

Beaufort County Community Foundation

Organized in 2000



Volume 1

An Affiliate of the North Carolina Community Foundation

Spring 2010



Celebrating a Decade of services to Beaufort County

It started with a seed of an idea that was planted in 2000, and nurtured by many hands since then. In the photo are some of those who worked to establish the Beaufort County Community Foundation, beginning with no funds and no money. They came together to learn about community foundations and to give their time and talents and treasures to help it grow.

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Celebrating 10 Years of Service

The Beaufort County Community Foundation was organized in 2000 as an Affiliate of the North Carolina Community Foundation. Together, services are provided to support 16 endowed funds established by donors for charitable purposes.

Serving on the first Board of Directors: Mike Calfee, President; Buster Humphreys, Vice President; Bill Oden, Jr, Treasurer; Wanda Johnson, Secretary; Alvin Arnette, Herbert Blake; David Francisco, Ashley B. Futrell Jr., James Hackney, III, Judy Jennette, Sylvia Tripp Kohnus, Terry Knott, Robert Kubicek, Mark Myers, Dennis Seiler, Francis Stephenson, Rev. Raymond Wittman.

From our Board: Beaufort Community Fund Sponsorship

The *Beaufort Community Fund* is the one fund that awards grants to local nonprofit organizations to help them address local needs, provide programs and services to our communities, to help them get established as a nonprofit organization. Over \$5,600 in community grants has been awarded from this fund since 2004. That may not be a huge number, but it is significant given that the endowment fund it comes from started from a zero balance and today has a balance of \$18,700.

The Beaufort Board has recently established a **Sponsor** program for this Community Fund, to grow resources both for current needs and for the future needs of Beaufort County. Sponsors agree to make a total payment of \$1,000, or more, and can pay it over a 4 or 5 year period, making each annual payment more affordable. Sponsors will be recognized in marketing materials throughout the commitment period. Sponsorship is not limited to businesses, it is also great for organizations, families and individuals.

East Carolina Bank was the first Sponsor to sign up, we hope many more will follow the lead. Please speak with me or a board member today. Board member Ed Mann has also signed up. Our appreciation is extended to these first two sponsors and to those who will come next. We have a great county and we know there are many charitable causes to support, we ask you to consider supporting our efforts.

Will Mayo, President

Never Doubt That One Person CAN Make a Difference, the Ben Franklin story:

"I wish to be useful even after my death, if possible, in forming and advancing other young men, that they may be serviceable to their country in both these towns (reference to Boston and Philadelphia)" Ben Franklin died in 1790.

Initially Ben Franklin set aside 2,000 pounds sterling and set guidelines that the money he left was to be used to make low-interest loans to young tradesmen getting their start in business. Franklin also donated 1,000 pounds sterling to the city of Boston, where he was born, and to Philadelphia, his home. He knew that his fund would grow over time and stipulated that after 100 years about 1/4 would continue to be used as loans, while the remaining 3/4 would be used in Boston and Philadelphia for public works. Each city used their portion to create the Franklin Institutes, supporting education, technology and a museum.

But Franklin wasn't thinking short term, he estimated that after 200 years his original bequest would be worth millions in each city. At that point, the total was divided again: Philadelphia and Boston each kept 1/4 of the total and the remainders went to their respective states, without any restrictions.

In Massachusetts, the money has continued to support the Benjamin Franklin Institute of Technology. In Pennsylvania, then Governor Casey signed a bill in 1990 to divide their state share of \$1.7 million evenly between the Franklin Institute of Philadelphia and the Harrisburg based Community Foundations, and they re-divided their share to all community foundations in Pennsylvania. These funds continue to grow and support various scholarship programs all over PA. Other leading and well-to-do individuals in Franklin's day also left estate gifts to charity, some to start our most prestigious colleges and universities.

Today, it doesn't take millions to set up an endowment fund, nor does it take just cash. As a community we have built upon the efforts, gifts and labor of others, parents, grandparents, great-grandparents and more. The most important document to leave behind is a will; it is an individual plan of how to distribute your assets to loved ones, to charities, to friends.

Beaufort County Funds

- * Beaufort County Community Fund
- * Beaufort County Arts Council Arts Alive Fnd
- * Beaufort County Arts Council Frances M & William R. Roberson Fnd
- * Beaufort County Developmental Center Fnd
- * Beaufort County Schools Education Foundation Endowment
- * Beaufort County United Way Endowment
- * Carol and Buster Humphreys Endowment
- * Doris Marie Jones Scholarship End.
- * Dorothy D. and George Curtis Clark End.
- * Eagle's Wings Endowment
- * Henry L. Stephenson Jr. MD and Frances H. Stephenson Community Fund
- * Lights of Love Endowment
- * Tayloe-Ainsworth Scholarship Endowment
- * The Blind Center Endowment
- * The Brown Library Endowment
- * Washington REC Youth Basketball Program



2004, Dennis Seiler presents 1st grants, focus on youth

Make a Gift Today: It's a gift that keeps on giving...

While we wanted to share with you some stories from this past year, we also wanted you to know that your gifts of support are always welcome and needed by our communities.. May we suggest a **gift in honor or memory** of someone this year to the *Community Fund* or any of the many endowed funds administered through our community foundation. Your gift in any amount is most appreciated. Your gift is a gift that keeps on giving year after year and we will send a gift acknowledgement to you and to your honoree, if so desired. With one check, you can also designate more than one fund to benefit from your gift.

Your gift can be made securely on line using a credit card by going to www.nccommunityfoundation.org, or by mailing your donation to:

NCCF Northeast Region Office
Attn: Northern Albemarle Community Foundation
The Harbinger Center, Suite 4
Point Harbor, NC 27964

Please call Peggy Birkemeier if any questions, 491-8166

BEAUFORT COUNTY
COMMUNITY FOUNDATION



an affiliate of

NORTH CAROLINA COMMUNITY FOUNDATION



In compliance with National Community Foundation Standards