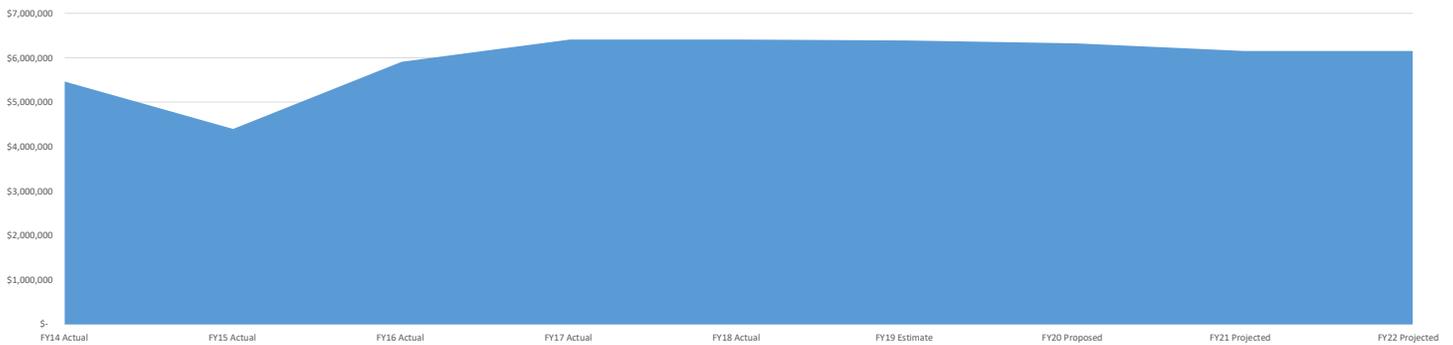
ELECTRIC FUND

WORKING CAPITAL - ELECTRIC

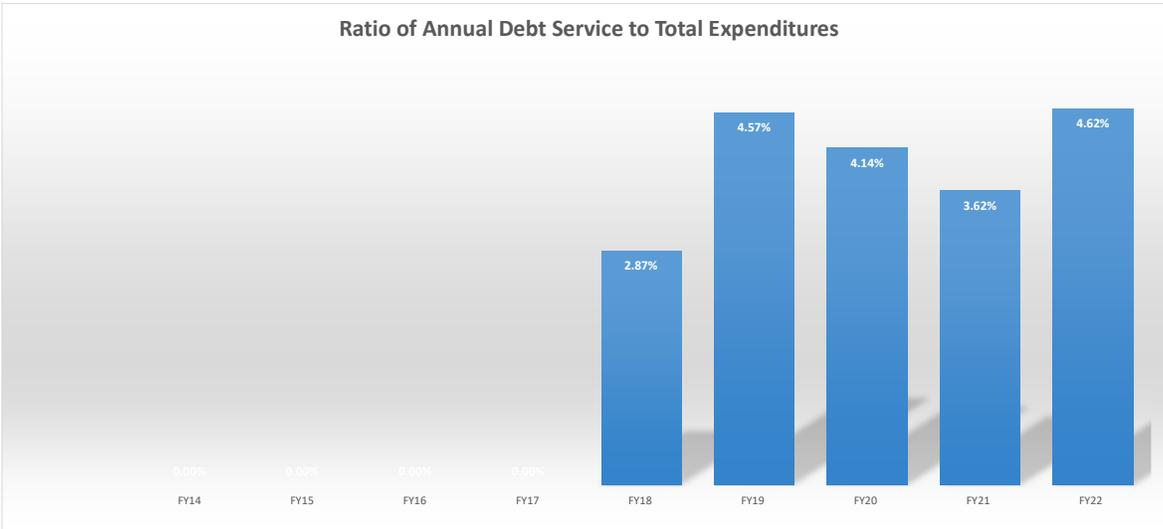
Fiscal Year	Current Assets	Current Liabilities	Working Capital	% of Annual Expenditures	Months Equivalent
FY14 Actual	6,627,137	\$ 1,160,603	5,466,534	42%	5.06
FY15 Actual	5,759,542	\$ 1,360,290	4,399,252	37%	4.40
FY16 Actual	7,258,203	\$ 1,348,060	5,910,143	58%	7.02
FY17 Actual	7,862,181	\$ 1,452,092	6,410,089	58%	6.97
FY18 Actual	7,862,181	\$ 1,452,092	6,410,089	60%	7.15
FY19 Actual	8,088,623	\$ 1,699,300	6,389,323	51%	6.17
FY20 Estimate	8,018,683	\$ 1,699,300	6,319,383	54%	6.47
FY21 Proposed	7,853,003	\$ 1,699,300	6,153,703	51%	6.12
FY22 Projected	7,847,838	\$ 1,699,300	6,148,538	52%	6.21
FY23 Projected	7,650,674	\$ 1,699,300	5,951,374	50%	6.01

The Town does not have a policy on level of working capital to maintain for the Electric Fund

Working Capital Balance - History & Projections



DEBT RATIOS - ELECTRIC FUND



Fiscal Year	Electric Debt Service ¹	Electric Fund Expenditures	Debt Service to Total Operating Expenditures	Electric Outstanding Debt
FY14	-	12,963,914	0.00%	-
FY15	-	11,993,101	0.00%	-
FY16	-	10,103,774	0.00%	-
FY17	-	11,568,352	0.00%	1,941,352
FY18	323,774	11,278,011	2.87%	1,678,344
FY19	541,651	11,840,211	4.57%	2,331,727
FY20	541,651	13,082,264	4.14%	1,786,289
FY21	447,978	12,388,055	3.62%	1,328,535
FY22	588,321	12,734,634	4.62%	1,425,000
FY23	393,660	12,556,256	3.14%	1,850,000

¹ Represents principal and interest

ELECTRIC FUND REVENUES

	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change	Comments
Sales and Services								
Electric Utility Charges	11,374,852	11,550,000	11,550,000	11,896,500	12,134,430	-	0.00%	1% rate reduction + growth
Reconnect Fees & Penalties	97,113	75,000	75,000	76,500	78,030	-	0.00%	
New Account Connect & Install Fees	42,721	50,000	30,000	30,600	31,212	(20,000)	-40.00%	
Facility Fees	120,350	120,350	108,315	-	-	(12,035)	-10.00%	10% Reduction
Service Charges	9,183	1,200	1,200	1,224	1,248	-	0.00%	
Sales and Services Total	11,644,219	11,796,550	11,764,515	12,004,824	12,244,920	(32,035)	-0.27%	
Investment Earnings								
Investment Earnings	139,054	160,000	70,000	80,000	81,600	(90,000)	-56.25%	
Investment Earnings Total	139,054	160,000	70,000	80,000	81,600	(90,000)	-56.25%	
Miscellaneous Revenues								
Miscellaneous Revenues	151,554	55,000	15,000	15,300	15,606	(40,000)	-72.73%	
Cable TV Pole Lease	44,168	16,500	11,500	11,730	11,965	(5,000)	-30.30%	
Sale of Material & Assets	11,627	30,000	30,000	5,000	5,000	-	0.00%	bucket truck
Miscellaneous Total	207,349	101,500	56,500	32,030	32,571	(45,000)	-44.33%	
Other Financing Sources								
Issuance of Debt	-	272,000	427,100	452,100	192,000	155,100		Line & Subdivision upgrade
Fund Balance Appropriation (Contribution)	(150,411)	752,214	69,940	165,680	5,164			
Other Financing Sources	(150,411)	1,024,214	497,040	617,780	197,164	155,100	-	
Total Electric Fund Revenue	\$ 11,840,211	\$ 13,082,264	\$ 12,388,055	12,734,634	12,556,256	\$ (694,209)	-5.31%	
		10.49%	-5.31%	2.80%	-1.40%			

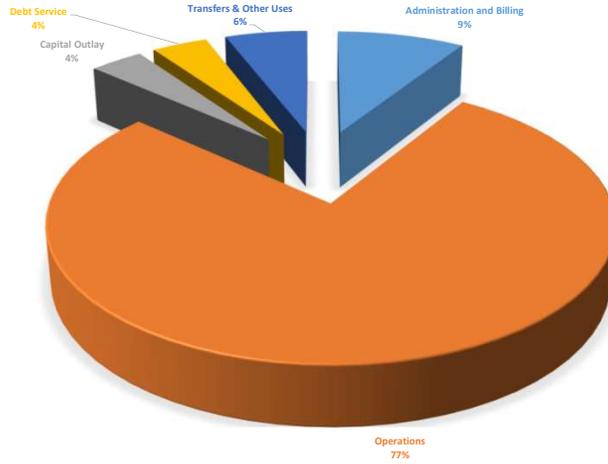
ELECTRIC FUND EXPENDITURES BY CATEGORY

Category	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change
Personnel	\$ 926,972	\$ 872,987	\$ 941,816	\$ 977,545	\$ 1,010,522	68,829	7.88%
Administration and Billing	556,494	966,133	1,029,764	1,073,533	1,098,957	63,631	6.59%
Operations	8,879,885	8,546,900	8,876,792	8,928,236	9,105,991	329,892	3.86%
Capital Outlay	521,932	1,501,000	427,100	502,100	267,000	(1,073,900)	-71.55%
Debt Service	323,774	541,651	447,978	588,321	393,660	(93,673)	-17.29%
Transfers & Other Uses	631,154	653,593	664,604	664,899	680,126	11,011	1.68%
Total Expenditures	\$ 11,840,211	\$ 13,082,264	\$ 12,388,055	\$ 12,734,634	\$ 12,556,256	\$ (694,209)	-5.31%
% Change		10.49%	-5.31%	2.80%	-1.40%		

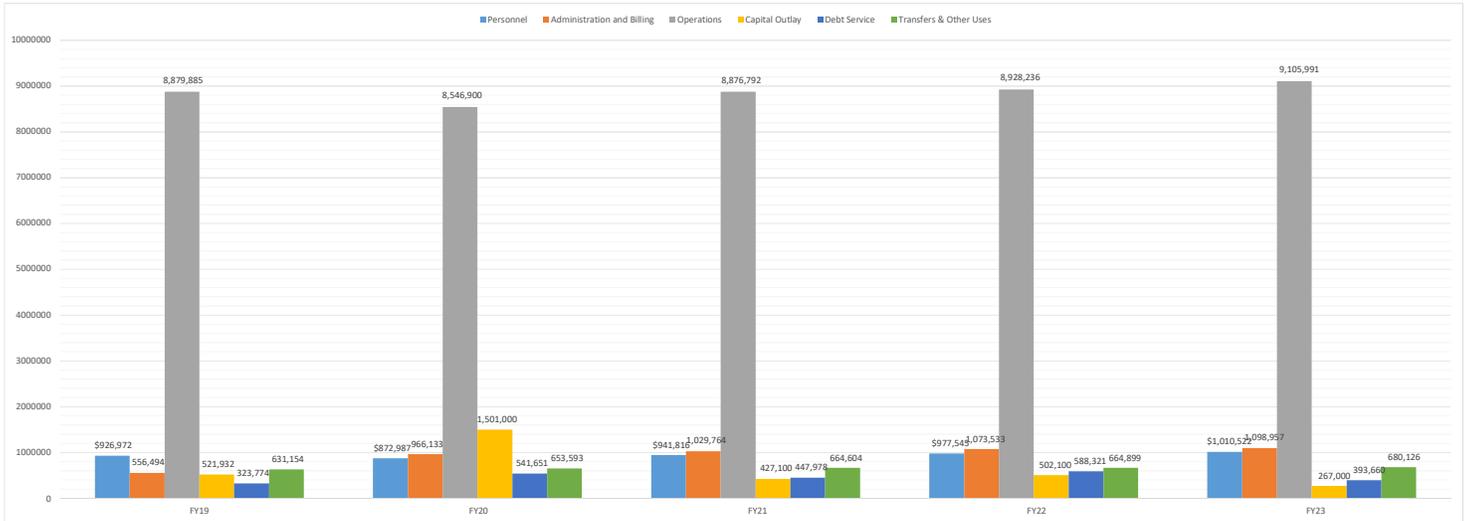
FY21 Expenditures

\$

10,363,351



Electric Fund Trends & Forecast



Administration and Billing - 7210

Account Name	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change	Comments
Personnel								
Full & Part-time Salaries	191,822	95,105	87,596	89,348	91,135	(7,509)	-7.90%	Part-time Staff
Social Security	13,790	7,276	6,701	6,835	6,972	(575)	-7.90%	
Retirement Contribution	14,228	8,512	4,590	9,069	10,344	(3,922)	-46.08%	LGRS 10.15% 11.35%
Employee Group Insurance	31,642	18,269	8,745	9,620	10,582	(9,524)	-52.13%	FY21 10% FY22 10%
WC Insurance	613	130	100	102	104	(30)	-23.08%	
Personnel Subtotal	252,095	129,292	107,732	114,974	119,136	(21,560)	-16.68%	
Operations								
Supplies	5,599	7,500	7,500	7,500	7,500	-	0.00%	
Travel & Training	2,378	2,000	2,000	2,000	2,000	-	0.00%	
<i>Electricities - Customer Service</i>	2,378	2,000	2,000	2,000	2,000	-	0.00%	
Telephone	1,380	2,000	2,000	2,000	2,000	-	0.00%	
Postage	23,511	26,000	26,000	26,520	27,050	-	0.00%	
Bank Card Fees	55,484	58,000	83,000	87,150	91,508	25,000	43.10%	Town pays online fee
Contracts	52,412	25,200	26,000	25,580	25,968	800	3.17%	
<i>Copier</i>	4,217	4,200	4,500	4,200	4,200	-	0.00%	50/50 with Admin Dept
<i>Postage Meter</i>	1,821	2,000	2,500	2,000	2,000	-	0.00%	
<i>Billing Services - Acculink 50%</i>	8,982	19,000	19,000	19,380	19,768	-	0.00%	Split Electric/Sanitation/Water
<i>Meter Readers - ITRON</i>	4,454	-	-	-	-	-	0.00%	
<i>AMI Data Hosting & Support</i>	-	4,800	30,393	31,913	33,509	-	0.00%	
<i>Tyler Software Support</i>	30,000	-	-	-	-	-	0.00%	Move to Finance Dept FY20
<i>Electricities - Software hosting</i>	2,938	-	-	-	-	-	0.00%	Move to Finance Dept FY20
Operations Subtotal	140,764	120,700	146,500	150,750	156,026	25,800	21.38%	
Capital Outlay								
Remodel Teller Line	19,474	-	-	-	-	-	-	
Capital Outlay Subtotal	19,474	-	-	-	-	-	-	
Cost Allocations								
Cost Allocation - General Govt	415,730	845,433	883,264	922,783	942,931	37,831	4.47%	60% Allocation
Cost Allocations Subtotal	415,730	845,433	883,264	922,783	942,931	37,831	4.47%	
Administration & Billing Total	828,063	1,095,425	1,137,496	1,188,506	1,218,093	42,071	3.84%	
% Change		32.29%	3.84%	4.48%	2.49%			
FTE Equivalents	2.50	2.13	2.50	2.50	2.50			

