NORTH CAROLINA COMMUNITY FOUNDATION



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NC Community Foundation reaches \$247 million in total assets, makes \$130 million in grants

The North Carolina Community Foundation has reached \$247 million in total assets and administered \$130 million in grants since the Foundation's creation in 1988, according to NCCF CEO and President Jennifer Tolle Whiteside.

For NCCF's fiscal year ending March 31, 2017, \$14.2 million in grants were awarded to nonprofits on behalf of fundholders and affiliates, as well as from the NC Community Foundation's Disaster Relief Fund for long-term recovery activities in eastern North Carolina stemming from Hurricane Matthew.

The largest grant category for the fiscal year was \$5.7 million for education. The second largest area of grantmaking was \$2.3 million for human services. NCCF also administers a large number of direct scholarships, awarding nearly \$800,000 that allowed 357 students to begin their post-secondary education last academic year.

The Foundation administers grants for donor advised fundholders and community grantmaking programs through its network of affiliate foundations throughout the state, as well as other categories of endowments, including scholarships and those held by individuals, families, corporations, government agencies, small businesses, nonprofits and private foundations.

MORE

A full breakdown of grant categories and other information is detailed in NCCF's online annual report available at <u>www.nccommunityfoundation.org</u>.

About the North Carolina Community Foundation

The NCCF is the single statewide community foundation serving North Carolina and has made \$130 million in grants since its inception in 1988. With more than \$247 million in assets, NCCF sustains 1,200 endowments established to provide long-term support of a broad range of community needs, nonprofit organizations, institutions and scholarships. The NCCF partners with affiliate foundations to provide local resource allocation and community assistance across the state. An important component of NCCF's mission is to ensure that rural philanthropy has a voice at local, regional and national levels.

Those interested in creating funds or contributing to existing funds administered through NCCF should contact Beth Boney Jenkins, NCCF's vice president of development, at 919-256-6932 or <u>bjenkins@nccommunityfoundation.org</u>.

For more information, visit <u>nccommunityfoundation.org</u>, like us on <u>Facebook</u> and follow us on <u>LinkedIn</u> and <u>Twitter</u> @NCCF.

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