



# Economic Overview

## York County, South Carolina



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# Demographic Profile

The population in York County, South Carolina was 273,887 per American Community Survey data for 2016-2020.

The region has a civilian labor force of 143,064 with a participation rate of 66.6%. Of individuals 25 to 64 in York County, South Carolina, 35.8% have a bachelor's degree or higher which compares with 34.3% in the nation.

The median household income in York County, South Carolina is \$68,555 and the median house value is \$218,400.

## Summary<sup>1</sup>

	Percent			Value		
	York County, South Carolina	South Carolina	USA	York County, South Carolina	South Carolina	USA
<b>Demographics</b>						
Population (ACS)	—	—	—	273,887	5,091,517	326,569,308
Male	48.2%	48.5%	49.2%	132,070	2,468,682	160,818,530
Female	51.8%	51.5%	50.8%	141,817	2,622,835	165,750,778
Median Age <sup>2</sup>	—	—	—	38.9	39.7	38.2
Under 18 Years	24.2%	21.8%	22.4%	66,275	1,108,605	73,296,738
18 to 24 Years	8.3%	9.2%	9.3%	22,611	470,286	30,435,736
25 to 34 Years	12.4%	13.2%	13.9%	34,065	670,511	45,485,165
35 to 44 Years	13.9%	12.1%	12.7%	38,078	616,484	41,346,677
45 to 54 Years	14.2%	12.7%	12.7%	38,917	645,429	41,540,736
55 to 64 Years	12.6%	13.3%	12.9%	34,609	679,506	42,101,439
65 to 74 Years	9.0%	10.8%	9.4%	24,763	551,909	30,547,950
75 Years and Over	5.3%	6.9%	6.7%	14,569	348,787	21,814,867
Race: White	73.3%	66.5%	70.4%	200,722	3,386,329	229,960,813
Race: Black or African American	18.9%	26.4%	12.6%	51,700	1,346,560	41,227,384
Race: American Indian and Alaska Native	0.7%	0.3%	0.8%	1,982	16,951	2,688,614
Race: Asian	2.4%	1.6%	5.6%	6,648	83,573	18,421,637
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	76	3,633	611,404
Race: Some Other Race	1.5%	2.0%	5.1%	4,000	102,760	16,783,914
Race: Two or More Races	3.2%	3.0%	5.2%	8,759	151,711	16,875,542
Hispanic or Latino (of any race)	5.7%	5.8%	18.2%	15,729	296,897	59,361,020
<b>Population Growth</b>						
Population (Pop Estimates) <sup>4</sup>	—	—	—	289,105	5,218,040	329,484,123
Population Annual Average Growth <sup>4</sup>	2.5%	1.2%	0.6%	6,223	58,219	2,015,698
People per Square Mile	—	—	—	412.8	171.3	92.9
<b>Economic</b>						
Labor Force Participation Rate and Size (civilian population 16 years and over)	66.6%	60.1%	63.2%	143,064	2,448,315	164,759,496
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	84.9%	81.0%	82.4%	93,995	1,551,522	105,137,520
Armed Forces Labor Force	0.2%	0.9%	0.4%	508	35,787	1,143,342
Veterans, Age 18-64	6.1%	6.2%	4.5%	10,192	187,803	8,920,267
Veterans Labor Force Participation Rate and Size, Age 18-64	83.0%	75.4%	76.8%	8,460	141,577	6,853,673
Median Household Income <sup>2</sup>	—	—	—	\$68,555	\$54,864	\$64,994
Per Capita Income	—	—	—	\$35,285	\$30,727	\$35,384
Mean Commute Time (minutes)	—	—	—	27.8	25.1	26.9
Commute via Public Transportation	0.4%	0.5%	4.6%	573	11,723	7,044,886
<b>Educational Attainment, Age 25-64</b>						
No High School Diploma	8.2%	10.7%	10.5%	11,900	280,122	17,929,220
High School Graduate	23.0%	28.1%	25.4%	33,541	732,769	43,289,555
Some College, No Degree	21.8%	21.0%	20.5%	31,748	549,246	34,959,338

