

Consonus and Strategic Technologies, Inc. announce merger
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SALT LAKE CITY and CARY, N.C. -- Consonus of Salt Lake City, Utah and Strategic Technologies, Inc. (STI) of Cary, North Carolina have joined forces and merged into Consonus Technologies, Inc. (CTI). The merger unites Consonus, a high-availability data center and IT managed service provider, with STI, a data-center focused provider of managed services and complex infrastructure solutions with twelve office locations in the eastern United States from Connecticut to Florida. The combined company is headed by Mike Shook, president, founder and CEO of STI.

"We're very pleased to move forward with our national growth plan with this strategic merger. STI brings a breadth and depth of systems integration and high-quality services expertise as a trusted advisor in the data center services space," said Daniel Milburn, president of Consonus, a portfolio company of Knox Lawrence International (KLI), a NY based private equity firm. "Merging STI with Consonus brings an outstanding group of experienced architects and project managers to our team of high-availability data centers and IT managed services expertise."

Mike Shook of STI added, "Joining forces with Consonus along with the backing of Knox Lawrence International provides our customers with the best of both worlds -- access to state-of-the-art data centers and managed hosting services while maintaining the value created by long-standing relationships and an extraordinary emphasis on customer service." Will Shook, executive vice president of sales and marketing with STI said, "Merging Consonus of Salt Lake City with Strategic Technologies, Inc. of Cary is a great fit. CTI will now provide excellence in all parts of the Data Center value chain -- from complete data center design services to highly available, highly secure hosting, to delivery of cutting-edge solutions in areas such as availability, virtualization, and disaster recovery."

"This merger is a key step toward our goal of providing best-in-class technology solutions centered around the data center to the underserved small- to medium-sized business market," said Nana Baffour, managing principal of KLI and Executive Chairman of the new Consonus Technologies, Inc., "this provides Consonus with the necessary geographic footprint and in depth expertise to differentiate ourselves in the national arena. I believe that Mike and his team at STI and Daniel and the Consonus team represent some of the best leadership talent in the data center space and will continue to provide peace of mind regarding the critical infrastructure to their 600 plus combined clients." Mike Shook is CEO of the combined entity and Milburn has assumed responsibilities as Senior VP Hosting and Infrastructure Services for the national expansion. CTI headquarters is located in Cary, North Carolina.

The financial advisor for STI was Raymond James and legal counsel was provided by Wyrick Robbins Yates & Ponton LLP. Consonus was advised by Knox Lawrence International with legal counsel provided by Greenberg Traurig, LLP. Strategic support for the merger and integration is being provided by Marakon Associates, a global strategic consulting firm.

About Consonus

With a unique combination of security expertise, best practices, and world class, disaster-proof data centers and technology systems, Consonus will ensure your critical business information and computer systems are managed, protected, and up and running -- 100% of the time.
<http://www.consonus.com>, 1-888-452-8000

About STI

Strategic Technologies will help you architect and build a service oriented data center, enabling the deployment of IT services that align with your business objectives. We bring a complete life-cycle approach to the data center beginning with needs and design consulting, continuing with solution implementation, complimented by an array of technical training and managed services, and completed by full 24x7 support for the solutions we provide. We have invested our energies

equally between architecture planning, and excellence in data center process and operations to ensure the availability, performance, and utilization of your IT infrastructure.
<http://www.stratech.com>, 1-888-260-0990

About KLI

Knox Lawrence International is a New York-based private equity firm focused on acquiring and growing small to mid-sized non-core subsidiaries of Fortune 500 and other large companies in sectors that are undergoing significant transitions such as utilities and telecommunications. Knox Lawrence focuses its investment activities in the following sectors: IT Services, Business Process Outsourcing, Financial Services and Telecommunications. The firm has historically made acquisitions of non-core subsidiaries of US based publicly traded utilities and used these acquisitions as platforms to build high growth businesses.