Electric Operations - 7220

Account Name	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change	Comments
Personnel								
Full-time Salaries	498,057	559,204	609,485	621,675	634,108	50,281	8.99%	Added staff
Social Security	41,279	42,780	46,627	47,558	48,509	3,847	8.99%	
Retirement Contribution	36,109	50,049	61,863	68,073	71,971	11,814	23.60%	LGRS 10.15% 11.35%
Employee Group Insurance	83,398	78,863	102,574	112,831	124,115	23,711	30.07%	FY21 10% FY22 10%
WC Insurance	16,034	12,799	13,536	12,433	12,682	737	5.76%	
Personnel Subtotal	674,877	743,695	834,084	862,571	891,386	90,389	12.15%	
Operations								
Professional Services - Engineering	75,554	60,000	60,000	61,200	62,424	-	0.00%	
Uniforms	9,604	9,300	10,000	10,200	10,404	700	7.53%	
Supplies	101,888	140,000	155,000	158,100	161,262	15,000	10.71%	
Safety Equipment & PPE	49,030	51,000	52,000	53,040	54,101	1,000	1.96%	
Fuels & Lubricants	28,878	30,000	25,000	25,500	26,010	(5,000)	-16.67%	
Advertising	27,243	20,000	20,000	20,400	20,808	-	100.00%	
Subdivision Supplies	99,543	80,000	80,000	81,600	83,232	-	0.00%	new developments
Travel & Training	10,831	8,554	9,000	9,180	9,364	446	5.21%	
NCAMES		3,000	3,000	3,000	3,000			
Lineman School		2,500	2,500	2,500	2,500			
Safety Training		3,054	3,500	3,505	3,505			
Telephone	6,657	2,500	4,000	4,080	4,162	1,500	60.00%	
Utilities	6,719	12,000	12,000	12,000	12,000	-	0.00%	
Purchase Power	8,083,031	7,747,562	8,023,208	8,103,636	8,265,709	275,646	3.56%	
NCEMPA	8,065,935	7,730,562	8,003,608	8,083,644	8,245,317			
SEPA	15,220	15,000	17,600	17,952	18,311			
DUKE	1,876	2,000	2,000	2,040	2,081			
Equipment Repairs and Maint.	41,069	30,000	30,000	30,600	31,212	-	0.00%	
Vehicles(8)		7,500	7,500	7,650	7,803			
Bucket Trucks(7)		7,500	7,500	7,650	7,803			
Mini Excavator(1)		5,000	5,000	5,100	5,202			
Backhoe(1)		5,000	5,000	5,100	5,202			
Ditchwitch (1)		5,000	5,000	5,100	5,202			
Generators O&M	36,700	70,000	70,000	71,400	72,828	-	0.00%	
Fuel	36,012	50,000	45,000	45,900	46,818			
Maintenance	688	20,000	25,000	25,500	26,010			
System Repairs and Maint.	185,943	170,000	160,000	163,200	166,464	(10,000)	-5.88%	
High line Transmission Poles		75,000	75,000	76,500	78,030			
Poles, Transformers etc.		95,000	85,000	86,700	88,434			
ROW Maintenance	15,050	35,000	85,000	40,000	40,800	50,000	142.86%	Every 3-5 years
Property and Liability Insurance	69,515	52,000	54,000	55,080	56,182	2,000	3.85%	
Dues and Subscriptions	4,924	10,074	10,074	10,100	10,100	-	0.00%	
Electricities		10,074	10,074	10,100	10,100			
Miscellaneous	14,761	12,000	10,500	12,000	12,000	(1,500)	-12.50%	
N2N Contribution	4,500	4,500	4,500	4,500	4,500			
Other	10,261	7,500	6,000	7,500	7,500			
Contracts	12,945	6,910	7,010	6,920	6,931	100	1.45%	
NC One Call	196	510	510	520	531			
Other	9,676	-	-	-	-			
Vehicle GPS		5,000	5,000	5,000	5,000			
Copier	3,073	1,400	1,500	1,400	1,400			
Operations Subtotal	8,879,885	8,546,900	8,876,792	8,928,236	9,105,991	329,892	3.86%	
Capital Outlay								
AML System		1,200,000		-	-			Per CIP
Upgrade Line Ayden Golf Club Rd			350,000					New developments
Bucket Truck		272,000						Per CIP
Service Truck		29,000	77,100					Per CIP
Prior & Future Years	502,458	-	-	502,100	267,000			Per CIP
Capital Outlay Subtotal	502,458	1,501,000	427,100	502,100	267,000			
Debt Service								
Substation	193,770	179,280	175,620	173,520	170,160			
Bucket & Digger Truck	86,810	86,810	-	-	-			
Bucket Truck	43,194	43,194	43,194	43,194				
Generator	-	232,367	229,164	223,107				
Distribution Upgrade		-	-	76,500	76,500			350K 5 yr @3.5%
CIP - Bucket Truck & Other		-	-	72,000	147,000			5 Year 3.5%
Debt Service Subtotal	323,774	541,651	447,978	588,321	393,660			
Transfers								
Payment in Lieu of Taxes(PILOT)	59,509	59,188	65,073	73,173	75,885			
Inter-Govt Franchise Tax	571,645	594,405	599,531	591,726	604,241			5% Prior year Sales
Transfers Subtotal	631,154	653,593	664,604	664,899	680,126			
Electric Operations Total	11,012,148	11,986,839	11,250,559	11,546,128	11,338,163	(736,280)	-6.14%	
% Change		8.85%	-6.14%	2.63%	-1.80%			
FTE Equivalent	11.18	10.18	11.68	11.68	11.68			

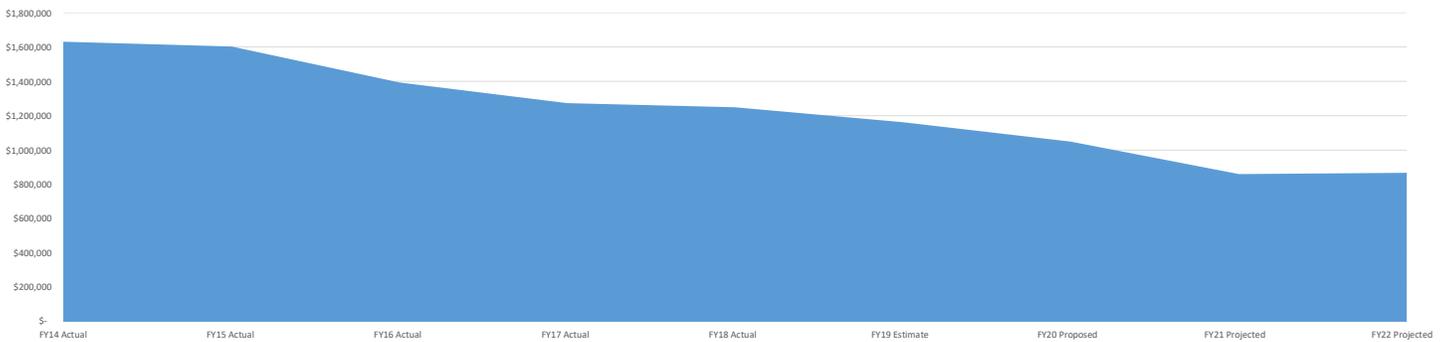
WATER & SEWER FUND

WORKING CAPITAL - WATER & SEWER FUND

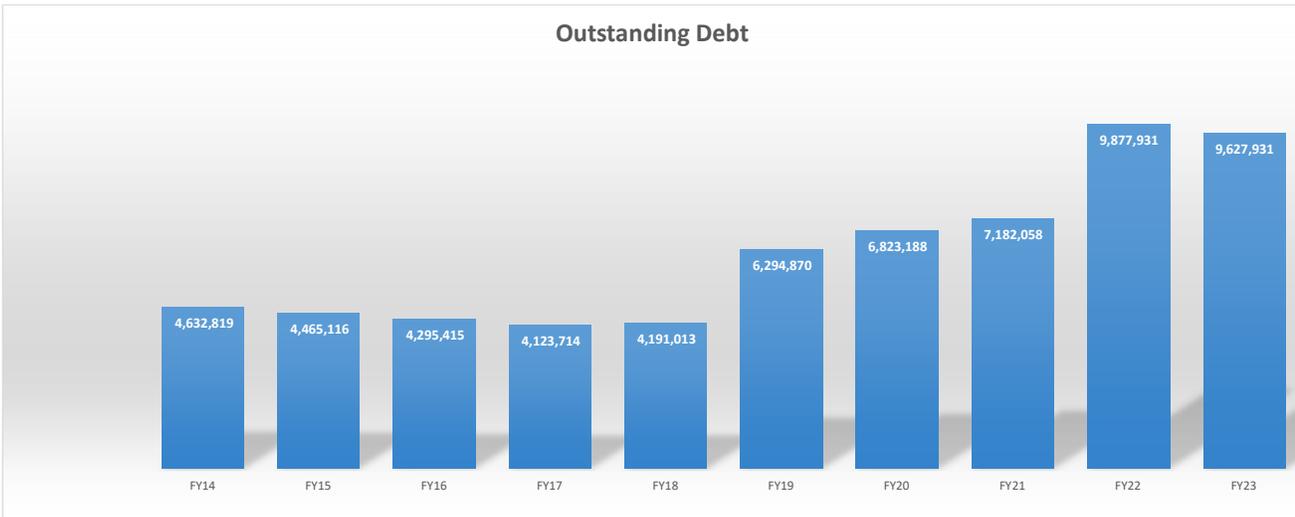
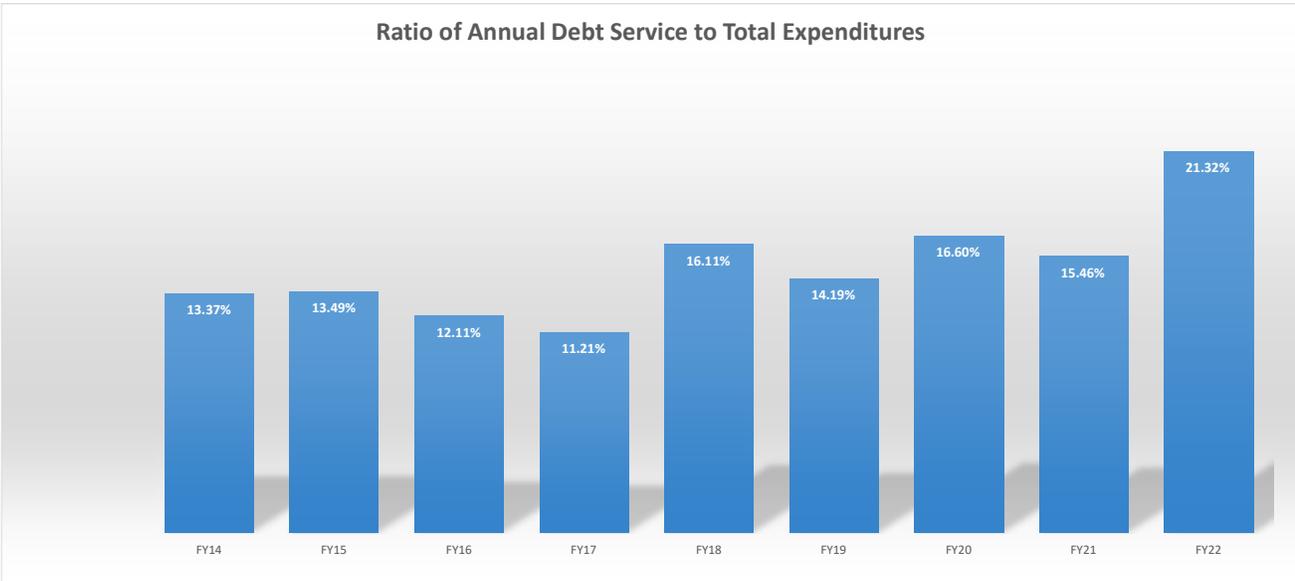
Fiscal Year	Current Assets	Current Liabilities	Working Capital	% of Annual Expenditures	Months Equivalent
FY14 Actual	1,823,839	191,641	1,632,198	54%	6.51
FY15 Actual	1,906,035	302,098	1,603,937	53%	6.40
FY16 Actual	1,821,974	427,599	1,394,375	46%	5.56
FY17 Actual	1,502,567	228,449	1,274,118	42%	5.08
FY18 Actual	1,526,724	277,163	1,249,561	42%	4.99
FY19 Actual	1,678,859	516,558	1,162,301	39%	4.64
FY20 Estimated	1,519,134	470,558	1,048,576	35%	4.18
FY21 Proposed	1,330,101	470,558	859,543	29%	3.43
FY22 Projected	1,338,180	470,558	867,622	29%	3.46
FY23 Projected	1,346,259	470,558	875,701	29%	3.49

The Town does not have a policy on level of working capital to maintain for the Water & Sewer Fund

Working Capital Balance - History & Projections



DEBT RATIOS - WATER & SEWER FUND



Fiscal Year	Water & Sewer Debt Service ¹	Water & Sewer Expenditures	Debt Service to Total Operating Expenditures	Water & Sewer Outstanding Debt
FY14	335,312	2,508,043	13.37%	4,632,819
FY15	331,778	2,460,052	13.49%	4,465,116
FY16	329,199	2,719,018	12.11%	4,295,415
FY17	325,906	2,908,104	11.21%	4,123,714
FY18	451,506	2,801,899	16.11%	4,191,013
FY19	451,506	3,181,741	14.19%	6,294,870
FY20	528,145	3,181,741	16.60%	6,823,188
FY21	632,354	4,091,512	15.46%	7,182,058
FY22	804,239	3,772,819	21.32%	9,877,931
FY23	782,880	4,077,247	19.20%	9,627,931