## Summary<sup>1</sup>

	Percent			Value		
	York County, South Carolina	South Carolina	USA	York County, South Carolina	South Carolina	USA
Associate's Degree	11.2%	10.6%	9.3%	16,333	277,033	15,776,790
Bachelor's Degree	23.8%	19.2%	21.6%	34,672	501,321	36,888,244
Postgraduate Degree	12.0%	10.4%	12.7%	17,475	271,439	21,630,870
<b>Housing</b>						
Total Housing Units	—	—	—	109,967	2,319,112	138,432,751
Median House Value (of owner-occupied units) <sup>2</sup>	—	—	—	\$218,400	\$170,100	\$229,800
Homeowner Vacancy	0.7%	1.5%	1.4%	535	20,914	1,129,755
Rental Vacancy	5.5%	8.8%	5.8%	1,667	57,592	2,704,553
Renter-Occupied Housing Units (% of Occupied Units)	27.7%	29.9%	35.6%	28,684	586,090	43,552,843
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	3.8%	6.0%	8.5%	3,946	118,599	10,344,521
<b>Social</b>						
Poverty Level (of all people)	9.5%	14.7%	12.8%	25,696	726,470	40,910,326
Households Receiving Food Stamps/SNAP	7.7%	11.2%	11.4%	7,967	220,503	13,892,407
Enrolled in Grade 12 (% of total population)	1.3%	1.3%	1.3%	3,450	64,254	4,358,865
Disconnected Youth <sup>3</sup>	2.3%	3.3%	2.5%	344	8,903	433,164
Children in Single Parent Families (% of all children)	33.1%	39.5%	34.0%	20,924	407,944	23,628,508
Uninsured	8.5%	10.4%	8.7%	23,092	518,723	28,058,903
With a Disability, Age 18-64	8.5%	12.2%	10.3%	14,218	366,910	20,231,217
With a Disability, Age 18-64, Labor Force Participation Rate and Size	40.2%	38.8%	43.2%	5,721	142,398	8,740,236
Foreign Born	5.8%	5.2%	13.5%	15,834	263,203	44,125,628
Speak English Less Than Very Well (population 5 yrs and over)	2.3%	2.7%	8.2%	5,938	131,097	25,312,024

Source: [JobsEQ®](#)

1. American Community Survey 2016-2020, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

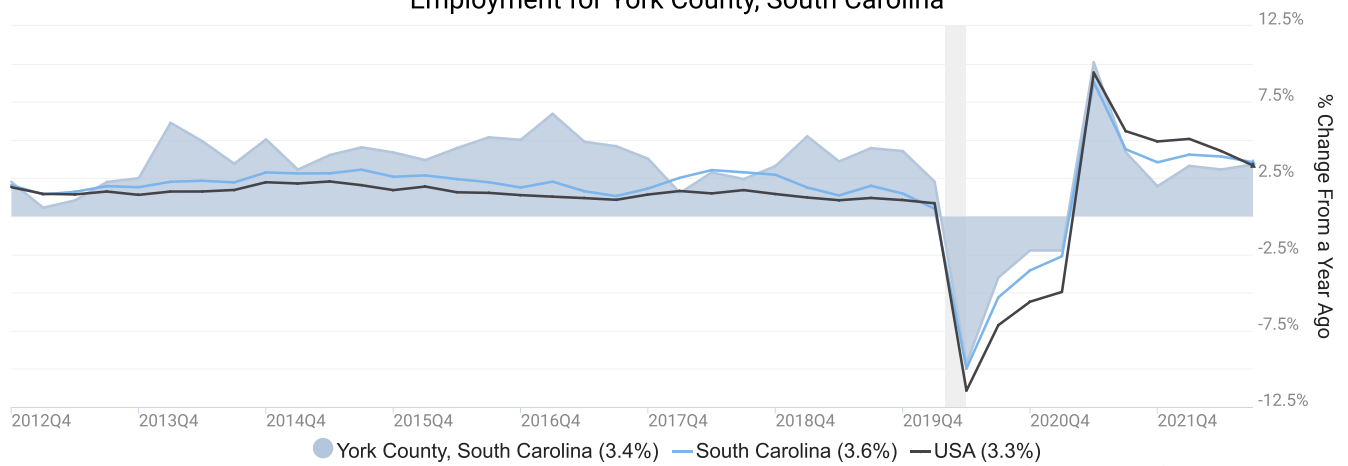
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2020, annual average growth rate since 2010.

# Employment Trends

As of 2022Q3, total employment for York County, South Carolina was 111,775 (based on a four-quarter moving average). Over the year ending 2022Q3, employment increased 3.4% in the region.

