NORTH CAROLINA COMMUNITY FOUNDATION



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NC Community Foundation reaches \$237 million in total assets, \$101 million in lifetime grants

The North Carolina Community Foundation has reached \$237 million in total assets and \$101 million in lifetime grantmaking since the Foundation's creation 27 years ago, according to NCCF CEO Jennifer Tolle Whiteside. In fiscal year ending March 31, 2015, \$12 million in grants were awarded on behalf of fundholders and affiliates.

The largest grant category for the fiscal year was \$6.9 million for education. The second largest area of grantmaking was \$1.3 million for human services. NCCF also administers a large number of direct scholarships, awarding \$730,430 that allowed 335 students to pursue their post-secondary education last academic year.

The Foundation administers grants for donor advised funds and community grantmaking programs through its network of 60 affiliate foundations throughout the state as well as other categories of endowments, including scholarships and those held by nonprofits, corporations, government agencies, small businesses and private foundations.

"These grants make a significant impact on communities and the lives of many North Carolinians across the state," Tolle Whiteside said. "It is our honor and privilege to serve as stewards of philanthropy for our generous fundholders who make all this possible."

A full break-down of grant categories and other information is detailed in NCCF's <u>online annual</u> <u>report</u> available at <u>www.nccommunityfoundation.org</u>.

About the North Carolina Community Foundation

The NCCF is the single statewide community foundation serving North Carolina and has made \$101 million in grants since its inception in 1988. With more than \$237 million in assets, NCCF sustains 1,200 endowments established to provide long-term support of a broad range of

community needs, nonprofit organizations, institutions and scholarships. The NCCF partners with 60 affiliate foundations to provide local resource allocation and community assistance in 67 counties across the state. An important component of NCCF's mission is to ensure that rural philanthropy has a voice at local, regional and national levels.

Those interested in creating funds or contributing to existing funds administered through NCCF should contact Beth Boney Jenkins, NCCF's vice president of development, at 919-256-6932 or bjenkins@nccommunityfoundation.org.

For more information, visit <u>nccommunityfoundation.org</u>, like us on <u>Facebook</u> and follow us on <u>LinkedIn</u> and <u>Twitter</u> @NCCF.

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