¹ Represents principal and interest

BOND COVENANTS

	FY19	FY20	FY21	FY22	FY23
Operating Revenue	\$ 2,851,759	\$ 2,945,940	\$ 3,431,787	\$ 3,562,626	\$ 4,064,166
Operating Expenses	2,244,754	2,533,596	2,612,158	2,665,080	2,714,507
Income Available for Debt Service	607,005	412,344	819,629	897,546	1,349,659
Revenue Bond Payment	159,513	199,590	192,494	192,394	192,394
Subordinate Debt Payments	291,993	328,555	439,860	611,845	590,486
Debt Service Ratio - Bond 100% Required	380.54%	206.60%	425.79%	466.51%	701.51%
Debt Service Ratio - Sub 110% Required	207.88%	125.50%	186.34%	146.70%	228.57%

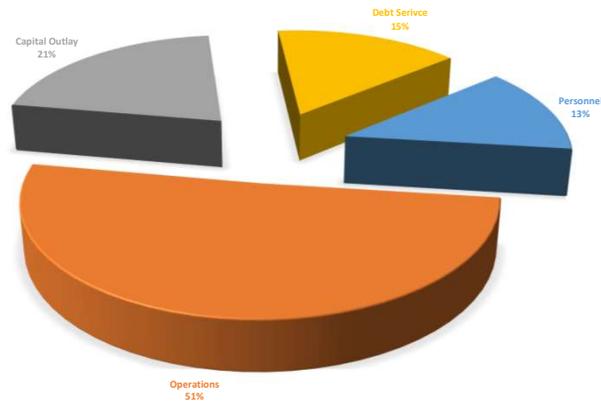
WATER & SEWER FUND REVENUES

	<u>FY19 Actual</u>	<u>FY20 Budget</u>	<u>FY21 Adopted</u>	<u>FY22 Projection</u>	<u>FY23 Projection</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Comments</u>
Sales and Services								
Water Charges	1,149,122	1,236,240	1,236,240	1,329,260	1,410,079	-	0.00%	4% Rate> Deferred to FY22 FY23
Sewer Charges	1,598,257	1,642,200	1,775,547	1,906,966	2,022,909	133,347	8.12%	6% Rate> Annexation
Reconnect Fees & Penalties	55,377	39,000	39,000	39,780	40,576	-	0.00%	
Connection & Install Fees	29,591	6,000	6,000	6,120	6,242	-	0.00%	
Subdivision/Impact Installation Fees		2,500	15,000	12,500	12,500	12,500	500.00%	
Sales and Services Total	2,832,347	2,925,940	3,071,787	3,294,626	3,492,306	145,847	4.98%	
Investment Earnings								
Investment Earnings	19,412	20,000	15,000	18,000	12,500	(5,000)	-25.00%	
Investment Earnings Total	19,412	20,000	15,000	18,000	12,500	(5,000)	-25.00%	
Miscellaneous Revenues								
Miscellaneous Revenues		-		-	-	-		
Grant			200,000	250,000	559,360			USDA - Vac Truck
Sale of Material & Assets		-	145,000			145,000		Sale of old Vac Truck
Miscellaneous Total	-	-	345,000	250,000	559,360	145,000		
Other Financing Sources								
Issuance of Debt		90,000	500,000			410,000	0.00%	AMI/Vac Truck
Fund Balance Appropriation (Contribution)	(49,860)	145,801	159,725	210,193	13,081	13,924	9.55%	
Other Financing Sources	(49,860)	235,801	659,725	210,193	13,081	423,924	179.78%	
Total Water & Sewer Fund Revenue	\$ 2,801,899	\$ 3,181,741	\$ 4,091,512	3,772,819	4,077,247	909,771	28.59%	

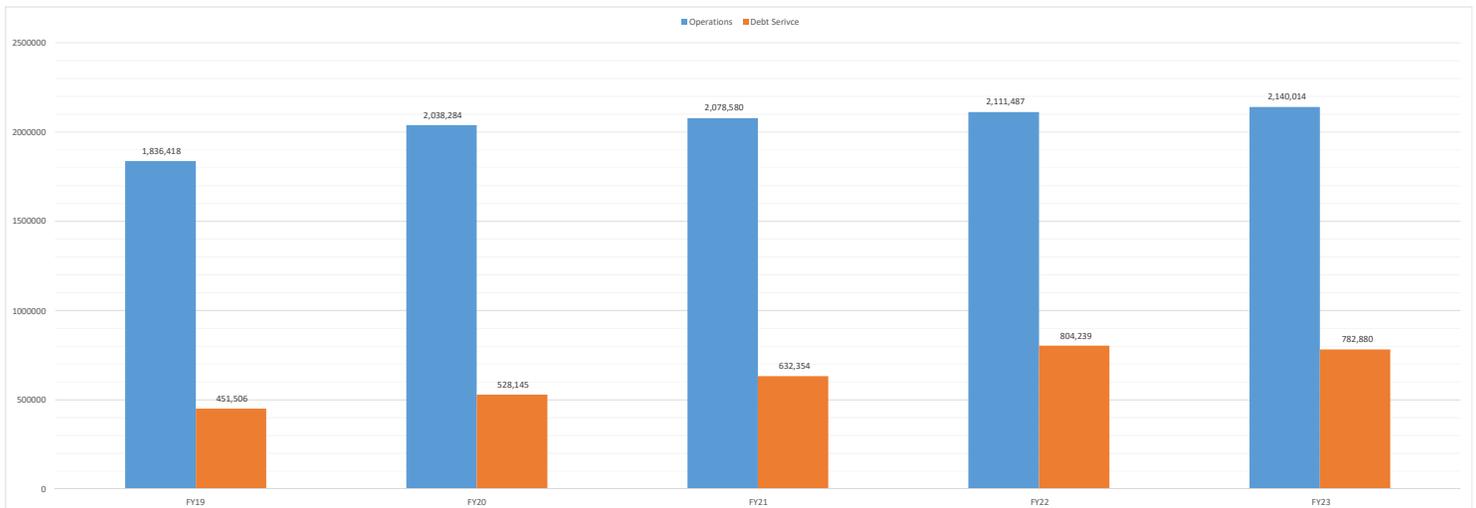
WATER & SEWER FUND EXPENDITURES BY CATEGORY

Category	FY19	FY20	FY21	FY22	FY23	\$ Change	% Change
	Actual	Budget	Adopted	Projection	Projection		
Personnel	\$ 408,336	\$ 495,312	\$ 533,578	\$ 553,592	\$ 574,494	38,266	7.73%
Operations	1,836,418	2,038,284	2,078,580	2,111,487	2,140,014	40,296	1.98%
Capital Outlay	105,639	120,000	847,000	303,500	579,860	727,000	605.83%
Debt Service	451,506	528,145	632,354	804,239	782,880	104,209	19.73%
Total Expenditures	\$ 2,801,899	\$ 3,181,741	\$ 4,091,512	\$ 3,772,819	\$ 4,077,247	\$ 909,771	28.59%
% Change		13.56%	28.59%	-7.79%	8.07%		

FY21 Expenditures



Sewer Fund & Forecast



WATER & SEWER OPERATIONS - 7130

Account Name	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change	Comments
Personnel								
Full-time Salaries	281,166	365,127	381,467	389,096	396,878	16,340	4.48%	
Social Security	29,046	27,932	29,182	29,766	30,361	1,250	4.48%	
Retirement Contribution	31,890	32,679	38,719	42,606	46,435	6,040	18.48%	LGRS 10.15% 11.35%
Employee Group Insurance	60,071	63,492	77,874	85,661	94,227	14,382	22.65%	FY21 10% FY22 10%
WC Insurance	6,163	6,082	6,336	6,463	6,592	254	4.18%	
Personnel Subtotal	408,336	495,312	533,578	553,592	574,494	38,266	7.73%	
Operations								
Professional Services	10,368	2,000	2,000	2,000	2,000	-	0.00%	
Uniforms & PPE	2,628	4,000	4,000	4,000	4,000	-	0.00%	
Fuel & Lubricants	18,480	20,000	20,400	20,808	21,224	400	2.00%	
Supplies	3,399	52,500	53,550	54,621	55,713	1,050	2.00%	
Office		500	1,020	1,040	1,061			
Chemicals		7,000	8,160	8,323	8,490			
Meters & ERTs		15,000	15,300	15,606	15,918			
Vac Truck & Pump		10,000	6,120	6,242	6,367			
Field & Tools		9,000	10,200	10,404	10,612			
Misc fittings		5,000	5,100	5,202	5,306			
ABC, Sand, Gravel		6,000	7,650	7,803	7,959			
Travel & Training	4,975	8,400	8,460	8,521	8,584	60	0.71%	
Safety	863	3,000	3,060	3,121	3,184			
Schools	4,112	3,900	5,000	5,000	5,000			
Certification Exams		1,500	400	400	400			
Permits & Licenses	2,905	3,050	3,050	3,050	3,050	-	0.00%	
NCDWQ - Water System	1,925	2,000	2,000	2,000	2,000			
NCDWQ - Water Quality	810	850	850	850	850			
NCDWQ Water Operator Lic.	120	100	100	100	100			
NCDWQ Sewer Operator Lic.	50	100	100	100	100			
Telephone	14,174	16,000	16,000	16,000	16,000	-	0.00%	
Postage	56	100	100	100	100	-	0.00%	
Utilities - Electric	35,168	34,500	34,500	35,190	35,894	-	0.00%	
Repairs & Maint. - Equipment	30,685	31,000	27,900	28,458	29,027	(3,100)	-10.00%	
Vehicles(3)		3,000	4,000	4,080	4,162			
Dump Truck(1)		5,000	5,100	5,202	5,306			
Backhoe(1)		5,000	5,100	5,202	5,306			
Vac Truck(1)		8,000	3,500	3,570	3,641			New truck
Pumps, Generator & Other		10,000	10,200	10,404	10,612			
Repairs & Maint. - System	78,174	70,000	95,700	96,414	97,142	25,700	36.71%	
PS/Well Pumps		20,000	25,000	25,000	25,000			
Pump System Controls		15,000	35,000	35,000	35,000			SCADA improvements
Infrastructure		35,000	35,700	36,414	37,142			
Property and Liability Insurance	17,379	17,000	17,340	17,687	18,041	340	2.00%	To actual
Dues and Subscriptions	1,707	1,125	1,125	1,125	1,125	-	0.00%	
NCRWA	615	600	600	600	600			
AWWA		400	400	400	400			
Other	1,092	125	125	125	125			
Miscellaneous	10,362	2,000	2,000	2,000	2,000	-	0.00%	
Contracts	1,418,549	1,565,250	1,571,640	1,590,818	1,610,379	6,390	0.41%	
CMSD	778,084	934,000	940,000	958,800	977,976			
NRWASA	564,000	564,000	564,000	564,000	564,000			
NC One Call	287	300	300	300	300			
Lab Analysis & Testing	13,215	9,000	9,200	9,384	9,572			
Well & Tank Maintenance	59,338	45,250	45,250	45,250	45,250			
Vehicle GPS		2,000	2,000	2,000	2,000			
Billing Services - Acculink 25%	2,425	9,500	9,690	9,884	10,081			Split Electric/Sanitation/Water
Copier & Other	1,200	1,200	1,200	1,200	1,200			
Operations Subtotal	1,649,009	1,826,925	1,857,765	1,880,792	1,904,279	30,840	1.69%	

Capital Outlay							
Pump, SCADA,							
Sewer Camera System		90,000					Per CIP
Water Line Replacements		25,000					Per CIP
Hydrant Replacements		5,000					Per CIP
AMI system			350,000				Per CIP
Vacuum Truck			497,000				Per CIP
Pickup Truck							Per CIP
Prior & Future Years	105,639			303,500	579,860		Per CIP
Capital Outlay Subtotal	105,639	120,000	847,000	303,500	579,860	727,000	605.83%
Debt Service							
USDA Revenue Bond 2008	159,513	159,750	159,738	159,638	159,638		
State Revolving Loan	165,667	157,345	154,384	151,424	148,464		
State Revolving Loan CS370902-01	77,500	77,500	73,050	73,050	73,050		
State Revolving Loan CS370902-02		40,257	40,257	40,257	40,257		
Frederick Street Extension	48,826	53,453	51,800	50,765	45,370		
USDA Revenue Bond 2018		39,840	32,756	32,756	32,756		
USDA Bond 2020 & Interim interest			80,000	120,000	120,000		Annex sewer 40yr \$2.2 million 4%
Sewer Camera			31,209	31,209	18,205		Estimate 3 yrs @4%
AMI & Vac Truck				123,980	123,980		Estimate 5 & 7 yrs @4%
Debt Reserve		-	9,160	21,160	21,160		Per new bond requirements
Debt Service Subtotal	451,506	528,145	632,354	804,239	782,880	104,209	19.73%
Cost Allocations							
Cost Allocation - General Govt	187,409	211,359	220,815	230,696	235,735		15%
Cost Allocations Subtotal	187,409	211,359	220,815	230,696	235,735	9,456	4.47%
Water & Sewer Operations Total	2,801,899	3,181,741	4,091,512	3,772,819	4,077,247	909,771	28.59%
% Change		13.56%	28.59%	-7.79%	8.07%		
FTE Equivalents	6.18	8.18	8.06	8.06	8.06		

STORMWATER FUND

WORKING CAPITAL - STORMWATER

Fiscal Year	Current Assets	Current Liabilities	Working Capital	% of Annual Expenditures	Months Equivalent
FY19 Actual	3,581	\$ 3,753	(172)	-0.15%	(0.02)
FY20 Estimate	16,153	\$ 3,753	12,400	11.07%	1.33
FY21 Proposed	16,153	\$ 3,753	12,400	11.07%	1.33
FY22 Projected	16,153	\$ 3,753	12,400	11.07%	1.33
FY23 Projected	16,153	\$ 3,753	12,400	11.07%	1.33

The Town does not have a policy on level of working capital to maintain for the Stormwater Fund