Employment for York County, South Carolina

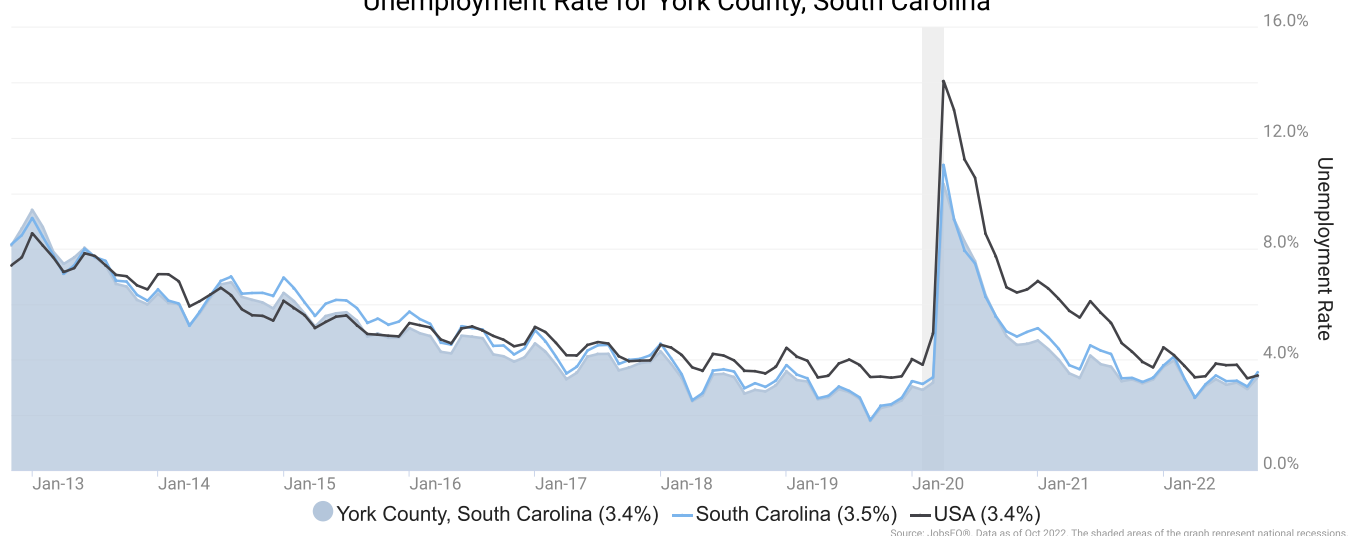


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q2 with preliminary estimates updated to 2022Q3.

# Unemployment Rate

The unemployment rate for York County, South Carolina was 3.4% as of October 2022. The regional unemployment rate was the same as the national rate of 3.4%. One year earlier, in October 2021, the unemployment rate in York County, South Carolina was 3.3%.

Unemployment Rate for York County, South Carolina

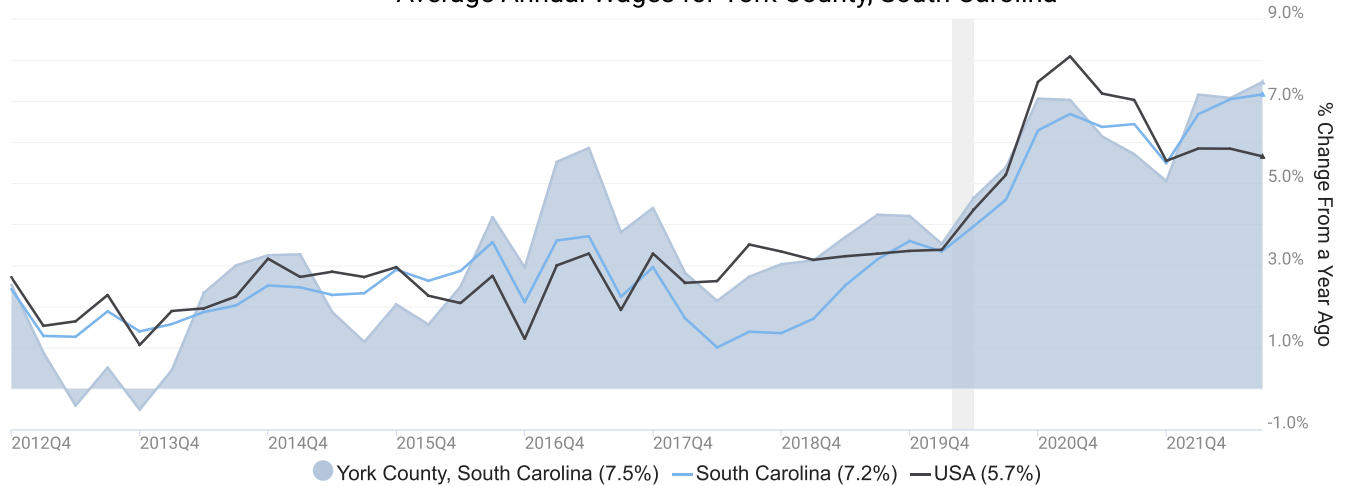


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through October 2022.

# Wage Trends

The average worker in York County, South Carolina earned annual wages of \$54,922 as of 2022Q3. Average annual wages per worker increased 7.5% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$68,132 in the nation as of 2022Q3.

Average Annual Wages for York County, South Carolina



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q2 with preliminary estimates updated to 2022Q3.

# Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 3.4% lower in York County, South Carolina than the U.S. average.

## Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
York County, South Carolina	\$54,922	96.6	\$56,830
South Carolina	\$53,574	93.3	\$57,439
USA	\$68,132	100.0	\$68,132

Source: [JobsEQ®](#)

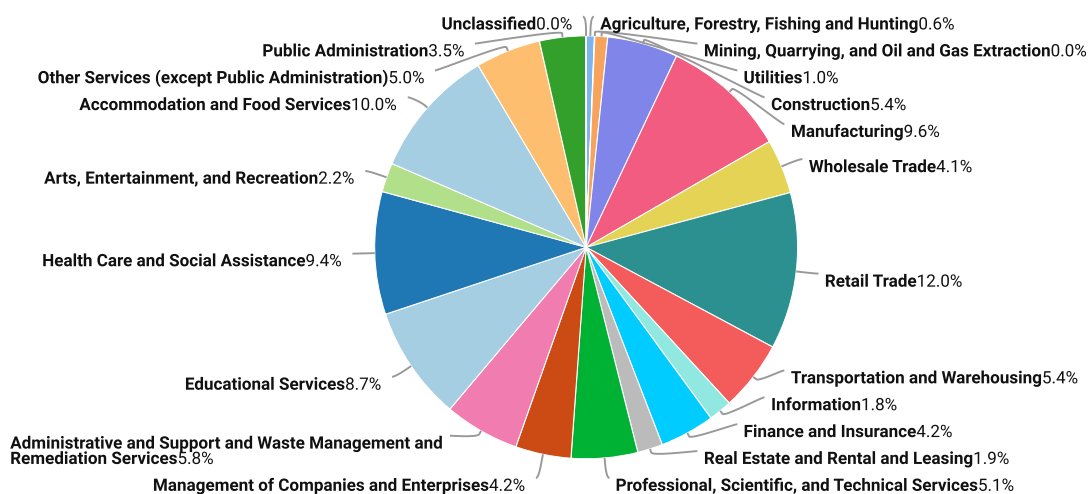
Data as of 2022Q3

Cost of Living per [COLI](#), data as of 2022Q3, imputed by Chmura where necessary.

# Industry Snapshot

The largest sector in York County, South Carolina is Retail Trade, employing 13,399 workers. The next-largest sectors in the region are Accommodation and Food Services (11,180 workers) and Manufacturing (10,776). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Management of Companies and Enterprises (LQ = 2.79), Utilities (1.90), and Manufacturing (1.19).

Total Workers for York County, South Carolina by Industry



Source: JobsEQ®, Data as of 2022Q3

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q2 with preliminary estimates updated to 2022Q3.

Sectors in York County, South Carolina with the highest average wages per worker are Utilities (\$122,792), Management of Companies and Enterprises (\$109,918), and Information (\$91,399). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Management of Companies and Enterprises (+3,034 jobs), Transportation and Warehousing (+2,204), and Retail Trade (+1,280).

Over the next 1 year, employment in York County, South Carolina is projected to expand by 2,293 jobs. The fastest growing sector in the region is expected to be Accommodation and Food Services with a +2.9% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Accommodation and Food Services (+322 jobs), Health Care and Social Assistance (+283), and Retail Trade (+198).