Working Capital Balance - History & Projections



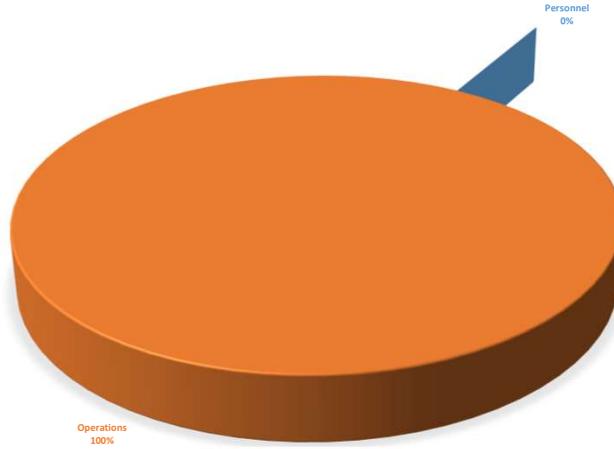
STORMWATER FUND REVENUES

By Budget Unit	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change	Comments
Stormwater Fee	121,993	112,000	112,000	135,000	137,700	-	0.00%	Rate increase Deferred FY22
Other Financing Sources								
Transfers - Powell Bill	35,000	-	-	-	-	-	-	
Total Revenues	\$ 156,993	\$ 112,000	\$ 112,000	\$ 135,000	\$ 137,700	\$ -	0.00%	
% Change			0.00%	20.54%	2.00%			

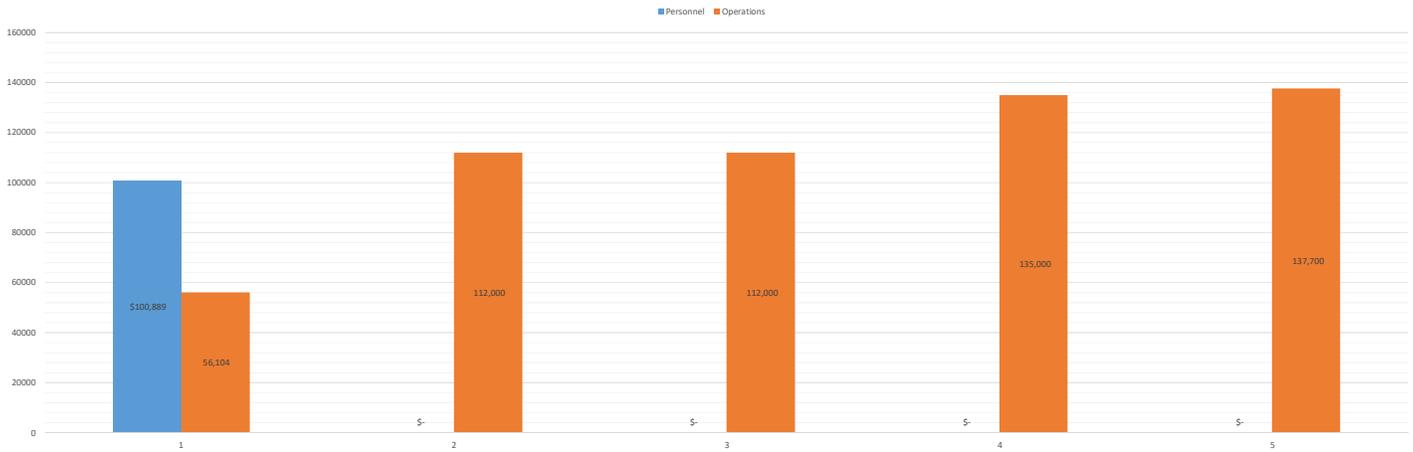
STORMWATER FUND EXPENDITURES BY CATEGORY

Category	FY19	FY20	FY21	FY22	FY23	\$ Change	% Change
	Actual	Budget	Adopted	Projection	Projection		
Personnel	\$ 100,889	\$ -	\$ -	\$ -	\$ -	-	
Operations	56,104	112,000	112,000	135,000	137,700	(0)	0.00%
Total Expenditures	\$ 156,993	\$ 112,000	\$ 112,000	\$ 135,000	\$ 137,700	\$ (0)	0.00%
% Change		-40.17%	0.00%	20.54%	2.00%		

Stormwater Fund
FY21 Expenditures



Stormwater Fund
Trends & Forecast



STORMWATER OPERATIONS - 7501

Account Name	FY19 Actual	FY20 Budget	FY21 Adopted	FY22 Projection	FY23 Projection	\$ Change	% Change	Comments
Personnel								
Full-time Salaries	74,335		-	-	-	-		
Social Security	5,572		-	-	-	-		
Retirement Contribution	6,353		-	-	-	-		LGRS 8.95%, 10.15% 11.35%
Employee Group Insurance	11,698		-	-	-	-		FY20 6.9% FY21 10% FY22 10%
WC Insurance	2,931		-	-	-	-		
Personnel Subtotal	100,889	-	-	-	-	-		
Operations								
Professional Services	398	2,000	2,000	2,000	2,000	-	0.00%	
Uniforms & PPE	38		-	320	320	-		
Fuel & Lubricants	-		-	-	-	-		
Supplies			-	500	500	-		
Permits	860	860	860	860	860	-	0.00%	
Equipment Repairs & Maintenance	6,944	-	-	-	-	-		
Street Sweeper			-	-	-	-		
Large Tractor & Sweeper			-	-	-	-		
Mini Excavator & Other			-	-	-	-		
System Repairs & Maintenance	43,938	94,299	93,668	115,191	117,555	(631)	-0.67%	
Ditch Spraying		9,000	9,000	9,180	9,364			
Ditch Clearing & Maintenance		80,299	79,808	100,914	103,437			
Drain Tiles		5,000	5,000	5,000	5,100			
Miscellaneous	3,926	750	750	750	750	-	0.00%	
Operations Subtotal	56,104	97,909	97,278	119,621	121,985	(631)	-0.64%	
Cost Allocations								
Cost Allocation - General Fund	-	14,091	14,722	15,379	15,715			
Cost Allocations Subtotal	-	14,091	14,722	15,379	15,715	631	4.48%	
Stormwater Operations Total	156,993	112,000	112,000	135,000	137,700	(0)	0.00%	
% Change			0.00%	20.54%	2.00%			
FTE Equivalents	0.00	0.00	0.00	0.00	0.00			

SUPPLEMENTARY INFORMATION

AUTHORIZED POSITIONS

Position	Pay Grade	FY19 (Actual)			FY20 (Budget)			FY21 (Recommended)			FY22 (Projected)			FY23 (Projected)		
		Full-Time	Part-Time	FTE	Full-Time	Part-Time	FTE	Full-Time	Part-Time	FTE	Full-Time	Part-Time	FTE	Full-Time	Part-Time	FTE
General Fund																
(Administration)																
Town Manager	30	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00
Human Resource Officer	21	0		0.00	0		0.00	1		1.00	1		1.00	1		1.00
Executive Assistant/Town Clerk	21	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00
		2	0	2.00	2	0	2.00	3	0	3.00	3	0	3.00	3	0	3.00
(Finance)																
Accounting Technician I	14	0		0.00	0		0.00	0		0.00	1		1.00	1		1.00
Payroll Technician - Part Time	14	0		0.00	0	1	0.50	0		0.00	0		0.00	0		0.00
Accounting Technician II	15	1		1.00	1		1.00	1		1.00	0		0.00	0		0.00
Accountant	18	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00
Finance Director	27	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00
		3	0	3.00	3	1	3.50	3	0	3.00	3	0	3.00	3	0	3.00
(Central Garage/Warehouse)																
Equipment Mechanic	15	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00
Warehouse Attendant	12	0		0.00	1		1.00	1		1.00	1		1.00	1		1.00
		1	0	1.00	2	0	2.00	2	0	2.00	2	0	2.00	2	0	2.00
(Public Buildings)																
Senior Facility Maintenance Worker	13	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00
Facility Maintenance Worker	11	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00
		2	0	2.00	2	0	2.00	2	0	2.00	2	0	2.00	2	0	2.00
General Government Subtotal		8	0	8.00	9	1	9.50	10	0	10.00	10	0	10.00	10	0	10.00
(Police)																
Chief	27	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00
Captain	22	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00
Lieutenant	21	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00
Sergeant	18	4		4.00	4		4.00	4		4.00	4		4.00	4		4.00
Master Officer	15	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00
Senior Police Officer	15	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00
Officer	15	7		7.00	7		7.00	7		7.00	7		7.00	7		7.00
Investigator	17	2		2.00	2		2.00	2		2.00	2		2.00	2		2.00
Telecommunicator	11	4		4.00	4		4.00	4		4.00	4		4.00	4		4.00
Permanent Part Time Animal Control Officer	10		1	0.50		1	0.50		1	0.50		1	0.50		1	0.50
Part Time Temporary Reserve Officer	15		6	3.00		6	3.00		6	3.00		6	3.00		6	3.00
		22	7	25.50	22	7	25.50	22	7	25.50	22	7	25.50	22	7	25.50
(Fire)																
Part Time Fire House Staffing	TBD	0	0	0.00	0	0	0.00	0	3	1.00	0	3	1.00	0	3	1.00
Public Safety Subtotal		22	7	25.50	22	7	25.50	22	10	26.50	22	10	26.50	22	10	26.50
(Streets)																
Director of Public Works and Utilities(33% Streets/33% Electric/33% WaterSewer)	29	1		0.23	1		0.33	1		0.33	1		0.23	1		0.23
Superintendent of Public Works(66% Public Works/ 33% Sanitation)	22	1		0.33	1		0.66	1		0.66	1		0.33	1		0.33
Administrative Support Specialist(25%)	15	1		0.25	1		0.25	1		0.25	1		0.25	1		0.25
Senior Equipment Operator	12	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00
Equipment Operator	10	2		2.00	2		2.00	2		2.00	2		2.00	2		2.00
Street Maintenance Crew Leader	14	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00
Senior Street Maintenance Worker	12	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00
Street Maintenance Worker	8	1		1.00	3		3.00	3		3.00	3		3.00	3		3.00
		9	0	6.82	11	0	9.24	11	0	9.24	11	0	8.82	11	0	8.82
Transportation Subtotal		9	0	6.82	11	0	9.24	11	0	9.24	11	0	8.82	11	0	8.82
(Sanitation)																
Superintendent of Public Works(66% Public Works/ 33% Sanitation)	22	1		0.33	1		0.33	1		0.33	1		0.33	1		0.33
Sanitation Crew Leader	11	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00
Sanitation Worker	7	2		2.00	2		2.00	2		2.00	2		2.00	2		2.00
		4	0	3.33	4	0	3.33	4	0	3.33	4	0	3.33	4	0	3.33
Environmental Protection Subtotal		4	0	3.33	4	0	3.33	4	0	3.33	4	0	3.33	4	0	3.33
(Economic Development)																
Economic Developer	24	0	0	0.00	1	0	1.00	1	0	1.00	1	0	1.00	1	0	1.00
(Planning, Zoning, and Inspections)																
Community and Economic Planner(50% Planning/25% Electric/25% WaterSewer)	24	1		0.50	1		0.50	1		0.50	1		0.50	1		0.50
Senior Code Enforcement/Safety(80% Planning/10% Electric/10% WaterSewer)	16	1		0.80	1		0.80	1		0.80	1		0.80	1		0.80
Administrative Support Specialist(25% Planning/25% Public Works/25% Electric Admin/25% WaterSewer)	15	1		0.25	1		0.25	1		0.25	1		0.25	1		0.25
		3	0	1.55	3	0	1.55	3	0	1.55	3	0	1.55	3	0	1.55
Economic and Physical Development Subtotal		3	0	1.55	4	0	2.55	4	0	2.55	4	0	2.55	4	0	2.55
(Library)																
Library Director	20	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00
Assistant Librarian	10		2	1.00		2	1.00		2	1.00		2	1.00		2	1.00