# York County, South Carolina, 2022Q3<sup>1</sup>

NAICS	Industry	Empl	Current	5-Year History			1-Year Forecast				
			Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
44	Retail Trade	13,399	\$35,507	1.18	1,280	2.0%	2,103	821	1,084	198	1.5%
72	Accommodation and Food Services	11,180	\$20,985	1.18	1,213	2.3%	2,294	892	1,080	322	2.9%
31	Manufacturing	10,776	\$69,474	1.19	-832	-1.5%	1,337	437	743	157	1.5%
62	Health Care and Social Assistance	10,477	\$51,458	0.65	265	0.5%	1,371	501	587	283	2.7%
61	Educational Services	9,758	\$43,617	1.10	1,093	2.4%	1,135	460	508	167	1.7%
56	Administrative and Support and Waste Management and Remediation Services	6,432	\$44,179	0.88	-283	-0.9%	909	319	466	124	1.9%
23	Construction	6,041	\$58,888	0.91	884	3.2%	708	214	381	113	1.9%
48	Transportation and Warehousing	6,001	\$48,422	1.08	2,204	9.6%	861	295	431	136	2.3%
54	Professional, Scientific, and Technical Services	5,667	\$76,507	0.69	276	1.0%	651	189	324	137	2.4%
81	Other Services (except Public Administration)	5,554	\$33,953	1.16	338	1.3%	805	284	392	129	2.3%
55	Management of Companies and Enterprises	4,748	\$109,918	2.79	3,034	22.6%	543	167	284	91	1.9%
52	Finance and Insurance	4,673	\$91,110	1.03	350	1.6%	534	168	275	91	2.0%
42	Wholesale Trade	4,633	\$87,061	1.11	331	1.5%	604	192	327	85	1.8%
92	Public Administration	3,949	\$50,042	0.77	200	1.0%	462	163	232	67	1.7%
71	Arts, Entertainment, and Recreation	2,493	\$19,933	1.17	-44	-0.3%	446	157	217	73	2.9%
53	Real Estate and Rental and Leasing	2,153	\$85,523	1.09	592	6.6%	261	101	124	36	1.7%
51	Information	1,998	\$91,399	0.88	113	1.2%	251	70	127	54	2.7%
22	Utilities	1,075	\$122,792	1.90	-257	-4.2%	96	38	66	-7	-0.7%
11	Agriculture, Forestry, Fishing and Hunting	707	\$31,682	0.47	-192	-4.7%	105	40	51	15	2.1%
21	Mining, Quarrying, and Oil and Gas Extraction	45	\$77,852	0.12	8	3.9%	6	2	3	1	2.3%
99	Unclassified	14	\$46,608	0.07	14	n/a	2	1	1	0	2.1%
<b>Total - All Industries</b>		<b>111,775</b>	<b>\$54,922</b>	<b>1.00</b>	<b>10,588</b>	<b>2.0%</b>	<b>15,274</b>	<b>5,427</b>	<b>7,554</b>	<b>2,293</b>	<b>2.1%</b>

Source: [JobsEQ®](#)

Data as of 2022Q3

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q2 with preliminary estimates updated to 2022Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

# Occupation Snapshot

The largest major occupation group in York County, South Carolina is Office and Administrative Support Occupations, employing 15,270 workers. The next-largest occupation groups in the region are Transportation and Material Moving Occupations (11,764 workers) and Sales and Related Occupations (11,762). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 1.21), Transportation and Material Moving Occupations (1.20), and Food Preparation and Serving Related Occupations (1.20).

Occupation groups in York County, South Carolina with the highest average wages per worker are Management Occupations (\$121,400), Legal Occupations (\$106,700), and Computer and Mathematical Occupations (\$94,200). The unemployment rate in the region varied among the major groups from 0.9% among Healthcare Practitioners and Technical Occupations to 5.9% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in York County, South Carolina is expected to be Healthcare Support Occupations with a +3.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+292 jobs) and Transportation and Material Moving Occupations (+264). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (2,164 jobs) and Office and Administrative Support Occupations (1,948).

York County, South Carolina, 2022Q3<sup>1</sup>

SOC	Occupation	Empl	Mean Ann Wages <sup>2</sup>	Current			5-Year History			1-Year Forecast				
				LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	15,270	\$41,700	1.11	579	2.8%	355	1,093	1.5%	2,124	863	1,085	176	1.2%
53-0000	Transportation and Material Moving	11,764	\$37,000	1.20	705	4.6%	595	2,235	4.3%	2,032	658	1,110	264	2.2%
41-0000	Sales and Related	11,762	\$46,100	1.12	577	3.7%	773	824	1.5%	1,881	744	953	185	1.6%
35-0000	Food Preparation and Serving Related	10,622	\$27,600	1.20	775	5.9%	658	843	1.7%	2,456	992	1,172	292	2.8%
51-0000	Production	7,626	\$44,300	1.21	380	3.9%	216	-946	-2.3%	1,011	343	573	95	1.2%
11-0000	Management	7,001	\$121,400	0.92	140	1.6%	602	1,368	4.4%	806	210	434	162	2.3%
25-0000	Educational Instruction and Library	6,488	\$48,700	1.09	131	1.8%	305	651	2.1%	753	311	318	124	1.9%
13-0000	Business and Financial Operations	5,892	\$81,400	0.82	125	1.5%	384	1,276	5.0%	703	191	374	138	2.3%
47-0000	Construction and Extraction	4,584	\$45,000	0.91	289	4.6%	67	463	2.2%	577	172	313	92	2.0%
49-0000	Installation, Maintenance, and Repair	4,563	\$51,600	1.06	143	2.2%	262	249	1.1%	573	182	294	97	2.1%
29-0000	Healthcare Practitioners and Technical	4,468	\$87,600	0.69	59	0.9%	795	354	1.7%	400	148	142	110	2.5%
37-0000	Building and Grounds Cleaning and Maintenance	3,445	\$32,200	0.93	185	4.2%	181	332	2.1%	570	227	272	71	2.1%
31-0000	Healthcare Support	3,414	\$31,600	0.70	151	3.2%	289	371	2.3%	644	240	295	109	3.2%
39-0000	Personal Care and Service	3,167	\$32,900	1.17	235	5.6%	153	210	1.4%	713	250	370	94	3.0%
15-0000	Computer and Mathematical	2,802	\$94,200	0.73	43	1.0%	512	945	8.6%	287	68	148	71	2.5%
17-0000	Architecture and Engineering	1,968	\$84,900	1.08	35	1.4%	127	-25	-0.3%	191	58	96	37	1.9%

# York County, South Carolina, 2022Q3<sup>1</sup>

SOC	Occupation	Empl	Mean Ann Wages <sup>2</sup>	Current			5-Year History			Total Demand	1-Year Forecast			Ann % Growth
				LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %		Exits	Transfers	Empl Growth	
21- 0000	Community and Social Service	1,955	\$54,100	0.99	29	1.2%	104	24	0.2%	259	89	121	49	2.5%
27- 0000	Arts, Design, Entertainment, Sports, and Media	1,751	\$56,600	0.89	72	3.4%	77	151	1.8%	246	83	119	44	2.5%
33- 0000	Protective Service	1,695	\$47,900	0.71	67	2.6%	88	129	1.6%	239	93	114	32	1.9%
23- 0000	Legal	674	\$106,700	0.71	12	1.3%	26	109	3.6%	69	23	27	18	2.7%
19- 0000	Life, Physical, and Social Science	574	\$75,600	0.58	14	1.7%	53	13	0.5%	68	14	44	10	1.7%
45- 0000	Farming, Fishing, and Forestry	291	\$35,200	0.41	14	4.8%	4	-80	-4.8%	58	16	34	7	2.4%
<b>Total - All Occupations</b>		<b>111,775</b>	<b>\$52,700</b>	<b>1.00</b>	<b>4,758</b>	<b>3.2%</b>	<b>6,627</b>	<b>10,588</b>	<b>2.0%</b>	<b>16,676</b>	<b>5,975</b>	<b>8,408</b>	<b>2,293</b>	<b>2.1%</b>

Source: [JobsEQ®](#)

Data as of 2022Q3 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

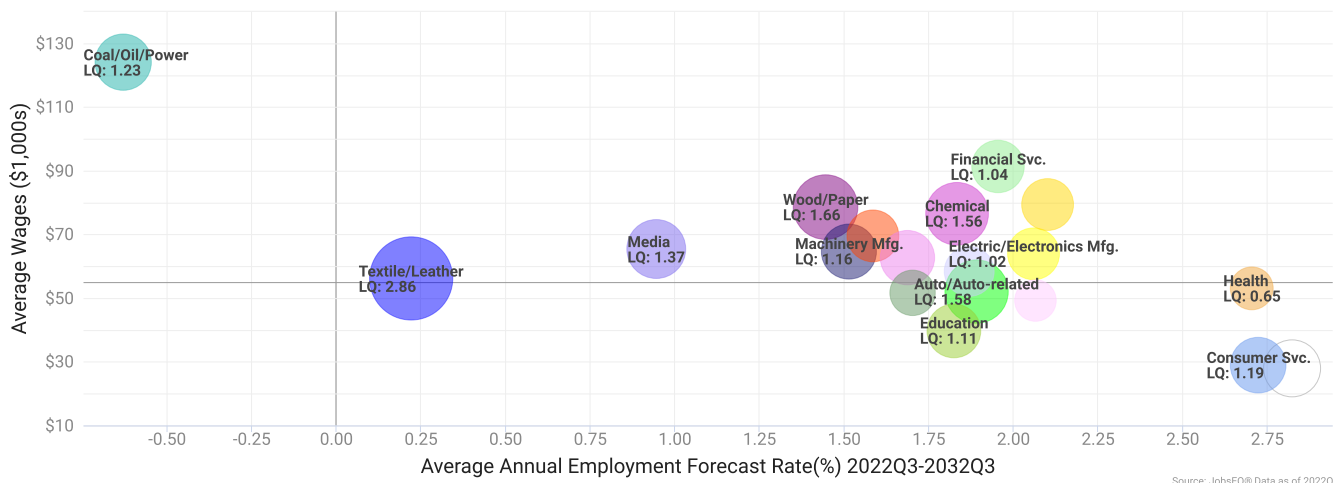
3. Data represent found online ads active within the last thirty days in the selected region; data represents a sampling rather than the complete universe of postings. Ads lacking zip code information but designating a place (city, town, etc.) may be assigned to the zip code with greatest employment in that place for queries in this analytic. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list).