		1	2	2.00	1	2	2.00	1	2	2.00	1	2	2.00	1	2	2.00				
	(Recreation)																			
Arts, Parks and Recreation Director	22	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00	
Athletic Program Supervisor	16	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00	
Athletic Program Assistant	12	<u>1</u>		<u>1.00</u>	<u>1</u>		<u>1.00</u>	<u>1</u>		<u>1.00</u>	<u>1</u>		<u>1.00</u>	<u>1</u>		<u>1.00</u>	<u>1</u>		<u>1.00</u>	
		3	0	3.00	3	0	3.00	3	0	3.00	3	0	3.00	3	0	3.00	3	0	3.00	
Cultural and Recreational Subtotal		4	2	5.00	4	2	5.00	4	2	5.00	4	2	5.00	4	2	5.00	4	2	5.00	
GENERAL FUND TOTAL		50	9	50.20	54	10	55.12	55	12	56.62	55	12	56.20	55	12	56.20	55	12	56.20	
Electric Fund																				
(Electric Administration and Billing)																				
Senior Customer Service Representative(75% Electric/25% WaterSewer)	12	1		0.75	1		0.75	1		0.75	1		0.75	1		0.75	1		0.75	
Customer Service Representative(75% Electric/25% WaterSewer)	11	2		1.50	0	3	1.13	0	3	1.13	0	3	1.13	0	3	1.13	0	3	1.13	
Administrative Support Specialist (25%)	15	<u>1</u>		<u>0.25</u>	<u>1</u>		<u>0.25</u>	<u>1</u>		<u>0.25</u>	<u>1</u>		<u>0.25</u>	<u>1</u>		<u>0.25</u>	<u>1</u>		<u>0.25</u>	
		4	0	2.50	2	3	2.13													
(Electric Operations)																				
Director of Public Works and Utilities	29	1		0.33	1		0.33	1		0.33	1		0.33	1		0.33	1		0.33	
Powerline Superintendent	24	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00	
Powerline Crew Leader	21	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00	
Powerline Tech III	19	1		1.00	2		2.00	1		1.00	1		1.00	1		1.00	1		1.00	
Powerline Tech II	17	1		1.00	1		1.00	2		2.00	2		2.00	2		2.00	2		2.00	
Powerline Service Coordinator	13	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00	
Powerline Technician I	11	2		2.00	3		3.00	3		3.00	3		3.00	3		3.00	3		3.00	
Meter Reader(50% Electric/50% WaterSewer)	9	2		0.50	2		1.00	2		1.00	2		1.00	2		1.00	2		1.00	
Senior Code Enforcement and Energy Officer	16	1		0.10	1		0.10	1		0.10	1		0.10	1		0.10	1		0.10	
Community and Economic Planner	24	<u>1</u>		<u>0.25</u>	<u>1</u>		<u>0.25</u>	<u>1</u>		<u>0.25</u>	<u>1</u>		<u>0.25</u>	<u>1</u>		<u>0.25</u>	<u>1</u>		<u>0.25</u>	
		12	0	8.18	14	0	10.68													
ELECTRIC FUND TOTAL		16	0	10.68	16	3	12.81													
Water/Sewer Fund																				
(Water/Sewer Operations)																				
Director of Public Works and Utilities	29	1		0.33	1		0.33	1		0.33	1		0.33	1		0.33	1		0.33	
Water/Sewer Superintendent	23	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00	
Water/Sewer Crew Leader	14	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00	1		1.00	
Water/Sewer Maintenance Worker	9	4		4.00	4		4.00	4		4.00	4		4.00	4		4.00	4		4.00	
Water/Sewer Distribution Technician	13	0		0.00	0		0.00	1		1.00	1		1.00	1		1.00	1		1.00	
Meter Reader	9	2		0.50	2		1.00	2		1.00	2		1.00	2		1.00	2		1.00	
Senior Customer Service Representative	12	1		0.25	1		0.25	1		0.25	1		0.25	1		0.25	1		0.25	
Customer Service Representative	11	2		0.50	0	3	0.38	0	3	0.38	0	3	0.38	0	3	0.38	0	3	0.38	
Administrative Support Specialist (25%)	15	1		0.25	1		0.25	1		0.25	1		0.25	1		0.25	1		0.25	
Community and Economic Planner	24	1		0.25	1		0.25	1		0.25	1		0.25	1		0.25	1		0.25	
Senior Code Enforcement and Safety Officer	16	<u>1</u>		<u>0.10</u>	<u>1</u>		<u>0.10</u>	<u>1</u>		<u>0.10</u>	<u>1</u>		<u>0.10</u>	<u>1</u>		<u>0.10</u>	<u>1</u>		<u>0.10</u>	
		15	0	8.18	13	3	8.56	14	3	9.56										
WATER/SEWER FUND TOTAL		15	0	8.18	13	3	8.56	14	3	9.56										
Stormwater Fund																				
(Stormwater)																				
Director of Public Works and Utilities	29	0		0.00	0		0.00	0		0.00	0		0.00	0		0.00	0		0.00	
Superintendent of Public Works	22	0		0.00	0		0.00	0		0.00	0		0.00	0		0.00	0		0.00	
Street Maintenance Worker	8	<u>0</u>		<u>0.00</u>	<u>0</u>		<u>0.00</u>	<u>0</u>		<u>0.00</u>	<u>0</u>		<u>0.00</u>	<u>0</u>		<u>0.00</u>	<u>0</u>		<u>0.00</u>	
		0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	
STORMWATER FUND TOTAL		0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	
TOTAL FULL-TIME EMPLOYEES		81			83			85			85			85			85			
TOTAL PERM. PART-TIME EMPLOYEES			9			16			18			18			18			18		
TOTAL FTE				69.06			76.49			78.99			78.56			78.56			78.56	

Volunteer Fireman and Seasonal Part Time Recreation Employees are not included in the above schedule

Ayden Salaries, Grades, and Classifications
fye 2021

<u>Grade</u>	<u>Classification</u>	<u>Exempt Status</u>	<u>Hiring Rate</u>	<u>Max Salary</u>
9	Maintenance wtrswr worker Meter Reader Sanitation Worker Streets Maintenance Worker Meter Reader		\$27,305	\$40,411
10	Equipment Operator Assistant Librarian Animal Control Officer		\$28,670	\$42,432
11	Facility Maintenance Worker Customer Service Representative Police Telecommunicator I Sanitation Crew Leader Sr. Water/Sewer Maintenance Worker Powerline Ground Technician		\$30,104	\$44,554
12	Sr. Customer Service Representative Sr. Equipment Operator Police Telecommunicator II Warehouse Attendant Sr. Street Maintenance Worker Athletic Program Assistant		\$31,609	\$46,781
13	Administrative Assistant Accounting Technician I Police Telecommunicator III Sr. Facility Maintenance Worker Water/Sewer Distribution Tech Powerline Services Coordinator		\$33,189	\$49,120
14	Street Maintenance Crew Leader Billing and Collections Specialist Accounting Technician II Water/Sewer Maintenance Crew Leader Code Enforcement Officer		\$34,848	\$51,575
15	Equipment Mechanic Police Officer Powerline Technician I Administrative Support Specialist		\$36,590	\$54,153
16	Athletics Program Supervisor Purchasing Officer		\$38,420	\$56,862

Senior Code Enforcement Officer

17	Powerline Technician II Police Investigator Revenue Collector		\$40,341	\$59,705
18	Accountant Safety/Energy Officer Police Sergeant Int. Collection and Distribution Supt.		\$42,358	\$62,690
19	Powerline Technician III Building Inspector Human Resource Officer	E	\$44,476	\$65,824
20	Library Director	E	\$46,700	\$69,116
21	Police Lieutenant Powerline Crew Leader Executive Asst./Town Clerk Town Planner	E E E	\$49,035	\$72,572
22	Public Works Superintendent Arts, Parks, and Recreation Director Police Captain Planning Director	E E E E	\$51,487	\$76,201
23	Collection and Distribution Supt.	E	\$54,061	\$80,010
24	Poweline Supt. Economic Developer Community and Economic Planner	E E E	\$56,764	\$84,011
25	N/A		\$59,602	\$88,211
26	Int. Public Works and Utilities Supt.	E	\$62,582	\$92,621
27	Police Chief Finance Director	E E	\$65,711	\$97,252
28	N/A		\$68,997	\$102,116
29	Public Works and Utilities Director Asst. Town Manager Town Attorney	E E E	\$72,447	\$107,222
30	N/A		\$76,069	\$112,582

E = Exempt from wage and hour provisions of the FLSA

Ayden Salary Scale
fye 2020-2021

Grade	COLA ADJUSTMENT			
	Hiring	Min	0.00% Mid	* Max
5	\$22,465	\$23,588	\$27,857	\$33,248
6	\$23,588	\$24,767	\$29,249	\$34,910
7	\$24,767	\$26,005	\$30,711	\$36,655
8	\$26,005	\$27,305	\$32,246	\$38,487
9	\$27,305	\$28,670	\$33,858	\$40,411
10	\$28,670	\$30,104	\$35,551	\$42,432
11	\$30,104	\$31,609	\$37,329	\$44,554
12	\$31,609	\$33,189	\$39,195	\$46,781
13	\$33,189	\$34,848	\$41,155	\$49,120
14	\$34,848	\$36,590	\$43,212	\$51,575
15	\$36,590	\$38,420	\$45,372	\$54,153
16	\$38,420	\$40,341	\$47,641	\$56,862
17	\$40,341	\$42,358	\$50,023	\$59,705
18	\$42,358	\$44,476	\$52,524	\$62,690
19	\$44,476	\$46,700	\$55,150	\$65,824
20	\$46,700	\$49,035	\$57,908	\$69,116
21	\$49,035	\$51,487	\$60,804	\$72,572
22	\$51,487	\$54,061	\$63,844	\$76,201
23	\$54,061	\$56,764	\$67,036	\$80,010
24	\$56,764	\$59,602	\$70,388	\$84,011
25	\$59,602	\$62,582	\$73,907	\$88,211
26	\$62,582	\$65,711	\$77,602	\$92,621
27	\$65,711	\$68,997	\$81,482	\$97,252
28	\$68,997	\$72,447	\$85,557	\$102,116
29	\$72,447	\$76,069	\$89,835	\$107,222
30	\$76,069	\$79,872	\$94,326	\$112,582
31	\$79,872	\$83,866	\$99,042	\$118,211
32	\$83,866	\$88,059	\$103,994	\$124,122
33	\$88,059	\$92,462	\$109,193	\$130,327
34	\$92,462	\$97,085	\$114,653	\$136,844
35	\$97,085	\$101,939	\$120,386	\$143,686
36	\$101,939	\$107,036	\$126,405	\$150,870
37	\$107,036	\$112,388	\$132,725	\$158,413

*BLS CPI 12 month February 2019 to February 2020 all items
2.3% - COVID REDUCED TO 0%

Neutral Property Tax Increase

Town of Ayden

Note: The top part of this worksheet is used as working papers to make it easier for you (counties and municipalities) to calculate amounts that should be used in the actual

Revaluations as of:

January 1, 2020 and 2016

Fiscal year	Assessed Valuation as of June 30	Annexation (Deannexation)	Total Adjusted for Annexation or Deannexation	Valuation Increase	Percentage change
2020-2021	264,539,304	-	20-21 19-20 264,539,304 237,305,054		
2019-2020	237,305,054	-	19-20 18-19 237,305,054 234,060,487	3,244,567	1.39%
2018-2019	234,060,487	-	18-19 17-18 234,060,487 232,205,555	1,854,932	0.80%
2017-2018	232,205,555	-	17-18 16-17 232,205,555 229,115,597	3,089,958	1.35%
2016-2017	229,115,597	-			1.18%
					Average growth % Doesn't include revaluation increase
<hr/>					
Last year prior to revaluation				Tax rate	Estimated tax levy
2019-2020	237,305,054			0.5400	1,281,447
First year of revaluation				Tax rate to produce equivalent levy	
2020-2021	264,539,304			0.4844	1,281,447
Increase tax rate for average growth rate				Revenue neutral tax rate, to be included in budget ordinance, adjusted for growth	
2020-2021	264,539,304			0.4901	1,296,541
				Increase in Tax Levy	15,094
				Average Percentage Increase	1.18%

MEMO TO THE EXECUTIVE DIRECTOR

REGARDING THE ENCLOSED PLAIN-PAPER BUDGETARY DOCUMENTS

Ayden Housing Authority LOW RENT PUBLIC HOUSING AUTHORITY REGARDING YOUR NEXT FISCAL YEAR ORIGINAL BUDGET PLAIN-PAPER DOCUMENTS FOR EXECUTIVE DIRECTOR REVIEW	FOR FISCAL YEAR BEGINNING 07/01/2020
	FOR FISCAL YEAR ENDING 06/30/2021

DATE: 04/29/2020
TO: EXECUTIVE DIRECTOR, Ayden Housing Authority
FROM: BRENTON D. UMPHLETT, CPA
SUBJECT: PLAIN-PAPER ORIGINAL BUDGET DOCUMENTS FOR FISCAL YEAR BEGINNING 07/01/2020

- MEMO:
- I. WE HAVE COMPLETED AND ARE TRANSMITTING :
PLAIN-PAPER BUDGET SUMMARY FOR THE BOARD
PLAIN-PAPER BUDGET DETAIL FOR MANAGEMENT
 1. THE SUB-TOTALS IN THE BUDGET DETAIL FOR MANAGEMENT MAKE UP THE ENTRY AMOUNTS IN THE BUDGET SUMMARY FOR THE BOARD.
 - II. THESE PLAIN-PAPER DOCUMENTS ARE WORKING DOCUMENTS FOR YOUR ORIGINAL BUDGET FOR YOUR FISCAL YEAR ENDING 06/30/2021.
 1. WE HAVE PREPARED THESE BUDGETARY ESTIMATES BASED ON REVIEW OF YOUR ACTUAL INCOME AND EXPENSE DATA ALONG WITH ANY OTHER INFORMATION PROVIDED TO US.
 - III. YOU SHOULD CAREFULLY REVIEW THE PROPOSED BUDGET ENTRIES IN THE BUDGET DETAIL FOR MANAGEMENT, MAKING NOTE OF CHANGES YOU WOULD LIKE TO BE MADE.
 - IV. YOU SHOULD TRANSMIT EITHER YOUR ACCEPTANCE OR YOUR CHANGES TO US IN WRITING, AS SOON AS YOU POSSIBLY CAN.
 - V. WHEN YOU GET FINAL PLAIN-PAPER PRINTOUTS ACCEPTABLE TO YOU, YOU SHOULD SUBMIT SAME TO YOUR BOARD FOR THEIR APPROVAL.
 - VI. IF YOUR BOARD MAKES CHANGES IN THIS BUDGET, YOU SHOULD TRANSMIT SAME TO US IN WRITING AS SOON AS YOU POSSIBLY CAN.
 - VII. AFTER BOARD APPROVAL OF THIS BUDGET, YOU SHOULD TRANSMIT TO US SUCH IN WRITING AND WE WILL TRANSMIT YOUR OFFICIAL BUDGET FORMS TO YOU (IF REQ).
 - VIII. YOU SHOULD DESTROY ALL PRIOR ISSUES OF THIS MATERIAL TO PREVENT ANY CONFUSION AS TO WHICH SET IS CORRECT AND CURRENT.
 - IX. NOTE THAT YOUR PHA IS REQUIRED TO HAVE AN APPROVED BUDGET IN PLACE BEFORE THE START OF THE FISCAL YEAR; ALSO, ALL BUDGET MODIFICATIONS ARE REQUIRED TO BE APPROVED NO LATER THAN THE LAST DAY OF THE FISCAL YEAR.
 -  IX. NOTE THAT YOUR PHA IS REQUIRED TO SEND FORM HUD-52574 (INCLUDED WITH THIS PACKAGE) WITH YOUR BOARD CHAIRPERSON'S SIGNATURE THEREON TO HUD-GREENSBORO BEFORE THE BEGINNING OF YOUR NEXT FISCAL YEAR.

**ORIGINAL BUDGET
FYE 06/30/2021**

Public reporting burden for this collection of information is estimated to average 10 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to respond to complete this form, unless it displays a valid OMB control number.

This information is required by Section 6(c)(4) of the U.S. Housing Act of 1937. The information is the operating budget for the low-income housing program and provides a summary of proposed/budgeted receipts and expenditures, approval of budgeted receipts and expenditures, and justification of certain specified amounts. HUD reviews the information to determine if the operating plan adopted by the public housing agency (PHA) and the amounts are reasonable and that the PHA is in compliance with procedures prescribed by HUD. Responses are required to obtain benefits. This information does not lend itself to confidentiality.