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2022Q2, imputed where necessary with preliminary estimates updated to 2022Q3. Wages by occupation are as of 2022 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in York County, South Carolina with the highest relative concentration is Textile/Leather with a location quotient of 2.86. This cluster employs 699 workers in the region with an average wage of \$56,193. Employment in the Textile/Leather cluster is projected to expand in the region about 0.2% per year over the next ten years.

Industry Clusters for York County, South Carolina as of 2022Q3

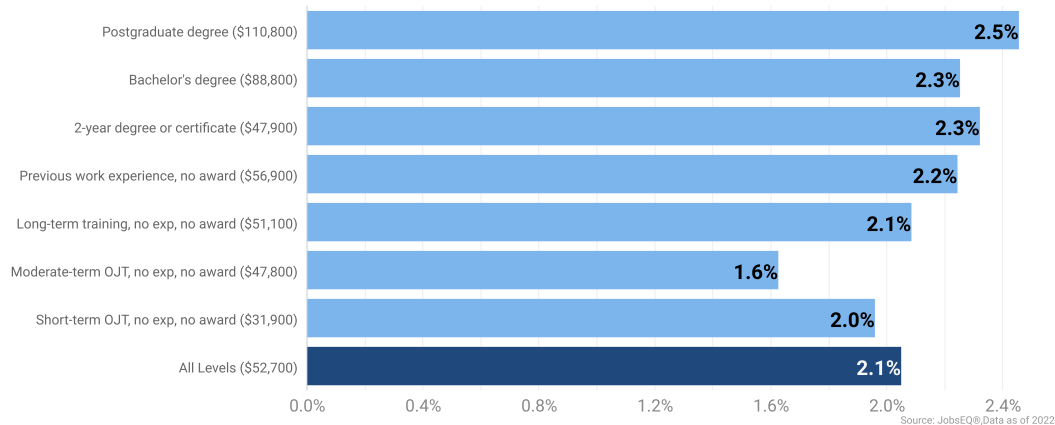


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2022Q2 with preliminary estimates updated to 2022Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in York County, South Carolina is projected to grow 2.1% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 2.5% per year, those requiring a bachelor's degree are forecast to grow 2.3% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 2.3% per year.

Annual Average Projected Job Growth by Training Required

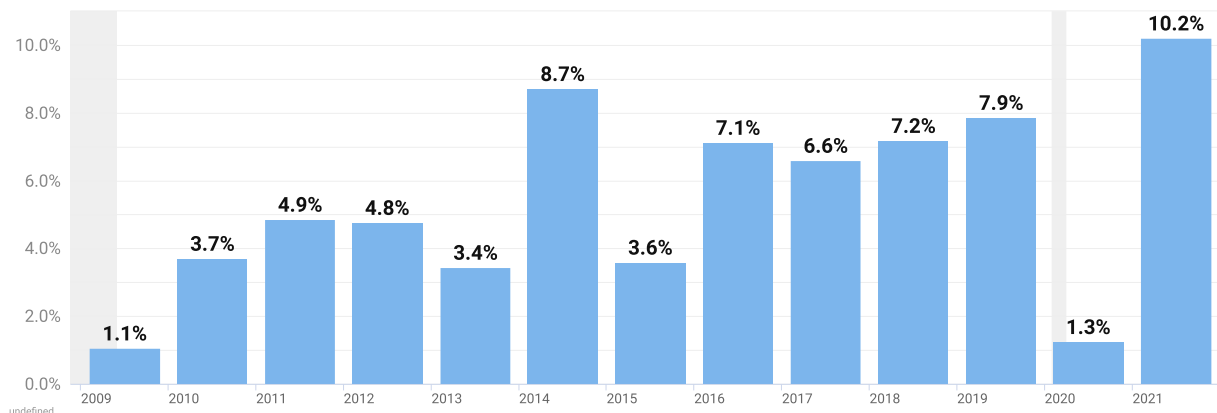


Employment by occupation data are estimates as of 2022Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Gross Domestic Product