PHA Name: **AYDEN HOUSING AUTHORITY**

PHA Code: **NC082**

PHA Fiscal Year Beginning: **JULY 1, 2020**

Board Resolution Number: _____

Acting on behalf of the Board of Commissioners of the above-named PHA as its Chairperson, I make the following certifications and agreement to the Department of Housing and Urban Development (HUD) regarding the Board's approval of (check one or more as applicable):

DATE

- Operating Budget approved by Board resolution on: _____
- Operating Budget submitted to HUD, if applicable, on: _____
- Operating Budget revision approved by Board resolution on: _____
- Operating Budget revision submitted to HUD, if applicable, on: _____

I certify on behalf of the above-named PHA that:

1. All regulatory and statutory requirements have been met;
2. The PHA has sufficient operating reserves to meet the working capital needs of its developments;
3. Proposed budget expenditures are necessary in the efficient and economical operation of the housing for the purpose of serving low-income residents;
4. The budget indicates a source of funds adequate to cover all proposed expenditures;
5. The PHA will comply with the wage rate requirement under 24 CFR 968.110(c) and (f); and
6. The PHA will comply with the requirements for access to records and audits under 24 CFR 968.110(i).

I hereby certify that all the information stated within, as well as any information provided in the accompaniment herewith, if applicable, is true and accurate.

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012.31, U.S.C 3729 and 3802)

Print Board Chairperson's Name:	Signature:	Date:

Ayden Housing Authority

Low Rent Public Housing Authority

**ORIGINAL OPERATING BUDGET
SUMMARIES AND DETAIL SCHEDULES**
Prepared On The Modified Accrual Accounting Basis

FOR THE FISCAL YEAR END OF JUNE 30, 2021

**Selected Information - Substantially All Disclosures That Might Be
Required By The Modified Accrual Accounting
Basis Are Not Included.**

Description of the Entity

The Entity identified above is a Public Housing Authority subject to transaction recording and financial budgeting and reporting requirements of its cognizant Federal agency, the United States Department of Housing and Urban Development (HUD).

Restriction on Distribution

The Budgetary Financial Summaries And Schedules referred to above are intended by Management solely for the information and use of the Officers and Commissioners of the Entity identified above.

Description of the Special Purpose Accounting Basis used herein

Under the modified accrual accounting basis the Entity is required by HUD to use in compiling its budget, the amounts in the accompanying Original Operating Budget Summaries and Detail Schedules have been estimated from expected changes in attendant actual historical amounts reported therein with modifications thereto by Management based on known and expected differences from historical amounts. Generally revenues and expenses are estimated on the full accrual accounting basis, expected capital outlays are included in expenditures, depreciation expense is not included, and bad debts are as estimated to be written off in the budget year.

Subsequent changes to amounts reported herein

Amounts reported in the Operating Budget Summaries and Detail Schedules referred to above are subject to substantial revision before fiscal year end should actual revenues and expenditures occur materially different from budgeted estimates; generally the Entity's budgetary estimates are expected by HUD to be not more than a 5% difference from actual revenues and expenditures.

What is not included

The Operating Budget Summaries and Detail Schedules referred to above include only the budgeted financial activities included therein, and do not include financial data for any other activity of the Entity.

ACCOUNTANT'S DISCLAIMER

**On The Accompanying
Original Budget Worksheets
For The Fiscal Year Ending 06/30/2021**

*The Officers and Directors
Ayden Housing Authority
Low Rent Public Housing Authority*

The accompanying Budgetary Financial Summaries And Detail Schedules listed below:

*Budget Estimate Summary For The Board
Budget Estimate Detail For Management*

of the Fund referred to above of the Entity identified above for the last two full fiscal years ended 06/30/2018 and 06/30/2019, the 8 months year to date ended 02/29/2020 , the amended budget ended 06/30/2020 , and the original budget ended 06/30/2021 , were not subjected to an audit, review, or compilation engagement by me and accordingly I do not express an opinion, a conclusion, nor provide any assurance on them.

Brenton D. Umphlett

s/s

*Brenton D. Umphlett
Certified Public Accountant*

*April 29, 2020
Farmville, North Carolina*

Ayden Housing Authority
Low Rent Public Housing Authority
BUDGET ESTIMATE SUMMARY FOR THE BOARD

ORIGINAL BUDGET SUMMARY
FISCAL YEAR BEGINNING : 07/01/2020
FISCAL YEAR ENDING : 06/30/2021

BUDGETARY MODIFIED ACCRUAL BASIS OF ACCOUNTING - UNAUDITED

	ACTUAL Revenues & Expenditures		BUDGETED Revenues & Expenditures		BUDGET CHANGES	
	12 MONTHS ACTUAL PREVIOUS FY ENDED 06/30/2019	8 MONTHS ACTUAL CURRENT FY TO DATE 02/29/2020	LATEST BUDGET CURRENT FY ENDING 06/30/2020	ORIGINAL BUDGET NEXT FY ENDING 06/30/2021	NEXT YEAR BUDGET MORE(LESS) THAN THIS YEAR	NEXT YEAR BUDGET % MORE (LESS)
Revenues						
Tenant revenue	\$ 595,427	\$ 405,454	\$ 602,800	\$ 602,600	\$ (200)	0.0%
Miscellaneous revenue	24,367	10,784	12,600	7,900	(4,700)	-59.5%
Interproject revenue						
Interfund revenue						
Associated entity revenue						
SubTotal Revenues	619,794	416,238	615,400	610,500	(4,900)	-0.8%
HUD subsidy	764,086	510,719	780,000	780,000		
Total Revenues	1,383,880	926,957	1,395,400	1,390,500	(4,900)	-0.4%
Wage Expenses						
Administrative salaries	102,085	74,872	140,400	140,400		
Resident services salaries						
Maintenance salaries	151,795	76,223	150,000	150,000		
Protective services salaries						
Employee benefits & payroll tax	85,145	52,738	82,900	83,800	900	1.1%
SubTotal Wage Expenses	339,025	203,833	373,300	374,200	900	0.2%
Operating Expenses						
Administrative expense	108,603	84,116	124,100	89,600	(34,500)	-38.5%
Resident services expense	12,627	6,250	10,000	10,000		
Utilities expense	530,809	309,757	570,000	570,000		
Maintenance expense	204,091	135,090	204,300	182,200	(22,100)	-12.1%
Protective services expense						
General expenses	85,755	9,014	82,400	74,400	(8,000)	-10.8%
Housing assistance payments						
Family self-sufficiency						
Interest & debt payments						
SubTotal Operating Expenses	941,885	544,226	990,800	926,200	(64,600)	-7.0%
Operating Profit (Loss)	102,970	178,898	31,300	90,100	58,800	65.3%
Non-Operating Expenses						
Capital and other expenditures	190,730	107,059	210,600	105,000	(105,600)	-100.6%
SubTotal Non-Operating Exp	190,730	107,059	210,600	105,000	(105,600)	-100.6%
Total Expenditures	1,471,640	855,118	1,574,700	1,405,400	(169,300)	-12.0%
BUDGETARY ACCOUNTING BASIS NET REVENUES (DEFICIT)	(87,760)	71,839	(179,300)	(14,900)		

Ayden Housing Authority
Low Rent Public Housing Authority
BUDGET ESTIMATE SUMMARY FOR THE BOARD

ORIGINAL BUDGET SUMMARY
FISCAL YEAR BEGINNING : 07/01/2020
FISCAL YEAR ENDING : 06/30/2021

BUDGETARY MODIFIED ACCRUAL BASIS OF ACCOUNTING - UNAUDITED

SELECTED BUDGETARY STATISTICS	BUDGETS		ORIGINAL BUDGET	ORIGINAL BUDGET
	2019-2020 FISC YR BUDGET	2020-2021 FISC YR BUDGET	2020-2021 MORE (LESS)	2020-2021 MORE (LESS)
PHA revenue	\$ 615,400	610,500	\$ (4,900)	-0.8%
Operating subsidy revenue	780,000	780,000		
Total revenue	1,395,400	1,390,500	(4,900)	-0.4%
Total routine expenses	1,364,100	1,300,400	(63,700)	-4.7%
Total capital and other expenditures	210,600	105,000	(105,600)	-50.1%
Total expenditures	1,574,700	1,405,400	(169,300)	-10.8%
Net Revenues (Net Expenditures)	(179,300)	(14,900)	164,400	
Total employee salaries	\$ 290,371	\$ 290,371	\$	
Total employee benefits expense	82,900	83,800	900	1.1%
Total employee salaries & benefits expense	373,271	\$ 374,171	900	0.2%
Employee benefits as percent of total employee salaries	28.5%	28.9%		

ESTIMATED OPERATING RESERVE BALANCES	
Targeted Operating Reserve for budget year ending 06/30/2021 (6 months of operating expenses)	\$ 734,100
Actual per REAC balance sheet at FYE 06/30/2019	
Total cash/investment balances	1,632,100
Add total receivables, prepayments	190,700
Less total current liabilities payable	(275,000)
Operating Reserve per HUD per REAC balance sheet at FYE 06/30/2019	1,547,800
Add (less) estimated net revenues (expenditures) per budget FYE 06/30/2020	(179,300)
Add (less) estimated net revenues (expenditures) per budget FYE 06/30/2021	(14,900)
Estimated Operating Reserve Balance at 06/30/2021	\$ 1,353,600
Estimated Operating Reserve Balance at 06/30/2021 as % of HUD Operating Reserve Target (Generally should be not less than 50%)	184.4%
Estimated Number Of Months Of Net Operating Reserve At 06/30/2021 (Generally should be not less than 6 months)	11.1 Months

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**Ayden Housing Authority
 Low Rent Public Housing Authority
 BUDGET ESTIMATE SUMMARY FOR THE BOARD**

**ORIGINAL BUDGET SUMMARY
 FISCAL YEAR BEGINNING : 07/01/2020
 FISCAL YEAR ENDING : 06/30/2021**

BUDGETARY MODIFIED ACCRUAL BASIS OF ACCOUNTING - UNAUDITED

EMPLOYEE SALARIES	BUDGETS		REQUESTED CHANGES	
	LATEST BUDGET CURRENT FY ENDING 06/30/2020	ORIGINAL BUDGET NEXT FY ENDING 06/30/2021		
	ADMINISTRATIVE SALARIES			
Housing Director	\$ 63,944	\$ 63,944	\$	
Admin Support Specialist	36,592	36,592		
Admin Assistant	34,335	34,335		
Occupancy Specialist				
Contingency	5,000	5,000		
Merit bonus				
Overtime pay				
Longevity pay	500	500		
Total Administrative Salaries	140,371	140,371		
TENANT SERVICES SALARIES				
Overtime pay				
Total Tenant Services Salaries				
MAINTENANCE SALARIES				
Maintenance Supervisor	57,800	57,800		
Maintenance Mechanic	34,000	34,000		
Maintenance Mechanic	41,700	41,700		
Meter Reader				
Contingency	10,200	10,200		
Merit bonus				
Overtime pay	5,000	5,000		
Longevity pay	1,300	1,300		
Total Maintenance Salaries	150,000	150,000		
PROTECTIVE SERVICES SALARIES				
Total Protective Services Salaries				
TOTAL EMPLOYEE SALARIES	\$ 290,371	\$ 290,371	\$	

Selected Data Included In This Budget Extracted Here For Additional Financial Analysis

TENANT REVENUES

<u>Fiscal Year End</u>	<u>Comment</u>	<u>Amounts</u>	<u>Base Year = 2018</u>
06/30/2018	Actual	\$ 584,310	100%
06/30/2019	Actual	\$ 595,427	102%
06/30/2020	Budget Estimate	\$ 602,800	103%
06/30/2021	Budget Estimate	\$ 602,600	103%

OPERATING SUBSIDY

<u>Fiscal Year End</u>	<u>Comment</u>	<u>Amounts</u>	<u>Base Year = 2018</u>
06/30/2018	Actual	\$ 683,221	100%
06/30/2019	Actual	\$ 764,086	112%
06/30/2020	Budget Estimate	\$ 780,000	114%
06/30/2021	Budget Estimate	\$ 780,000	114%

NET ROUTINE EXPENSES (Net of reimbursements from other Funds/Entities and not including capital expenditures)

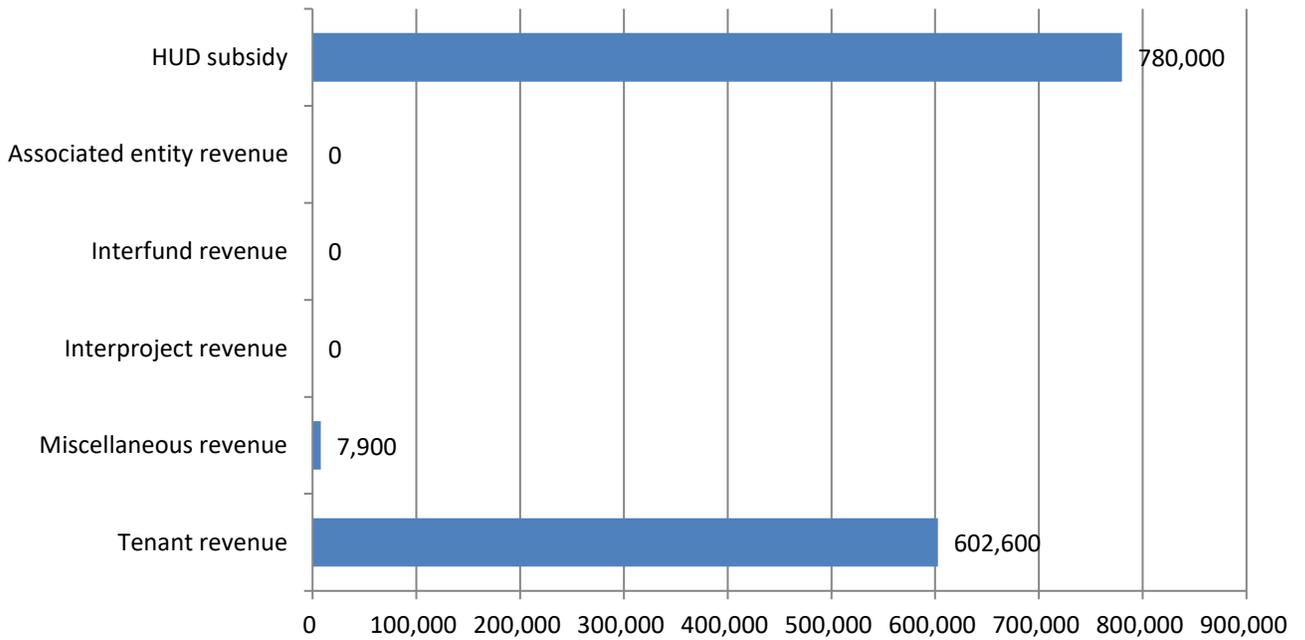
<u>Fiscal Year End</u>	<u>Comment</u>	<u>Amounts</u>	<u>Base Year = 2018</u>
06/30/2018	Actual	\$ 1,078,753	100%
06/30/2019	Actual	\$ 1,280,910	119%
06/30/2020	Budget Estimate	\$ 1,364,100	126%
06/30/2021	Budget Estimate	\$ 1,300,400	121%