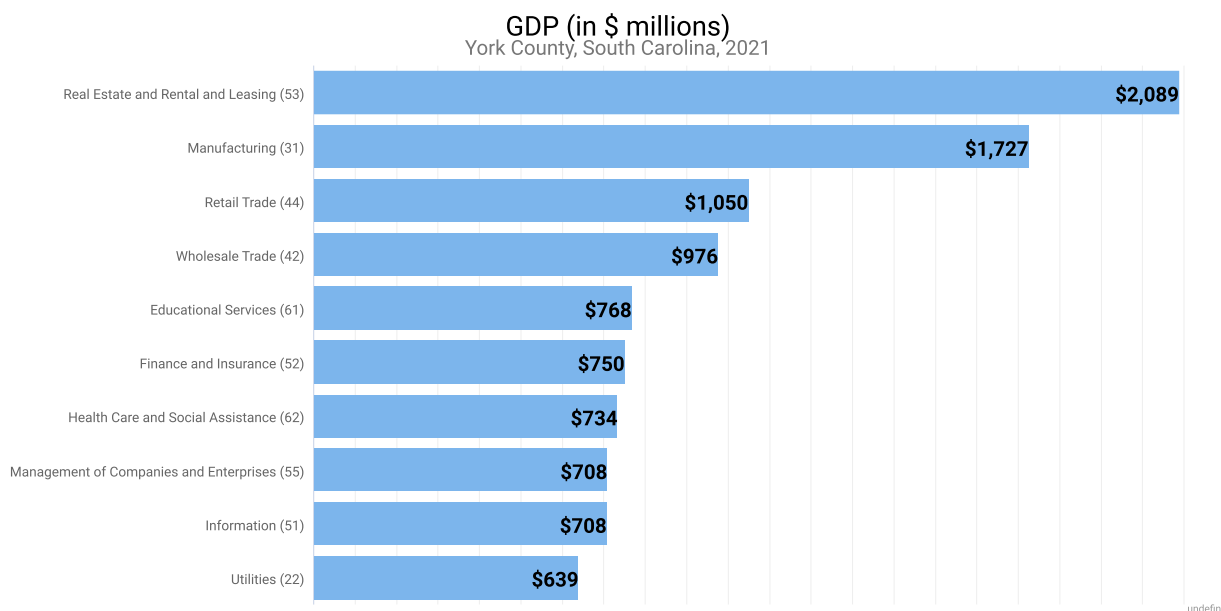
Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2021, nominal GDP in York County, South Carolina expanded 10.2%. This follows growth of 1.3% in 2020. As of 2021, total GDP in York County, South Carolina was \$13,374,422,000.

1 year % Change in GDP



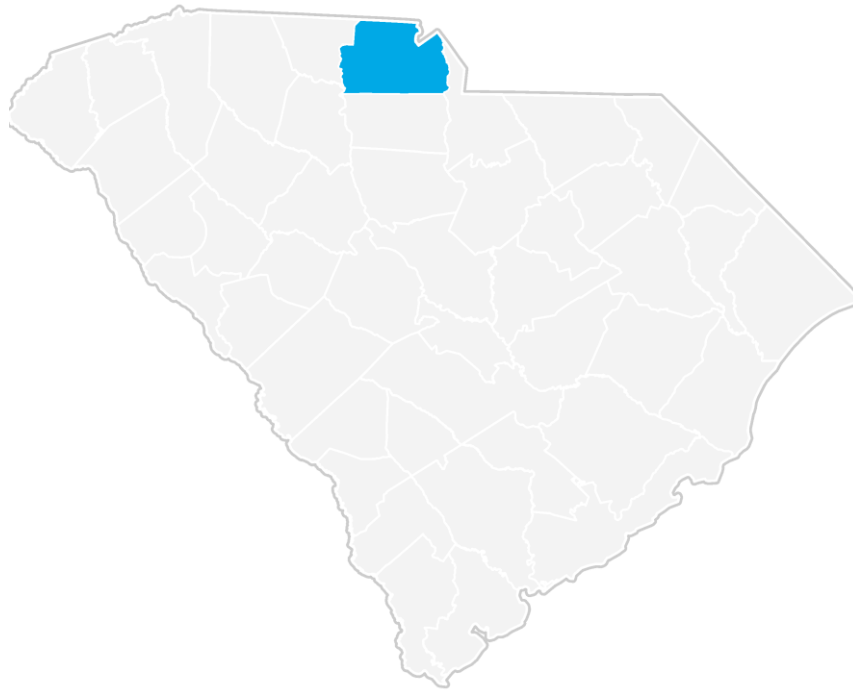
Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2021.

Of the sectors in York County, South Carolina, Real Estate and Rental and Leasing contributed the largest portion of GDP in 2021, \$2,088,520,000 The next-largest contributions came from Manufacturing (\$1,726,587,000); Retail Trade (\$1,050,389,000); and Wholesale Trade (\$975,536,000).



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# York County, South Carolina Regional Map



# FAQ

## What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

## What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

## What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

## What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

## What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

## What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

## About This Report

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