TENANT REVENUES plus OPERATING SUBSIDY minus NET ROUTINE EXPENSES

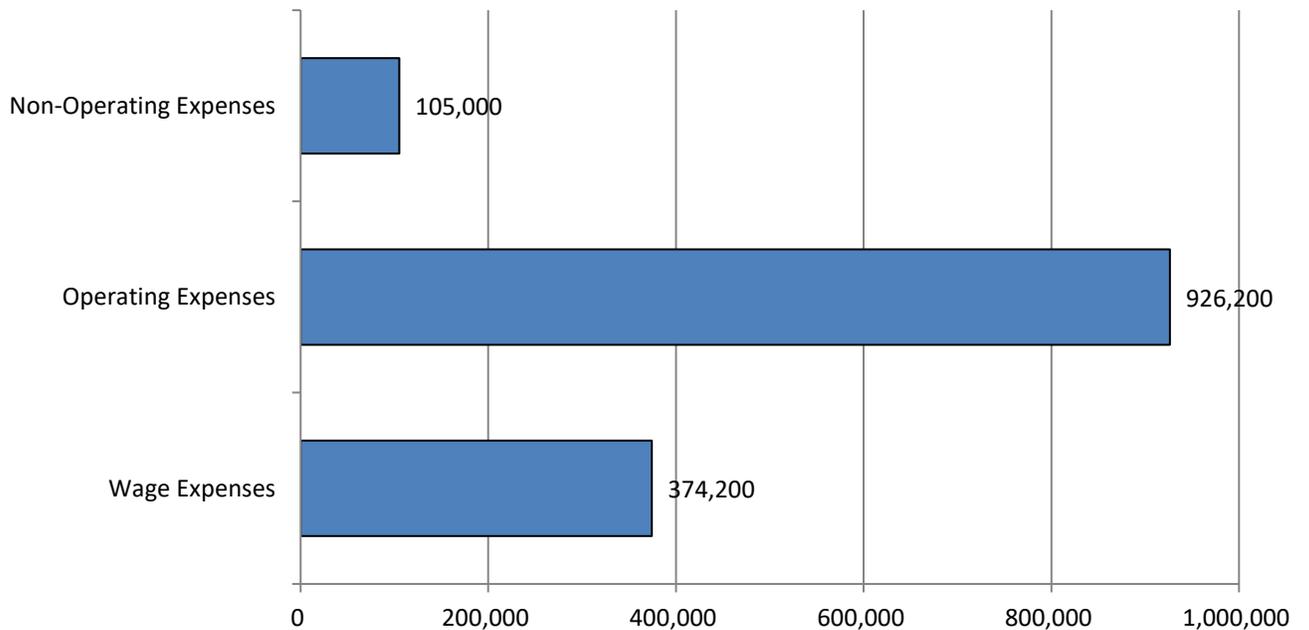
<u>Fiscal Year End</u>	<u>Comment</u>	<u>Amounts</u>
06/30/2018	Actual	\$ 188,778
06/30/2019	Actual	\$ 78,603
06/30/2020	Budget Estimate	\$ 18,700
06/30/2021	Budget Estimate	\$ 82,200

BUDGETARY MODIFIED ACCRUAL BASIS OF ACCOUNTING - UNAUDITED

REVENUES BY CATEGORY

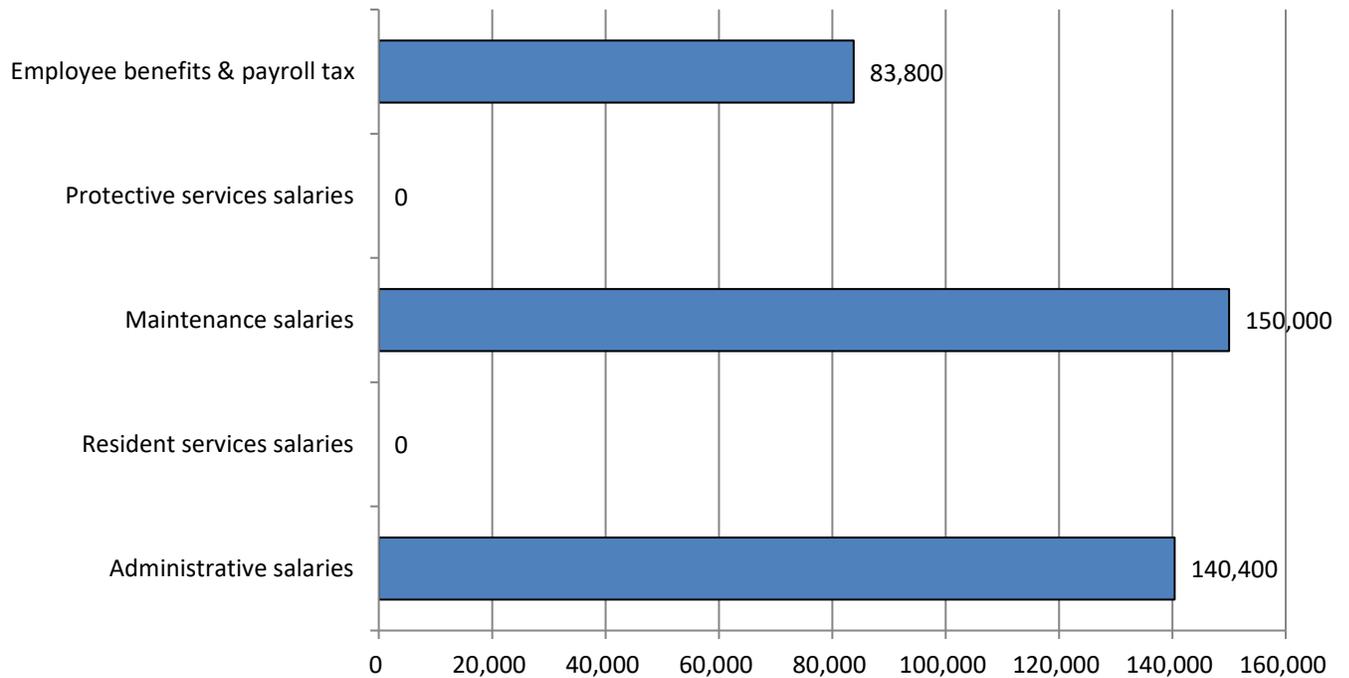


EXPENSES BY SUB TOTAL CATEGORY

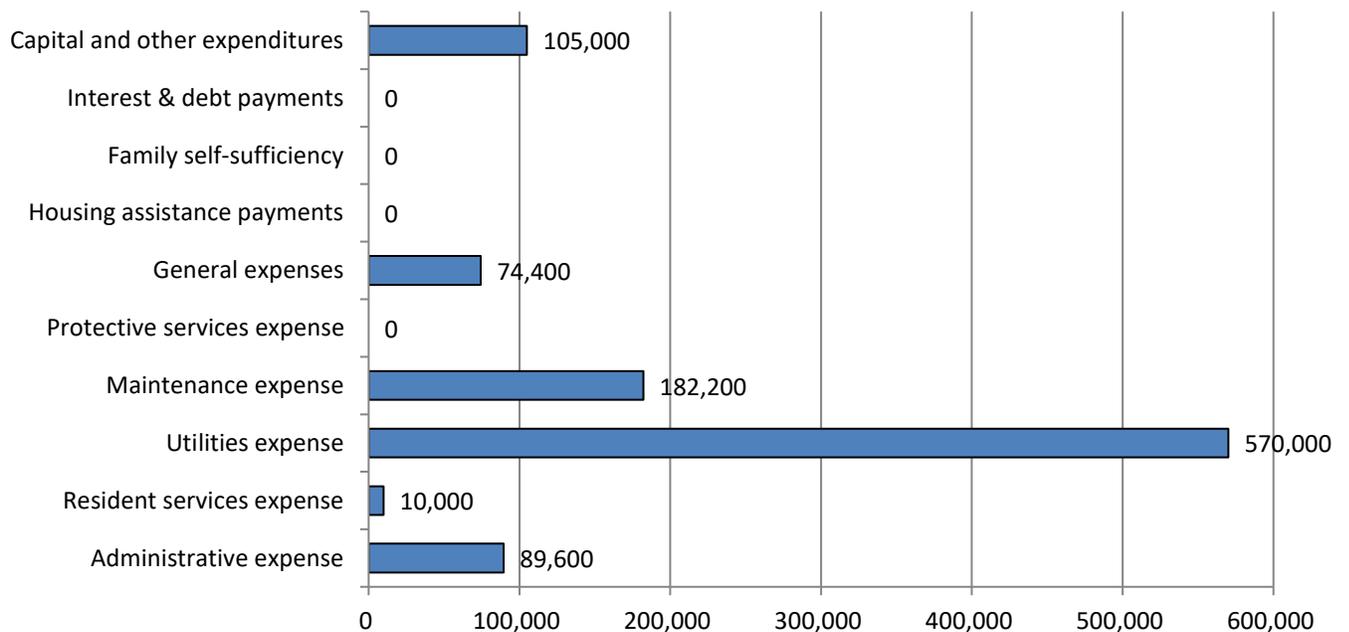


BUDGETARY MODIFIED ACCRUAL BASIS OF ACCOUNTING - UNAUDITED

WAGE EXPENSES PER BUDGET SUMMARY



OPERATING EXPENSES PER BUDGET SUMMARY



Ayden Housing Authority
 Low Rent Public Housing Authority
 BUDGET ESTIMATE DETAIL FOR MANAGEMENT

ORIGINAL BUDGET WORKSHEETS
 FISCAL YEAR BEGINNING : 07/01/2020
 FISCAL YEAR ENDING : 06/30/2021

BUDGETARY MODIFIED ACCRUAL BASIS OF ACCOUNTING - UNAUDITED

BASIC PAYROLL INPUT DATA Department And Position	12 Months Latest Budget For FYE 06/30/2020	12 MONTHS ORIGINAL BUDGET FOR FYE 06/30/2021			
		Salaries	Lngvty %	Lngvty \$	Lngvty Pay
ADMINISTRATIVE SALARIES					
Housing Director	63,944	63,944		350	400
Admin Support Specialist	36,592	36,592		100	100
Admin Assistant	34,335	34,335			
Occupancy Specialist					
Contingency	5,000	5,000			
Merit bonus					
Overtime pay					
Longevity pay	500	500			
Estimated to Projects					
Estimated to other Funds					
Total Administrative Salaries	140,371	140,371			
TENANT SERVICES SALARIES					
Overtime pay					
Estimated to Projects					
Estimated to other Funds					
Total Tenant Services Salaries					
MAINTENANCE SALARIES					
Maintenance Supervisor	57,800	57,800		600	600
Maintenance Mechanic	34,000	34,000		100	100
Maintenance Mechanic	41,700	41,700		600	600
Meter Reader					
Contingency	10,200	10,200			
Merit bonus					
Overtime pay	5,000	5,000			
Longevity pay	1,300	1,300			
Estimated to Projects					
Total Maintenance Salaries	150,000	150,000			
PROTECTIVE SERVICES SALARIES					
Longevity pay					
Total Protective Services Salaries					
Total PHA budgeted payroll	290,371	290,371			

SUMMARY OF BUDGETED SALARIES	General Ledger Acct #	8 Months Actual Current FY To Date 02/29/2020	Latest Budget Curent FY Ending 06/30/2020	Original Budget Next FY Ending 06/30/2021	Next Year Budget More(Less) Than This Year	Next Year Budget % More (Less)
Administrative salaries	4110	74,872	140,400	140,400		
Tenant services salaries	4210					
Maintenance salaries	4410	76,223	150,000	150,000		
Protective services salaries	4460					
Total PHA Salaries		151,095	290,400	290,400		

EMPLOYER SHARE OF EMPLOYEE BENEFITS	General Ledger Acct #	8 Months Actual Current FY To Date 02/29/2020	Latest Budget Curent FY Ending 06/30/2020	Original Budget Next FY Ending 06/30/2021		Next Year Budget More(Less) Than This Year	
		Amount	Amount	Percent	Amount	Amount	Percent
Social security tax	4540	8,914	17,300	6.20%	18,000	700	4.05%
Medicare tax	4541	2,085	4,000	1.45%	4,200	200	5.00%
State unemployment tax	4542						
Federal unemployment tax	4543						
Employee medical insurance	4544	24,072	36,500	12.57%	36,500		
Employee life insurance	4545		100	0.03%	100		
Empl workr comp insurance	4546	4,712	4,800	1.65%	4,800		
Empl retire insur	4547	12,955	20,000	6.89%	20,000		
Empl retire insur - other	4547						
Empl disability insurance	4548		100	0.03%	100		
Other empl benefits (reimb)	4549		100	0.03%	100		
Total Employee Benefits		52,738	82,900	28.86%	83,800	900	1.09%

Ayden Housing Authority
 Low Rent Public Housing Authority
 BUDGET ESTIMATE DETAIL FOR MANAGEMENT

ORIGINAL BUDGET WORKSHEETS
 FISCAL YEAR BEGINNING : 07/01/2020
 FISCAL YEAR ENDING : 06/30/2021

BUDGETARY MODIFIED ACCRUAL BASIS OF ACCOUNTING - UNAUDITED

	ACTUAL	BUDGETED		BUDGET CHANGES		
		12 MONTHS ACTUAL PREVIOUS FY ENDED	12 MONTHS ACTUAL PREVIOUS FY ENDED		8 MONTHS ACTUAL CURRENT FY TO DATE	
Acct #	06/30/2018	06/30/2019	02/29/2020	LATEST BUDGET CURRENT FY ENDING 06/30/2020	ORIGINAL BUDGET NEXT FY ENDING 06/30/2021	NEXT YEAR BUDGET MORE(LESS) THAN THIS YEAR
#REF!	#REF!					
Tenant Revenue						
Dwelling rental 3110	550,805	566,075	387,372	579,000	579,000	
Rent refunds paid to tenants 3111	(463)	(1,031)	(423)			
Net uncoded deposits 3112	4,227	2,363	167			
3113						
Excess utilities 3120	15,014	11,449	8,555	12,000	12,000	
Late charges 3310	7,565	7,604	5,070	6,500	6,500	
Sales, service, work order billings 3410	6,763	9,250	4,456	5,000	5,000	
Pet fees 3420	400		200	200		(200)
Fraud recovery 3430		519				
Misc tenant charges 3450		(802)	57	100	100	
Total Tenant Revenue	584,310	595,427	405,454	602,800	602,600	(200)
Miscellaneous Revenue						
Investment income 3610	2,195	5,113	3,514	5,300	5,300	
Miscellaneous rentals 3620						
Realty sales 3630						
Equipment sales 3640	916		2,700	2,700	2,500	(200)
Insurance proceeds 3650	61,221	18,553	4,570	4,500		(4,500)
3660						
3670						
Utilities reimbursement from Town 3680						
Other income 3690	903	701		100	100	
Total Miscellaneous Revenue	65,235	24,367	10,784	12,600	7,900	(4,700)
Interproject Revenue						
Management fees 3901						
Bookkeeping fees 3902						
Asset management fees 3903						
Administrative rentals 3904						
Maintenance rentals 3905						
Interproject cash transfers receive 3909						
Total Interproject Revenue						
Interfund Revenue						
Management fees 3911						
Bookkeeping fees 3912						
Maintenance fees 3913						
Administrative rentals 3914						
Maintenance rentals 3915						
3916						
3917						
Cash transfers from Capital Fund 3919	220,643					
Total Interfund Revenue	220,643					

BUDGETARY MODIFIED ACCRUAL BASIS OF ACCOUNTING - UNAUDITED

	ACTUAL			BUDGETED		BUDGET CHANGES
	12 MONTHS ACTUAL PREVIOUS FY ENDED	12 MONTHS ACTUAL PREVIOUS FY ENDED	8 MONTHS ACTUAL CURRENT FY TO DATE	LATEST BUDGET CURRENT FY ENDING	ORIGINAL BUDGET NEXT FY ENDING	NEXT YEAR BUDGET MORE(LESS) THAN THIS YEAR
Acct #	06/30/2018	06/30/2019	02/29/2020	06/30/2020	06/30/2021	
Associated Entity Revenue						
Management fees	3921					
Bookkeeping fees	3922					
Maintenance fees	3923					
Administrative rentals	3924					
Maintenance rentals	3925					
	3926					
	3927					
	3929					
Total Associated Entity Revenue						
Operating Subsidy						
HUD operating subsidy	8020	683,221	764,086	510,719	780,000	780,000
	8021					
Total HUD Subsidy		683,221	764,086	510,719	780,000	780,000
HUD Subsidy Calculation:	Other Subsidy		Operating Subsidy			
SUBSIDY REVENUE	Collected Per Books	Estimated Remaining	Collected Per Books	Estimated Remaining		
Jul - 2020			66,095			
Aug - 2020			66,095			
Sep - 2020			66,095			
Oct - 2020			66,129			
Nov - 2020			67,706			
Dec - 2020			59,405			
Jan - 2021			65,483			
Feb - 2021			53,711	12,664		
Mar - 2021				66,375		
Apr - 2021				66,374		
May - 2021				65,600		
Jun - 2021				65,600		
TOTALS			510,719	276,613		
USDA RD Subsidiy Calculation:						
	<i>HUD Rental Rate Per USDA-RD</i>					
	<i>Less Budgeted Rental Income Per Above</i>				(579,000)	
	<i>Less Note Payment (if deducted from subsidy)</i>					
	<i>Estimated Operating Subsidy</i>				(579,000)	

Ayden Housing Authority
 Low Rent Public Housing Authority
 BUDGET ESTIMATE DETAIL FOR MANAGEMENT

ORIGINAL BUDGET WORKSHEETS
 FISCAL YEAR BEGINNING : 07/01/2020
 FISCAL YEAR ENDING : 06/30/2021

BUDGETARY MODIFIED ACCRUAL BASIS OF ACCOUNTING - UNAUDITED

Acct #	ACTUAL			BUDGETED		BUDGET CHANGES
	12 MONTHS ACTUAL PREVIOUS FY ENDED 06/30/2018	12 MONTHS ACTUAL PREVIOUS FY ENDED 06/30/2019	8 MONTHS ACTUAL CURRENT FY TO DATE 02/29/2020	LATEST BUDGET CURRENT FY ENDING 06/30/2020	ORIGINAL BUDGET NEXT FY ENDING 06/30/2021	NEXT YEAR BUDGET MORE(LESS) THAN THIS YEAR
			#REF!			
Administrative Expense						
4101						
4102						
4103						
4104						
Administrative salaries	4110	97,113	102,085	74,872	140,400	140,400
Contract administrative personnel	4112	19,749	15,471	7,731	15,000	1,000 (14,000)
Court costs, fees, etc.	4130	(85)	1,031	(433)	500	500
Attorney fees	4131	264			5,000	(5,000)
Admin training & education	4140	1,726	10,996	4,130	5,000	5,000
Admin travel expense	4150			4,978	5,000	5,000
Accounting fees	4170	17,888	15,975	14,620	18,500	18,500
Auditing fees	4171	7,000	7,000	7,000	7,000	7,000
4172						
Admin office & equip rentals	4180		2,196	1,852	4,000	4,000
Office janitorial expense	4181		900	4,384	6,200	6,200
Advertising, marketing, legal notice	4182	312	5,008	148	1,000	1,000
Sundry office supplies and expenses	4190	5,006	11,078	7,620	11,400	11,400
Telephone & fax expense	4191	6,108	7,614	4,371	7,500	7,000 (500)
Credit check expense	4192	2,115	2,038	1,658	2,000	2,000
Bank service charges	4193	660	701	1,342	2,000	2,000
Dues & subscriptions	4194	595	1,070	440	900	900
Postage & box rent	4195	670	843	576	1,100	1,100
Admin equip/veh oper/repair exp	4196	1,057	965	770	1,200	1,200
Computer service & expense	4197	8,050	8,998	22,425	30,000	15,000 (15,000)
4198						
Other administrative expense	4199		16,719	506	800	800
Total Administrative Expense		168,227	210,688	158,988	264,500	230,000 (34,500)
Resident Services Expense						
Resident services salaries	4210					
Recreation, publications, etc.	4220	881	12,627			
Contracted costs	4230					
Resident participation expense	4231			6,250	10,000	10,000
4239						
Total Resident Services Expense		881	12,627	6,250	10,000	10,000

Ayden Housing Authority
 Low Rent Public Housing Authority
 BUDGET ESTIMATE DETAIL FOR MANAGEMENT

ORIGINAL BUDGET WORKSHEETS
 FISCAL YEAR BEGINNING : 07/01/2020
 FISCAL YEAR ENDING : 06/30/2021

BUDGETARY MODIFIED ACCRUAL BASIS OF ACCOUNTING - UNAUDITED

Acct #	ACTUAL			BUDGETED		BUDGET CHANGES
	12 MONTHS ACTUAL PREVIOUS FY ENDED 06/30/2018	12 MONTHS ACTUAL PREVIOUS FY ENDED 06/30/2019	8 MONTHS ACTUAL CURRENT FY TO DATE 02/29/2020	LATEST BUDGET CURRENT FY ENDING 06/30/2020	ORIGINAL BUDGET NEXT FY ENDING 06/30/2021	NEXT YEAR BUDGET MORE(LESS) THAN THIS YEAR
Utilities Expense						
Water expense 4310	72,217	72,978	38,150	80,000	80,000	
Electricity expense 4320	250,174	283,379	184,975	300,000	300,000	
Natural gas expense 4330	65,310	62,868	30,359	70,000	70,000	
Fuel oil expense 4340						
Sewerage expense 4390	110,181	111,584	56,273	120,000	120,000	
Tenant utility allowances & payme 4398						
4399						
Total Utilities Expense	497,881	530,809	309,757	570,000	570,000	
Maintenance Expense						
4401						
4404						
Maintenance salaries 4410	130,954	151,795	76,223	150,000	150,000	
Maintenance employee uniforms 4412	2,971	3,853	2,615	4,000	4,000	
Maintenance materials & supplies 4420	28,491	56,967	25,589	45,000	40,000	(5,000)
Pest control services & supplies 4430	23,035	12,940	11,900	18,000	18,000	
Waste disposal service 4431	23,319	25,725	15,386	25,000	25,000	
Heating & cooling repair service 4432	220	1,257	2,026	2,500	500	(2,000)
Snow removal service 4433						
Elevator maintenance repair servic 4434						
Landscape & grounds service 4435	30,868	46,958	29,106	45,000	45,000	
Dwelling unit turnaround service 4436	13,225	26,550	20,740	31,100	31,100	
Electrical repair service 4437		305		100	100	
Plumbing repair service 4438		1,525		100	100	
Painting Service 4439		1,850		100	100	
Other contracted maintenance ser 4440	25,492	17,524	5,308	8,000	8,000	
Maint equip/veh oper/repair exp 4441	3,610	8,290	4,320	7,500	7,500	
Maintenance training & education 4442		195	1,649	600	600	
Maintenance travel expense 4443		153		100	100	
Maint building & equipment rentals 4444			387	1,000	1,000	
Contract maintenance personnel 4445			13,474	13,500	1,000	(12,500)
Outside unit inspection fees 4446			2,590	2,600		(2,600)
Other maintenance expense 4449				100	100	
Total Maintenance Expense	282,184	355,886	211,313	354,300	332,200	(22,100)

Ayden Housing Authority
 Low Rent Public Housing Authority
 BUDGET ESTIMATE DETAIL FOR MANAGEMENT

ORIGINAL BUDGET WORKSHEETS
 FISCAL YEAR BEGINNING : 07/01/2020
 FISCAL YEAR ENDING : 06/30/2021

BUDGETARY MODIFIED ACCRUAL BASIS OF ACCOUNTING - UNAUDITED

Acct #	ACTUAL			BUDGETED		BUDGET CHANGES
	12 MONTHS ACTUAL PREVIOUS FY ENDED 06/30/2018	12 MONTHS ACTUAL PREVIOUS FY ENDED 06/30/2019	8 MONTHS ACTUAL CURRENT FY TO DATE 02/29/2020	LATEST BUDGET CURRENT FY ENDING 06/30/2020	ORIGINAL BUDGET NEXT FY ENDING 06/30/2021	NEXT YEAR BUDGET MORE(LESS) THAN THIS YEAR
Protective Services Expense						
Protective services salaries	4460					
Materials	4470					
Contracted costs	4480					
	4489					
Total Protective Service Expense						
General Expense						
Property fire/flood insurance	4510	46,474	55,998	60,000	60,000	
Vehicle/landlord liability insurance	4511	986		100	100	
Bond & other insurance	4512		350	100	100	
Payment in lieu of tax (PILOT)	4520	5,669	3,660	4,000	4,000	
Social security tax expense	4540	13,834	14,957	8,914	17,300	18,000 700
Medicare tax expense	4541	3,235	3,498	2,085	4,000	4,200 200
NC unemployment tax expense	4542					
US unemployment tax expense	4543					
Empl medical insurance expense	4544	36,207	42,748	24,072	36,500	36,500
Employee life insurance expense	4545	(226)			100	100
Empl workmens comp insurance	4546	3,275	4,712	4,712	4,800	4,800
Empl retirement insurance expens	4547	18,217	19,230	12,955	20,000	20,000
Empl disability insurance expense	4548				100	100
Other empl benefits/reimbursemer	4549	(46)			100	100
Allocated employee benefits	4550					
Compensated absence expense	4560					
Net collection losses	4570	1,834	25,346	8,846	18,000	10,000 (8,000)
Bond service fees	4590					
Alarm system monitoring	4591					
Energy audit expense	4592					
	4593					
Other general expense	4599	122	401	167	200	200
Total General Expense						
		129,580	170,900	61,751	165,300	158,200 (7,100)
Housing Assistance Payments						
	4715					
	4716					
	4717					
	4718					
Total Housing Assistance Payments						

BUDGETARY MODIFIED ACCRUAL BASIS OF ACCOUNTING - UNAUDITED

	ACTUAL			BUDGETED		BUDGET CHANGES
	12 MONTHS ACTUAL PREVIOUS FY ENDED	12 MONTHS ACTUAL PREVIOUS FY ENDED	8 MONTHS ACTUAL CURRENT FY TO DATE	LATEST BUDGET CURRENT FY ENDING	ORIGINAL BUDGET NEXT FY ENDING	NEXT YEAR BUDGET MORE(LESS) THAN THIS YEAR
Acct #	06/30/2018	06/30/2019	02/29/2020	06/30/2020	06/30/2021	
Family Self-Sufficiency						
4801						
4802						
Total Family Self-Sufficiency						
Interest & debt payments						
Interest expense	5610					
5800						
USDA-RD debt service	6010					
Total Long-Term Debt Payments						
Capital Expenditures (see detail below)						
Equipment purchases	7520	14,423	78,877	132,400	5,000	(127,400)
Realty additions & improvements	7540	133,600	175,957	28,182	78,200	100,000
CFP uncoded items	7540.1					
7541						
Insurance settlement expenditures	7542	350				
Other capital expenditures	7600					
Total Capital Expenditures	133,600	190,730	107,059	210,600	105,000	(105,600)
Capital Expenditures Budget Detail						
Misc office furniture	7520	-----		308		
Golf Cart	7520	-----		3,200		
VOIP Phone System	7520	-----		3,094		
2019 Ford F150 - Maint	7520	-----		29,507		
New office server	7520	-----		9,575		
New PC for ED	7520	-----		2,377		
2019 Ford Expedition - Admin	7520	-----		43,500		
Fire stops	7520	-----		5,760		
Tenant appliances	7520	-----		35,000		
HVAC Purchase	7540	-----		5,000		
Community Resource Center	7540	-----		45,000		
Flooring	7540	-----		20,872		
Windows	7540	-----		7,311		
Misc Small Purchases	7520	-----			5,000	
Bldg Renovations	7540	-----			100,000	
Total Budgeted Capital Expenditures				210,504	105,000	